

# Global Marine Composites Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Marine Composites market size was valued at USD 1439.5 million in 2023 and is forecast to a readjusted size of USD 1946.2 million by 2030 with a CAGR of 4.4% during review period.

The marine market is the most deeply penetrated of all end markets served by the composites industry. Yachts, sailboats and other boats use lots of marine composites. For decades, composites have been the material of choice for marine manufacturers to build beautiful and innovative boats, ships, pipes and personal watercraft.

In our report, major marine composite products include glass fiber composites, polymer fiber materials and carbon fiber composites. In this industry, major industry participants are engaged in widening their product portfolio and developing superior quality marine composites to attain sustainability and gain market share.

Global Marine Composites key players include Gurit, Owens Corning, Johns Manville, 3A Composites, etc. Global top four manufacturers hold a share over 20%.

USA is the largest market, with a share over 45%, followed by Europe, and APAC, both have a share over 40 percent.

In terms of product, Glass Fiber Reinforced Plastics (GFRPs) is the largest segment, with a share over 80%. And in terms of application, the largest application is Powerboats, followed by Sailboats, Cruise liner, etc.

The Global Info Research report includes an overview of the development of the Marine

Composites industry chain, the market status of Powerboats (Glass Fiber Reinforced Plastics (GFRPs), Polymer Fiber Reinforced Plastics (PFRPs)), Sailboats (Glass Fiber Reinforced Plastics (GFRPs), Polymer Fiber Reinforced Plastics (PFRPs)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Marine Composites.

Regionally, the report analyzes the Marine Composites markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Marine Composites market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Marine Composites market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Marine Composites industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Glass Fiber Reinforced Plastics (GFRPs), Polymer Fiber Reinforced Plastics (PFRPs)).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Marine Composites market.

**Regional Analysis:** The report involves examining the Marine Composites market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Marine Composites market. This may include estimating market growth rates, predicting market demand, and identifying emerging

trends.

The report also involves a more granular approach to Marine Composites:

**Company Analysis:** Report covers individual Marine Composites manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Marine Composites. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Powerboats, Sailboats).

**Technology Analysis:** Report covers specific technologies relevant to Marine Composites. It assesses the current state, advancements, and potential future developments in Marine Composites areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Marine Composites market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Marine Composites market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Glass Fiber Reinforced Plastics (GFRPs)

Polymer Fiber Reinforced Plastics (PFRPs)

Carbon Fiber Reinforced Plastics (CFRPs)

Others

### Market segment by Application

Powerboats

Sailboats

Cruise Liner

Others

### Major players covered

Gurit

Owens Corning

Toray

DuPont

Johns Manville

Hexcel Corporation

Cytec Solvay Group

3A Composites

Future Pipe Industries

SGL Group

National Oilwell Varco

Janicki Industries

Marine Plastics

Jiumei Fiber Glass

PE Composites

Pipe Composites

Aeromarine Industries

Teijin

AGC

Mitsubishi Rayon

PPG

TenCate

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Marine Composites product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Marine Composites, with price, sales, revenue and global market share of Marine Composites from 2019 to 2024.

Chapter 3, the Marine Composites competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Marine Composites breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Marine Composites market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Marine Composites.

Chapter 14 and 15, to describe Marine Composites sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

1.1 Product Overview and Scope of Marine Composites

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Marine Composites Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Glass Fiber Reinforced Plastics (GFRPs)

1.3.3 Polymer Fiber Reinforced Plastics (PFRPs)

1.3.4 Carbon Fiber Reinforced Plastics (CFRPs)

1.3.5 Others

1.4 Market Analysis by Application

1.4.1 Overview: Global Marine Composites Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Powerboats

1.4.3 Sailboats

1.4.4 Cruise Liner

1.4.5 Others

1.5 Global Marine Composites Market Size & Forecast

1.5.1 Global Marine Composites Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Marine Composites Sales Quantity (2019-2030)

