

Global Magneto Optic Current Transformer Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G3626CDC268EN.html>

Date: January 2024

Pages: 93

Price: US\$ 3,480.00 (Single User License)

ID: G3626CDC268EN

Abstracts

According to our (Global Info Research) latest study, the global Magneto Optic Current Transformer market size was valued at USD 226.4 million in 2023 and is forecast to a readjusted size of USD 384.1 million by 2030 with a CAGR of 7.8% during review period.

This report studies the Magneto Optic Current Transformer market, by type (Fiber Type and Non Fiber Type), by application (Transformer, Power Systems and Instrumentations, Modern Electronic Meters, Transmission Line- Bus, Breaker-Or Distribution Schemes, Network Applications and Electrical High Voltage (EHV) Substations). The Magneto Optic Current Transformer (MOCT) measures the electric current by means of Faraday Effect, which was first observed by Michael Faraday 150 years ago. The Faraday Effect is the phenomenon that the orientation of polarized light rotates under the influence of the magnetic fields and the rotation angle is proportional to the strength of the magnetic field component in the direction of optical path. The Magneto Optic Current Transformer (MOCT) measures the rotation angle caused by the magnetic field and converts it into a signal of few volts proportional to the electric current. It consists of a sensor head located near the current carrying conductor, an electronic signal processing unit and fiber optical cables linking to these two parts. The sensor head consists of only optical component such as fiber optical cables, lenses, polarizers, glass prisms, mirrors etc. the signal is brought down by fiber optical cables to the signal processing unit and there is no need to use the metallic wires to transfer the signal. Therefore the insulation structure of an MOCT is simpler than that of a conventional current transformer, and there is no risk of fire or explosion by the MOCT. In addition to the insulation benefits, MOCT is able to provide high immunity to electromagnetic interferences, wider frequency response, large dynamic range and low

Productions which are compatible with the inputs of analog to digital converters. They are ideal for the interference between power systems and computer systems. And there is a growing interest in using MOCT to measure the electric currents.

Global Magneto Optic Current Transformer key players include ABB, Profotech, The Trench Group, Artech, NR Electric Co, etc. Global top five manufacturers hold a share about 60%. Europe and North America is the largest market, both with a share about 25%. In terms of product, Non Fiber Type is the largest segment, with a share about 55%. And in terms of application, the largest application is Power Systems and Instrumentations, followed by Transformer, Modern Electronic Meters, Breaker-Or Distribution Schemes and Transmission Line- Bus.

The Global Info Research report includes an overview of the development of the Magneto Optic Current Transformer industry chain, the market status of Transformer (Fiber Type, Non Fiber Type), Power Systems and Instrumentations (Fiber Type, Non Fiber Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Magneto Optic Current Transformer.

Regionally, the report analyzes the Magneto Optic Current Transformer markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Magneto Optic Current Transformer market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Magneto Optic Current Transformer market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Magneto Optic Current Transformer industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Fiber Type, Non Fiber Type).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Magneto Optic Current Transformer market.

Regional Analysis: The report involves examining the Magneto Optic Current Transformer market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Magneto Optic Current Transformer market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Magneto Optic Current Transformer:

Company Analysis: Report covers individual Magneto Optic Current Transformer manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Magneto Optic Current Transformer This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Transformer, Power Systems and Instrumentations).

Technology Analysis: Report covers specific technologies relevant to Magneto Optic Current Transformer. It assesses the current state, advancements, and potential future developments in Magneto Optic Current Transformer areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Magneto Optic Current Transformer market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Magneto Optic Current Transformer market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Fiber Type

Non Fiber Type

Market segment by Application

Transformer

Power Systems and Instrumentations

Modern Electronic Meters

Transmission Line- Bus

Breaker-Or Distribution Schemes

Others

Major players covered

ABB

Profotech

The Trench

Arteche

NR Electric

T&D

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Magneto Optic Current Transformer product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Magneto Optic Current Transformer, with price, sales, revenue and global market share of Magneto Optic Current Transformer from 2019 to 2024.

Chapter 3, the Magneto Optic Current Transformer competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Magneto Optic Current Transformer breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Magneto Optic Current Transformer market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Magneto Optic Current Transformer.

Chapter 14 and 15, to describe Magneto Optic Current Transformer sales channel, distributors, customers, research findings and conclusion.

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