

Global Marine Castings and Forgings Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Marine Castings and Forgings market size was valued at USD 1013.5 million in 2023 and is forecast to a readjusted size of USD 1326.9 million by 2030 with a CAGR of 3.9% during review period.

Marine Castings and Forgings include marine castings and marine forgings. Marine Casting is a specific part of casting where we use metals like Aluminum that are better ready to withstand such a domain. Marine forgings are divided into three categories, main engine forgings, shafting forgings and rudder forgings

The volume of marine trade is expected to double from about 9 billion to around 20 billion tonnes per annum in the next 10 years. China is projected to play a crucial role in the commercial marine sector and is expected to emerge as a maritime superpower competing with Greece and rest of the Europe. India is expected to follow China closely; Japan and South Korea are projected to lose substantial market shares in the coming decade. On the other hand, the defense naval market is expected to maintain and rejjig platforms and personnel, rather than expanding them.

The Global Info Research report includes an overview of the development of the Marine Castings and Forgings industry chain, the market status of Cruise Vessels (Marine Castings, Marine Forgings), Yachts (Marine Castings, Marine Forgings), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Marine Castings and Forgings.

Regionally, the report analyzes the Marine Castings and Forgings markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Marine Castings and Forgings market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Marine Castings and Forgings market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Marine Castings and Forgings industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Marine Castings, Marine Forgings).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Marine Castings and Forgings market.

Regional Analysis: The report involves examining the Marine Castings and Forgings market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Marine Castings and Forgings market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Marine Castings and Forgings:

Company Analysis: Report covers individual Marine Castings and Forgings manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios,

partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Marine Castings and Forgings. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Cruise Vessels, Yachts).

Technology Analysis: Report covers specific technologies relevant to Marine Castings and Forgings. It assesses the current state, advancements, and potential future developments in Marine Castings and Forgings areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Marine Castings and Forgings market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Marine Castings and Forgings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Marine Castings

Marine Forgings

Market segment by Application

Cruise Vessels

Yachts

Cargo Vessels

Others

Major players covered

JSW

KOBE STEEL, LTD.

Doosan Heavy Industries & Construction

ThomasNet

Sheffield Forgemasters

CFHI

Elcee Group

Luoyang Zhongtai Industries Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Marine Castings and Forgings product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Marine Castings and Forgings, with price, sales, revenue and global market share of Marine Castings and Forgings from 2019 to 2024.

Chapter 3, the Marine Castings and Forgings competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Marine Castings and Forgings breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Marine Castings and Forgings market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Marine Castings and Forgings.

Chapter 14 and 15, to describe Marine Castings and Forgings sales channel, distributors, customers, research findings and conclusion.

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