1.5.3 Global Marine Composites Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

2.1 Gurit

2.1.1 Gurit Details

2.1.2 Gurit Major Business

2.1.3 Gurit Marine Composites Product and Services

2.1.4 Gurit Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Gurit Recent Developments/Updates

2.2 Owens Corning

2.2.1 Owens Corning Details

2.2.2 Owens Corning Major Business

2.2.3 Owens Corning Marine Composites Product and Services

2.2.4 Owens Corning Marine Composites Sales Quantity, Average Price, Revenue,

## Gross Margin and Market Share (2019-2024)

### 2.2.5 Owens Corning Recent Developments/Updates

## 2.3 Toray

### 2.3.1 Toray Details

### 2.3.2 Toray Major Business

### 2.3.3 Toray Marine Composites Product and Services

### 2.3.4 Toray Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.3.5 Toray Recent Developments/Updates

## 2.4 DuPont

### 2.4.1 DuPont Details

### 2.4.2 DuPont Major Business

### 2.4.3 DuPont Marine Composites Product and Services

### 2.4.4 DuPont Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.4.5 DuPont Recent Developments/Updates

## 2.5 Johns Manville

### 2.5.1 Johns Manville Details

### 2.5.2 Johns Manville Major Business

### 2.5.3 Johns Manville Marine Composites Product and Services

### 2.5.4 Johns Manville Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.5.5 Johns Manville Recent Developments/Updates

## 2.6 Hexcel Corporation

### 2.6.1 Hexcel Corporation Details

### 2.6.2 Hexcel Corporation Major Business

### 2.6.3 Hexcel Corporation Marine Composites Product and Services

### 2.6.4 Hexcel Corporation Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.6.5 Hexcel Corporation Recent Developments/Updates

## 2.7 Cytec Solvay Group

### 2.7.1 Cytec Solvay Group Details

### 2.7.2 Cytec Solvay Group Major Business

### 2.7.3 Cytec Solvay Group Marine Composites Product and Services

### 2.7.4 Cytec Solvay Group Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.7.5 Cytec Solvay Group Recent Developments/Updates

## 2.8 3A Composites

### 2.8.1 3A Composites Details



- 2.8.2 3A Composites Major Business
- 2.8.3 3A Composites Marine Composites Product and Services
- 2.8.4 3A Composites Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 3A Composites Recent Developments/Updates
- 2.9 Future Pipe Industries
  - 2.9.1 Future Pipe Industries Details
  - 2.9.2 Future Pipe Industries Major Business
  - 2.9.3 Future Pipe Industries Marine Composites Product and Services
  - 2.9.4 Future Pipe Industries Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Future Pipe Industries Recent Developments/Updates
- 2.10 SGL Group
  - 2.10.1 SGL Group Details
  - 2.10.2 SGL Group Major Business
  - 2.10.3 SGL Group Marine Composites Product and Services
  - 2.10.4 SGL Group Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 SGL Group Recent Developments/Updates
- 2.11 National Oilwell Varco
  - 2.11.1 National Oilwell Varco Details
  - 2.11.2 National Oilwell Varco Major Business
  - 2.11.3 National Oilwell Varco Marine Composites Product and Services
  - 2.11.4 National Oilwell Varco Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 National Oilwell Varco Recent Developments/Updates
- 2.12 Janicki Industries
  - 2.12.1 Janicki Industries Details
  - 2.12.2 Janicki Industries Major Business
  - 2.12.3 Janicki Industries Marine Composites Product and Services
  - 2.12.4 Janicki Industries Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.12.5 Janicki Industries Recent Developments/Updates
- 2.13 Marine Plastics
  - 2.13.1 Marine Plastics Details
  - 2.13.2 Marine Plastics Major Business
  - 2.13.3 Marine Plastics Marine Composites Product and Services
  - 2.13.4 Marine Plastics Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.13.5 Marine Plastics Recent Developments/Updates
- 2.14 Jiumei Fiber Glass
  - 2.14.1 Jiumei Fiber Glass Details
  - 2.14.2 Jiumei Fiber Glass Major Business
  - 2.14.3 Jiumei Fiber Glass Marine Composites Product and Services
  - 2.14.4 Jiumei Fiber Glass Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.14.5 Jiumei Fiber Glass Recent Developments/Updates
- 2.15 PE Composites
  - 2.15.1 PE Composites Details
  - 2.15.2 PE Composites Major Business
  - 2.15.3 PE Composites Marine Composites Product and Services
  - 2.15.4 PE Composites Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 PE Composites Recent Developments/Updates
- 2.16 Pipe Composites
  - 2.16.1 Pipe Composites Details
  - 2.16.2 Pipe Composites Major Business
  - 2.16.3 Pipe Composites Marine Composites Product and Services
  - 2.16.4 Pipe Composites Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 Pipe Composites Recent Developments/Updates
- 2.17 Aeromarine Industries
  - 2.17.1 Aeromarine Industries Details
  - 2.17.2 Aeromarine Industries Major Business
  - 2.17.3 Aeromarine Industries Marine Composites Product and Services
  - 2.17.4 Aeromarine Industries Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.17.5 Aeromarine Industries Recent Developments/Updates
- 2.18 Teijin
  - 2.18.1 Teijin Details
  - 2.18.2 Teijin Major Business
  - 2.18.3 Teijin Marine Composites Product and Services
  - 2.18.4 Teijin Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.18.5 Teijin Recent Developments/Updates
- 2.19 AGC
  - 2.19.1 AGC Details
  - 2.19.2 AGC Major Business

