

Global Maraging Steel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G688C956E53EN.html>

Date: January 2024

Pages: 95

Price: US\$ 3,480.00 (Single User License)

ID: G688C956E53EN

Abstracts

According to our (Global Info Research) latest study, the global Maraging Steel market size was valued at USD 15 million in 2023 and is forecast to a readjusted size of USD 21 million by 2030 with a CAGR of 4.3% during review period.

Maraging steel is 18% nickel, cobalt strengthened steel (C-type) with excellent properties, workability and heat treatment characteristics. Maraging is double vacuum melted by VIM (Vacuum Induction Melt) followed by VAR (Vacuum Arc Remelt). Maraging material is supplied in the annealed and descaled condition. The alloy is very tough, relatively soft (RC 30/35), readily machined or formed. Maraging provides a high value for critical parts in aerospace, structural, component and tooling Application.

The major global producers of maraging Steel include Hitachi Metals, Universal Stainless, Villares Metals, Dongbei Special Steel Group, Nippon Koshuha, Bao Steel, Daido Steel, Aubert & Dural and Bohler, which together account for over 90% of the market share. Japan is the largest supplier of maraging steel, with a market share of nearly 35%. China is the second largest supplier of maraging steel, with a market share of about 22%. North America is the biggest consumer, with a market share of nearly 30%. Europe is the second largest consumer market after North America, with a consumer market share of 26%.

The Global Info Research report includes an overview of the development of the Maraging Steel industry chain, the market status of Aerospace (Grade 200, Grade 250), Hydrospace (Grade 200, Grade 250), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Maraging Steel.

Regionally, the report analyzes the Maraging Steel markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Maraging Steel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Maraging Steel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Maraging Steel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Grade 200, Grade 250).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Maraging Steel market.

Regional Analysis: The report involves examining the Maraging Steel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Maraging Steel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Maraging Steel:

Company Analysis: Report covers individual Maraging Steel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Maraging Steel. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aerospace, Hydrospace).

Technology Analysis: Report covers specific technologies relevant to Maraging Steel. It assesses the current state, advancements, and potential future developments in Maraging Steel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Maraging Steel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Maraging Steel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Grade 200

Grade 250

Grade 300

Grade 350

Market segment by Application

Aerospace

Hydrospace

Tooling

Major players covered

Hitachi Metals

Universal Stainless

Villares Metals

Dongbei Special Steel Group

NIPPON KOSHUHA

Bao steel

Daido Steel

Aubert & Dural

Bohler

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Maraging Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Maraging Steel, with price, sales, revenue and global market share of Maraging Steel from 2019 to 2024.

Chapter 3, the Maraging Steel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Maraging Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Maraging Steel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Maraging Steel.

Chapter 14 and 15, to describe Maraging Steel sales channel, distributors, customers, research findings and conclusion.

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