

Global Magnetic Sensor ICs Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G56A1191620DEN.html>

Date: September 2024

Pages: 110

Price: US\$ 3,480.00 (Single User License)

ID: G56A1191620DEN

Abstracts

According to our (Global Info Research) latest study, the global Magnetic Sensor ICs market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Magnetic sensor ICs is a chip that uses the principle of electromagnetic induction to convert the measured physical signals (such as vibration, displacement and rotational speed) into electrical signals. The magnetic sensor chip is mainly based on the Hall effect and magnetoresistance effect in the magnetoelectric effect. The Hall effect means that when the current passes through the semiconductor perpendicular to the external magnetic field, an additional electric field will be generated in the direction perpendicular to the current and the magnetic field, so A potential difference is generated at both ends of the semiconductor; the magnetoresistance effect refers to the fact that an external magnetic field perpendicular or parallel to the current is applied to the semiconductor material passing through the current, and its resistance value will increase. By applying the above physical effects, the magnetic sensor chip can accurately measure the current, position, direction, angle and other physical signals.

The global market for semiconductor was estimated at US\$ 579 billion in the year 2022, is projected to US\$ 790 billion by 2029, growing at a CAGR of 6% during the forecast period. Although some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.76%, Sensor with 16.31%, and Logic with 14.46% growth, Memory declined with 12.64% year over year. The microprocessor (MPU) and microcontroller (MCU) segments will experience stagnant growth due to weak shipments and investment in notebooks, computers, and standard desktops. In the current market scenario, the growing popularity of IoT-based electronics is stimulating

the need for powerful processors and controllers. Hybrid MPUs and MCUs provide real-time embedded processing and control for the topmost IoT-based applications, resulting in significant market growth. The Analog IC segment is expected to grow gradually, while demand from the networking and communications industries is limited. Few of the emerging trends in the growing demand for Analog integrated circuits include signal conversion, automotive-specific Analog applications, and power management. They drive the growing demand for discrete power devices.

The Global Info Research report includes an overview of the development of the Magnetic Sensor ICs industry chain, the market status of Vehicle Electronics (Hall Sensor ICs, Magnetoresistive Sensor ICs), Industrial Control (Hall Sensor ICs, Magnetoresistive Sensor ICs), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Magnetic Sensor ICs.

Regionally, the report analyzes the Magnetic Sensor ICs markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Magnetic Sensor ICs market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Magnetic Sensor ICs market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Magnetic Sensor ICs industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Hall Sensor ICs, Magnetoresistive Sensor ICs).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Magnetic Sensor ICs market.

Regional Analysis: The report involves examining the Magnetic Sensor ICs market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Magnetic Sensor ICs market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Magnetic Sensor ICs:

Company Analysis: Report covers individual Magnetic Sensor ICs manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Magnetic Sensor ICs. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Vehicle Electronics, Industrial Control).

Technology Analysis: Report covers specific technologies relevant to Magnetic Sensor ICs. It assesses the current state, advancements, and potential future developments in Magnetic Sensor ICs areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Magnetic Sensor ICs market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Magnetic Sensor ICs market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Hall Sensor ICs

Magnetoresistive Sensor ICs

Market segment by Application

Vehicle Electronics

Industrial Control

Consumer Electronics

Household Appliances

Medical Equipment

Power Communication

Major players covered

Allegro MicroSystems

Melexis

Honeywell

ROHM

ABLIC

Torex Semiconductor

IC Haus

Shanghai Orient-Chip Technology

Sinomags

MultiDimension Technology

RI's Merilna tehnika doo

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Magnetic Sensor ICs product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Magnetic Sensor ICs, with price, sales, revenue and global market share of Magnetic Sensor ICs from 2019 to 2024.

Chapter 3, the Magnetic Sensor ICs competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Magnetic Sensor ICs breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share

and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Magnetic Sensor ICs market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Magnetic Sensor ICs.

Chapter 14 and 15, to describe Magnetic Sensor ICs sales channel, distributors, customers, research findings and conclusion.

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