- 2.19.3 AGC Marine Composites Product and Services
- 2.19.4 AGC Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.19.5 AGC Recent Developments/Updates
- 2.20 Mitsubishi Rayon
  - 2.20.1 Mitsubishi Rayon Details
  - 2.20.2 Mitsubishi Rayon Major Business
  - 2.20.3 Mitsubishi Rayon Marine Composites Product and Services
  - 2.20.4 Mitsubishi Rayon Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.20.5 Mitsubishi Rayon Recent Developments/Updates
- 2.21 PPG
  - 2.21.1 PPG Details
  - 2.21.2 PPG Major Business
  - 2.21.3 PPG Marine Composites Product and Services
  - 2.21.4 PPG Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.21.5 PPG Recent Developments/Updates
- 2.22 TenCate
  - 2.22.1 TenCate Details
  - 2.22.2 TenCate Major Business
  - 2.22.3 TenCate Marine Composites Product and Services
  - 2.22.4 TenCate Marine Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.22.5 TenCate Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: MARINE COMPOSITES BY MANUFACTURER**

- 3.1 Global Marine Composites Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Marine Composites Revenue by Manufacturer (2019-2024)
- 3.3 Global Marine Composites Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Marine Composites by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Marine Composites Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Marine Composites Manufacturer Market Share in 2023
- 3.5 Marine Composites Market: Overall Company Footprint Analysis
  - 3.5.1 Marine Composites Market: Region Footprint
  - 3.5.2 Marine Composites Market: Company Product Type Footprint

- 3.5.3 Marine Composites Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Marine Composites Market Size by Region
  - 4.1.1 Global Marine Composites Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Marine Composites Consumption Value by Region (2019-2030)
  - 4.1.3 Global Marine Composites Average Price by Region (2019-2030)
- 4.2 North America Marine Composites Consumption Value (2019-2030)
- 4.3 Europe Marine Composites Consumption Value (2019-2030)
- 4.4 Asia-Pacific Marine Composites Consumption Value (2019-2030)
- 4.5 South America Marine Composites Consumption Value (2019-2030)
- 4.6 Middle East and Africa Marine Composites Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Marine Composites Sales Quantity by Type (2019-2030)
- 5.2 Global Marine Composites Consumption Value by Type (2019-2030)
- 5.3 Global Marine Composites Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Marine Composites Sales Quantity by Application (2019-2030)
- 6.2 Global Marine Composites Consumption Value by Application (2019-2030)
- 6.3 Global Marine Composites Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Marine Composites Sales Quantity by Type (2019-2030)
- 7.2 North America Marine Composites Sales Quantity by Application (2019-2030)
- 7.3 North America Marine Composites Market Size by Country
  - 7.3.1 North America Marine Composites Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Marine Composites Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe Marine Composites Sales Quantity by Type (2019-2030)
- 8.2 Europe Marine Composites Sales Quantity by Application (2019-2030)
- 8.3 Europe Marine Composites Market Size by Country
  - 8.3.1 Europe Marine Composites Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Marine Composites Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
  - 8.3.6 Russia Market Size and Forecast (2019-2030)
  - 8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Marine Composites Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Marine Composites Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Marine Composites Market Size by Region
  - 9.3.1 Asia-Pacific Marine Composites Sales Quantity by Region (2019-2030)
  - 9.3.2 Asia-Pacific Marine Composites Consumption Value by Region (2019-2030)
  - 9.3.3 China Market Size and Forecast (2019-2030)
  - 9.3.4 Japan Market Size and Forecast (2019-2030)
  - 9.3.5 Korea Market Size and Forecast (2019-2030)
  - 9.3.6 India Market Size and Forecast (2019-2030)
  - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
  - 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

