

# Global Magnetic Sensor ICs Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

Magnetic sensor ICs is a chip that uses the principle of electromagnetic induction to convert the measured physical signals (such as vibration, displacement and rotational speed) into electrical signals. The magnetic sensor chip is mainly based on the Hall effect and magnetoresistance effect in the magnetoelectric effect. The Hall effect means that when the current passes through the semiconductor perpendicular to the external magnetic field, an additional electric field will be generated in the direction perpendicular to the current and the magnetic field, so A potential difference is generated at both ends of the semiconductor; the magnetoresistance effect refers to the fact that an external magnetic field perpendicular or parallel to the current is applied to the semiconductor material passing through the current, and its resistance value will increase. By applying the above physical effects, the magnetic sensor chip can accurately measure the current, position, direction, angle and other physical signals.

According to our (Global Info Research) latest study, the global Magnetic Sensor ICs market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

This report is a detailed and comprehensive analysis for global Magnetic Sensor ICs market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

## Key Features:

Global Magnetic Sensor ICs market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Magnetic Sensor ICs market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Magnetic Sensor ICs market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Magnetic Sensor ICs market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

## The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Magnetic Sensor ICs

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Magnetic Sensor ICs market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allegro MicroSystems, Melexis, Honeywell, ROHM and ABLIC, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

## Market Segmentation

Magnetic Sensor ICs market is split by Type and by Application. For the period

2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Hall Sensor ICs

Magnetoresistive Sensor ICs

#### Market segment by Application

Vehicle Electronics

Industrial Control

Consumer Electronics

Household Appliances

Medical Equipment

Power Communication

#### Major players covered

Allegro MicroSystems

Melexis

Honeywell

ROHM

ABLIC

Torex Semiconductor

IC Haus

Shanghai Orient-Chip Technology

Sinomags

MultiDimension Technology

RIs Merilna tehnika doo

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Magnetic Sensor ICs product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Magnetic Sensor ICs, with price, sales, revenue and global market share of Magnetic Sensor ICs from 2018 to 2023.

Chapter 3, the Magnetic Sensor ICs competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Magnetic Sensor ICs breakdown data are shown at the regional level, to

show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Magnetic Sensor ICs market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Magnetic Sensor ICs.

Chapter 14 and 15, to describe Magnetic Sensor ICs sales channel, distributors, customers, research findings and conclusion.

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