

Global Margarine & Shortening Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GC6A112486BCEN.html>

Date: January 2026

Pages: 185

Price: US\$ 4,480.00 (Single User License)

ID: GC6A112486BCEN

Abstracts

The global Margarine & Shortening market size is expected to reach \$ 18800 million by 2032, rising at a market growth of 2.8% CAGR during the forecast period (2026-2032).

Margarine and shortening are manufactured edible fat systems used as spreads and as functional ingredients in baking and food processing, providing structure, aeration, tenderness, and flavor at a lower and more stable cost than dairy butter. In the value chain they form a critical bridge between upstream vegetable oil refining and downstream bakery, confectionery, food service, and retail packaged foods. Upstream, producers rely primarily on refined and fractionated palm, soybean, rapeseed or canola, and sunflower oils, with additional inputs such as emulsifiers, flavors, vitamins, and packaging materials sourced from global ingredient and packaging suppliers. Downstream, the main users are industrial bakeries, biscuit and snack manufacturers, quick service restaurants, catering chains, and retail consumers purchasing table spread margarines. Procurement models are split between multi-year supply agreements for large industrial and food service accounts, annual framework contracts with indexed pricing for major retailers and brand owners, and spot or shorter contracts in emerging markets where price volatility and credit risk remain higher. For established global manufacturers of margarine and shortening, typical gross margins cluster around twenty five of sales, supported by scale in oil procurement, process know-how in crystallization and emulsification, stringent food safety compliance, and long-term supply relationships that reduce churn and sustain technical service based differentiation.

In the current market, global production is around 12177 k tons, with an average selling price of about 1200 USD per ton EXW basis. Market structure is moderately concentrated: a small group of multi-regional fat and oil specialists and branded

consumer companies together account for a sizeable share of value, while a long tail of regional players and integrated oil refiners supply local bakery fats and private label products. Top suppliers typically operate multiple plants across Europe, North America, Asia, and Latin America, combining bulk hard stocks with value-added blending, interesterification, and emulsification capability. Demand is strongest in Europe, North America, and China, where bakery and spread consumption is mature but still evolving toward healthier and more sustainable formulations, while broader Asia Pacific, the Middle East, and Latin America are seeing faster volume growth driven by urbanization, the expansion of modern bakery chains, and the penetration of packaged bread, biscuits, and affordable spreads. Over the baseline period, higher vegetable oil prices and energy costs temporarily lifted selling prices, but competitive pressure in spreads and private label channels limited the ability of producers to fully pass through cost spikes, reinforcing the importance of operational efficiency and product mix management.

Looking ahead from 2025 to 2031, the market is expected to grow steadily in volume with a gradual shift toward non hydrogenated, low trans, and palm-stewarded formulations, as regulators continue to tighten limits on trans fats and as major brands commit to deforestation-free and traceable supply chains. Product development will increasingly focus on plant-based butter alternatives with improved flavor release, clean labels, and better nutritional profiles, as well as specialized shortenings tailored to industrial laminated doughs, frozen bakery, and high-speed production lines. Digitalization and the use of data and artificial intelligence in recipe design, crystallization control, demand forecasting, and network optimization are emerging as additional sources of differentiation, allowing leading producers to tune fat crystal structure, melting curves, and supply plans more precisely to customer needs. Key constraints include the concentration and volatility of palm and soft-oil supply, the capital intensity of large-scale fat modification and margarine plants, and stricter environmental and labor due-diligence requirements along tropical oil supply chains. Companies that can secure compliant raw materials, invest in efficient multi-oil processing assets, co-develop applications with large bakery and food service customers, and use digital tools to manage complexity are best positioned to capture the incremental growth while meeting rising expectations on health, sustainability, and cost discipline.

This report studies the global Margarine & Shortening production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Margarine

& Shortening and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Margarine & Shortening that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Margarine & Shortening total production and demand, 2021-2032, (K MT)

Global Margarine & Shortening total production value, 2021-2032, (USD Million)

Global Margarine & Shortening production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Margarine & Shortening consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Margarine & Shortening domestic production, consumption, key domestic manufacturers and share

Global Margarine & Shortening production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Margarine & Shortening production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Margarine & Shortening production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Margarine & Shortening market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Flora Food Group, Wilmar, Bunge, Cargill, AAK, Vandemoortele, Fuji Oil, Puratos, Nisshin OilliO Group, NMGK Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Margarine & Shortening market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the

forecast year.

Global Margarine & Shortening Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Margarine & Shortening Market, Segmentation by Type:

Margarine

Shortening

Global Margarine & Shortening Market, Segmentation by Fat Source:

Palm Based

Soybean Based

Rapeseed Canola Based

Sunflower Based

Multi Oil Blend

Global Margarine & Shortening Market, Segmentation by Processing Technology:

- Non Hydrogenated
- Fully Hydrogenated Interestified
- Partially Hydrogenated Legacy
- Low Trans Reformulated
- Specialty Structured Emulsion

Global Margarine & Shortening Market, Segmentation by Application:

- Food Industry
- Household
- Catering

Companies Profiled:

- Flora Food Group
- Wilmar
- Bunge
- Cargill
- AAK
- Vandemoortele
- Fuji Oil

Puratos

Nisshin OilliO Group

NMGK Group

EFKO Group

Savola Foods

IFFCO

China Agri Industries

Lam Soon

Ottogi

Goodman Fielder

Stratas Foods

Richardson Food Ingredients

BRF

Musim Mas

Apical

Mewah Group

Sime Darby Oils

Golden Agri Resources

CSM Ingredients

Cardowan Creameries

ISF

Conagra Brands

Key Questions Answered:

1. How big is the global Margarine & Shortening market?
2. What is the demand of the global Margarine & Shortening market?
3. What is the year over year growth of the global Margarine & Shortening market?
4. What is the production and production value of the global Margarine & Shortening market?
5. Who are the key producers in the global Margarine & Shortening market?
6. What are the growth factors driving the market demand?

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