- 10.1 South America Marine Composites Sales Quantity by Type (2019-2030)
- 10.2 South America Marine Composites Sales Quantity by Application (2019-2030)
- 10.3 South America Marine Composites Market Size by Country
  - 10.3.1 South America Marine Composites Sales Quantity by Country (2019-2030)
  - 10.3.2 South America Marine Composites Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Marine Composites Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Marine Composites Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Marine Composites Market Size by Country
  - 11.3.1 Middle East & Africa Marine Composites Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Marine Composites Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Marine Composites Market Drivers
- 12.2 Marine Composites Market Restraints
- 12.3 Marine Composites Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Marine Composites and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Marine Composites
- 13.3 Marine Composites Production Process
- 13.4 Marine Composites Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Marine Composites Typical Distributors
- 14.3 Marine Composites Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Marine Composites Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Marine Composites Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Gurit Basic Information, Manufacturing Base and Competitors

Table 4. Gurit Major Business

Table 5. Gurit Marine Composites Product and Services

Table 6. Gurit Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Gurit Recent Developments/Updates

Table 8. Owens Corning Basic Information, Manufacturing Base and Competitors

Table 9. Owens Corning Major Business

Table 10. Owens Corning Marine Composites Product and Services

Table 11. Owens Corning Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Owens Corning Recent Developments/Updates

Table 13. Toray Basic Information, Manufacturing Base and Competitors

Table 14. Toray Major Business

Table 15. Toray Marine Composites Product and Services

Table 16. Toray Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Toray Recent Developments/Updates

Table 18. DuPont Basic Information, Manufacturing Base and Competitors

Table 19. DuPont Major Business

Table 20. DuPont Marine Composites Product and Services

Table 21. DuPont Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. DuPont Recent Developments/Updates

Table 23. Johns Manville Basic Information, Manufacturing Base and Competitors

Table 24. Johns Manville Major Business

Table 25. Johns Manville Marine Composites Product and Services

Table 26. Johns Manville Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Johns Manville Recent Developments/Updates

Table 28. Hexcel Corporation Basic Information, Manufacturing Base and Competitors



Table 29. Hexcel Corporation Major Business

Table 30. Hexcel Corporation Marine Composites Product and Services

Table 31. Hexcel Corporation Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Hexcel Corporation Recent Developments/Updates

Table 33. Cytec Solvay Group Basic Information, Manufacturing Base and Competitors

Table 34. Cytec Solvay Group Major Business

Table 35. Cytec Solvay Group Marine Composites Product and Services

Table 36. Cytec Solvay Group Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Cytec Solvay Group Recent Developments/Updates

Table 38. 3A Composites Basic Information, Manufacturing Base and Competitors

Table 39. 3A Composites Major Business

Table 40. 3A Composites Marine Composites Product and Services

Table 41. 3A Composites Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. 3A Composites Recent Developments/Updates

Table 43. Future Pipe Industries Basic Information, Manufacturing Base and Competitors

Table 44. Future Pipe Industries Major Business

Table 45. Future Pipe Industries Marine Composites Product and Services

Table 46. Future Pipe Industries Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Future Pipe Industries Recent Developments/Updates

Table 48. SGL Group Basic Information, Manufacturing Base and Competitors

Table 49. SGL Group Major Business

Table 50. SGL Group Marine Composites Product and Services

Table 51. SGL Group Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. SGL Group Recent Developments/Updates

Table 53. National Oilwell Varco Basic Information, Manufacturing Base and Competitors

Table 54. National Oilwell Varco Major Business

Table 55. National Oilwell Varco Marine Composites Product and Services

Table 56. National Oilwell Varco Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. National Oilwell Varco Recent Developments/Updates

Table 58. Janicki Industries Basic Information, Manufacturing Base and Competitors

Table 59. Janicki Industries Major Business

- Table 60. Janicki Industries Marine Composites Product and Services
- Table 61. Janicki Industries Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Janicki Industries Recent Developments/Updates
- Table 63. Marine Plastics Basic Information, Manufacturing Base and Competitors
- Table 64. Marine Plastics Major Business
- Table 65. Marine Plastics Marine Composites Product and Services
- Table 66. Marine Plastics Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Marine Plastics Recent Developments/Updates
- Table 68. Jiumei Fiber Glass Basic Information, Manufacturing Base and Competitors
- Table 69. Jiumei Fiber Glass Major Business
- Table 70. Jiumei Fiber Glass Marine Composites Product and Services
- Table 71. Jiumei Fiber Glass Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Jiumei Fiber Glass Recent Developments/Updates
- Table 73. PE Composites Basic Information, Manufacturing Base and Competitors
- Table 74. PE Composites Major Business
- Table 75. PE Composites Marine Composites Product and Services
- Table 76. PE Composites Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. PE Composites Recent Developments/Updates
- Table 78. Pipe Composites Basic Information, Manufacturing Base and Competitors
- Table 79. Pipe Composites Major Business
- Table 80. Pipe Composites Marine Composites Product and Services
- Table 81. Pipe Composites Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Pipe Composites Recent Developments/Updates
- Table 83. Aeromarine Industries Basic Information, Manufacturing Base and Competitors
- Table 84. Aeromarine Industries Major Business
- Table 85. Aeromarine Industries Marine Composites Product and Services
- Table 86. Aeromarine Industries Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Aeromarine Industries Recent Developments/Updates
- Table 88. Teijin Basic Information, Manufacturing Base and Competitors
- Table 89. Teijin Major Business
- Table 90. Teijin Marine Composites Product and Services
- Table 91. Teijin Marine Composites Sales Quantity (MT), Average Price (USD/MT),

Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Teijin Recent Developments/Updates

Table 93. AGC Basic Information, Manufacturing Base and Competitors

Table 94. AGC Major Business

Table 95. AGC Marine Composites Product and Services

Table 96. AGC Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. AGC Recent Developments/Updates

Table 98. Mitsubishi Rayon Basic Information, Manufacturing Base and Competitors

Table 99. Mitsubishi Rayon Major Business

Table 100. Mitsubishi Rayon Marine Composites Product and Services

Table 101. Mitsubishi Rayon Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 102. Mitsubishi Rayon Recent Developments/Updates

Table 103. PPG Basic Information, Manufacturing Base and Competitors

Table 104. PPG Major Business

Table 105. PPG Marine Composites Product and Services

Table 106. PPG Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 107. PPG Recent Developments/Updates

Table 108. TenCate Basic Information, Manufacturing Base and Competitors

Table 109. TenCate Major Business

Table 110. TenCate Marine Composites Product and Services

Table 111. TenCate Marine Composites Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 112. TenCate Recent Developments/Updates

Table 113. Global Marine Composites Sales Quantity by Manufacturer (2019-2024) & (MT)

Table 114. Global Marine Composites Revenue by Manufacturer (2019-2024) & (USD Million)

Table 115. Global Marine Composites Average Price by Manufacturer (2019-2024) & (USD/MT)

Table 116. Market Position of Manufacturers in Marine Composites, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 117. Head Office and Marine Composites Production Site of Key Manufacturer

Table 118. Marine Composites Market: Company Product Type Footprint

Table 119. Marine Composites Market: Company Product Application Footprint

Table 120. Marine Composites New Market Entrants and Barriers to Market Entry

Table 121. Marine Composites Mergers, Acquisition, Agreements, and Collaborations

Table 122. Global Marine Composites Sales Quantity by Region (2019-2024) & (MT)

Table 123. Global Marine Composites Sales Quantity by Region (2025-2030) & (MT)

Table 124. Global Marine Composites Consumption Value by Region (2019-2024) & (USD Million)

Table 125. Global Marine Composites Consumption Value by Region (2025-2030) & (USD Million)

Table 126. Global Marine Composites Average Price by Region (2019-2024) & (USD/MT)

Table 127. Global Marine Composites Average Price by Region (2025-2030) & (USD/MT)

Table 128. Global Marine Composites Sales Quantity by Type (2019-2024) & (MT)

Table 129. Global Marine Composites Sales Quantity by Type (2025-2030) & (MT)

Table 130. Global Marine Composites Consumption Value by Type (2019-2024) & (USD Million)

Table 131. Global Marine Composites Consumption Value by Type (2025-2030) & (USD Million)

Table 132. Global Marine Composites Average Price by Type (2019-2024) & (USD/MT)

Table 133. Global Marine Composites Average Price by Type (2025-2030) & (USD/MT)

Table 134. Global Marine Composites Sales Quantity by Application (2019-2024) & (MT)

Table 135. Global Marine Composites Sales Quantity by Application (2025-2030) & (MT)

Table 136. Global Marine Composites Consumption Value by Application (2019-2024) & (USD Million)

Table 137. Global Marine Composites Consumption Value by Application (2025-2030) & (USD Million)

Table 138. Global Marine Composites Average Price by Application (2019-2024) & (USD/MT)

Table 139. Global Marine Composites Average Price by Application (2025-2030) & (USD/MT)

Table 140. North America Marine Composites Sales Quantity by Type (2019-2024) & (MT)

Table 141. North America Marine Composites Sales Quantity by Type (2025-2030) & (MT)

Table 142. North America Marine Composites Sales Quantity by Application (2019-2024) & (MT)

Table 143. North America Marine Composites Sales Quantity by Application (2025-2030) & (MT)

Table 144. North America Marine Composites Sales Quantity by Country (2019-2024) &

(MT)

Table 145. North America Marine Composites Sales Quantity by Country (2025-2030) & (MT)

Table 146. North America Marine Composites Consumption Value by Country (2019-2024) & (USD Million)

Table 147. North America Marine Composites Consumption Value by Country (2025-2030) & (USD Million)

Table 148. Europe Marine Composites Sales Quantity by Type (2019-2024) & (MT)

Table 149. Europe Marine Composites Sales Quantity by Type (2025-2030) & (MT)

Table 150. Europe Marine Composites Sales Quantity by Application (2019-2024) & (MT)

Table 151. Europe Marine Composites Sales Quantity by Application (2025-2030) & (MT)

Table 152. Europe Marine Composites Sales Quantity by Country (2019-2024) & (MT)

Table 153. Europe Marine Composites Sales Quantity by Country (2025-2030) & (MT)

Table 154. Europe Marine Composites Consumption Value by Country (2019-2024) & (USD Million)

Table 155. Europe Marine Composites Consumption Value by Country (2025-2030) & (USD Million)

Table 156. Asia-Pacific Marine Composites Sales Quantity by Type (2019-2024) & (MT)

Table 157. Asia-Pacific Marine Composites Sales Quantity by Type (2025-2030) & (MT)

Table 158. Asia-Pacific Marine Composites Sales Quantity by Application (2019-2024) & (MT)

Table 159. Asia-Pacific Marine Composites Sales Quantity by Application (2025-2030) & (MT)

Table 160. Asia-Pacific Marine Composites Sales Quantity by Region (2019-2024) & (MT)

Table 161. Asia-Pacific Marine Composites Sales Quantity by Region (2025-2030) & (MT)

Table 162. Asia-Pacific Marine Composites Consumption Value by Region (2019-2024) & (USD Million)

Table 163. Asia-Pacific Marine Composites Consumption Value by Region (2025-2030) & (USD Million)

Table 164. South America Marine Composites Sales Quantity by Type (2019-2024) & (MT)

Table 165. South America Marine Composites Sales Quantity by Type (2025-2030) & (MT)

Table 166. South America Marine Composites Sales Quantity by Application (2019-2024) & (MT)

Table 167. South America Marine Composites Sales Quantity by Application (2025-2030) & (MT)

Table 168. South America Marine Composites Sales Quantity by Country (2019-2024) & (MT)

Table 169. South America Marine Composites Sales Quantity by Country (2025-2030) & (MT)

Table 170. South America Marine Composites Consumption Value by Country (2019-2024) & (USD Million)

Table 171. South America Marine Composites Consumption Value by Country (2025-2030) & (USD Million)

Table 172. Middle East & Africa Marine Composites Sales Quantity by Type (2019-2024) & (MT)

Table 173. Middle East & Africa Marine Composites Sales Quantity by Type (2025-2030) & (MT)

Table 174. Middle East & Africa Marine Composites Sales Quantity by Application (2019-2024) & (MT)

Table 175. Middle East & Africa Marine Composites Sales Quantity by Application (2025-2030) & (MT)

Table 176. Middle East & Africa Marine Composites Sales Quantity by Region (2019-2024) & (MT)

Table 177. Middle East & Africa Marine Composites Sales Quantity by Region (2025-2030) & (MT)

Table 178. Middle East & Africa Marine Composites Consumption Value by Region (2019-2024) & (USD Million)

Table 179. Middle East & Africa Marine Composites Consumption Value by Region (2025-2030) & (USD Million)

Table 180. Marine Composites Raw Material

Table 181. Key Manufacturers of Marine Composites Raw Materials

Table 182. Marine Composites Typical Distributors

Table 183. Marine Composites Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Marine Composites Picture

Figure 2. Global Marine Composites Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Marine Composites Consumption Value Market Share by Type in 2023

Figure 4. Glass Fiber Reinforced Plastics (GFRPs) Examples

Figure 5. Polymer Fiber Reinforced Plastics (PFRPs) Examples

Figure 6. Carbon Fiber Reinforced Plastics (CFRPs) Examples

Figure 7. Others Examples

Figure 8. Global Marine Composites Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Marine Composites Consumption Value Market Share by Application in 2023

Figure 10. Powerboats Examples

Figure 11. Sailboats Examples

Figure 12. Cruise Liner Examples

Figure 13. Others Examples

Figure 14. Global Marine Composites Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Marine Composites Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Marine Composites Sales Quantity (2019-2030) & (MT)

Figure 17. Global Marine Composites Average Price (2019-2030) & (USD/MT)

Figure 18. Global Marine Composites Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Marine Composites Consumption Value Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Marine Composites by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Marine Composites Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Top 6 Marine Composites Manufacturer (Consumption Value) Market Share in 2023

Figure 23. Global Marine Composites Sales Quantity Market Share by Region (2019-2030)

Figure 24. Global Marine Composites Consumption Value Market Share by Region

(2019-2030)

Figure 25. North America Marine Composites Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Marine Composites Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Marine Composites Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Marine Composites Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Marine Composites Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Marine Composites Sales Quantity Market Share by Type (2019-2030)

Figure 31. Global Marine Composites Consumption Value Market Share by Type (2019-2030)

Figure 32. Global Marine Composites Average Price by Type (2019-2030) & (USD/MT)

Figure 33. Global Marine Composites Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Marine Composites Consumption Value Market Share by Application (2019-2030)

Figure 35. Global Marine Composites Average Price by Application (2019-2030) & (USD/MT)

Figure 36. North America Marine Composites Sales Quantity Market Share by Type (2019-2030)

Figure 37. North America Marine Composites Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Marine Composites Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Marine Composites Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Canada Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Mexico Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Europe Marine Composites Sales Quantity Market Share by Type (2019-2030)

Figure 44. Europe Marine Composites Sales Quantity Market Share by Application (2019-2030)



Figure 45. Europe Marine Composites Sales Quantity Market Share by Country (2019-2030)

Figure 46. Europe Marine Composites Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. France Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. United Kingdom Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Russia Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Italy Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Marine Composites Sales Quantity Market Share by Type (2019-2030)

Figure 53. Asia-Pacific Marine Composites Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Marine Composites Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Marine Composites Consumption Value Market Share by Region (2019-2030)

Figure 56. China Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Japan Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Korea Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. India Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Southeast Asia Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Australia Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. South America Marine Composites Sales Quantity Market Share by Type (2019-2030)

Figure 63. South America Marine Composites Sales Quantity Market Share by Application (2019-2030)

Figure 64. South America Marine Composites Sales Quantity Market Share by Country

(2019-2030)

Figure 65. South America Marine Composites Consumption Value Market Share by Country (2019-2030)

Figure 66. Brazil Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Argentina Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Marine Composites Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa Marine Composites Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Marine Composites Sales Quantity Market Share by Region (2019-2030)

Figure 71. Middle East & Africa Marine Composites Consumption Value Market Share by Region (2019-2030)

Figure 72. Turkey Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Egypt Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. South Africa Marine Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Marine Composites Market Drivers

Figure 77. Marine Composites Market Restraints

Figure 78. Marine Composites Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Marine Composites in 2023

Figure 81. Manufacturing Process Analysis of Marine Composites

Figure 82. Marine Composites Industrial Chain

Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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