

# Global Magnetic Drill Rental Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Magnetic Drill Rental market size is expected to reach \$ 292 million by 2032, rising at a market growth of 2.9% CAGR during the forecast period (2026-2032).

In 2025, global Magnetic Drill Rental reached approximately 2.3 million units, with an average global rental price of around US\$ 100 per unit. Magnetic Drill Rental refers to a service in which customers rent a magnetic drill, a specialized power tool equipped with a strong electromagnetic or permanent magnetic base that securely attaches to ferrous metal surfaces during operation. The gross margin for Magnetic Drill Rental businesses typically ranges from 50% to 70%. The Magnetic Drill Rental market is a specialized segment within the industrial tools and equipment rental industry, primarily serving steel fabrication, structural construction, shipbuilding, bridge construction, and heavy industrial maintenance applications. Magnetic drills are designed to provide precise, high-torque drilling on steel and other ferrous materials, often in vertical, overhead, or confined positions, making them essential for on-site metalworking tasks. Due to their relatively high purchase cost and intermittent usage, many contractors, fabrication shops, and maintenance teams prefer renting magnetic drills rather than owning them. Market demand is supported by ongoing infrastructure development, industrial retrofitting, and maintenance activities, as well as the need for safe and efficient on-site drilling solutions. Rental providers benefit from strong utilization rates, repeat project-based demand, and stable pricing, positioning magnetic drill rental as a high-value, professional-grade category within the broader power tools rental market. The Magnetic Drill Rental industry chain is composed of upstream equipment manufacturing and component supply, midstream rental operations, and downstream end-user applications. Upstream players include magnetic drill manufacturers and suppliers of key components such as motors, magnetic bases (electromagnetic or permanent), gear systems, electronic controls, and cutting accessories including annular cutters and drill

bits. The midstream segment consists of professional equipment rental companies and industrial tool rental providers that purchase magnetic drills, manage inspection and maintenance, handle depreciation and asset utilization, and offer flexible rental terms with related accessories and safety equipment. Downstream users are mainly steel structure contractors, metal fabrication shops, bridge and shipbuilding companies, and industrial maintenance teams that require precise on-site drilling for project-based work. Value creation along the industry chain depends on tool reliability, cutting performance, safety assurance, efficient fleet management, and high utilization rates, making the magnetic drill rental industry chain specialized, stable, and well-integrated within the industrial tools rental market. The demand and business opportunity for Magnetic Drill Rental are driven by the increasing need for precise, safe, and efficient on-site drilling solutions in steel-intensive industries. Demand primarily comes from steel structure construction, metal fabrication, bridge and shipbuilding, energy facilities, and heavy industrial maintenance, where magnetic drills are essential for accurate drilling on large steel components, often in vertical or overhead positions. Because magnetic drills are high-value, specialized tools that are used mainly on a project basis, many contractors and industrial users prefer renting to reduce capital expenditure, avoid storage and maintenance burdens, and access the appropriate model for each job. From a business opportunity perspective, rental providers benefit from strong professional demand, high utilization rates, and stable pricing, enabling attractive margins and predictable cash flow. Additional opportunities exist in offering bundled rentals with cutters and safety accessories, long-term project contracts, on-site technical support, and digital rental management platforms, making magnetic drill rental a scalable and profitable niche within the industrial tools rental market.

This report studies the global Magnetic Drill Rental demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Magnetic Drill Rental, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Magnetic Drill Rental that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Magnetic Drill Rental total market, 2021-2032, (USD Million)

Global Magnetic Drill Rental total market by region & country, CAGR, 2021-2032, (USD

Million)

U.S. VS China: Magnetic Drill Rental total market, key domestic companies, and share, (USD Million)

Global Magnetic Drill Rental revenue by player, revenue and market share 2021-2026, (USD Million)

Global Magnetic Drill Rental total market by Type, CAGR, 2021-2032, (USD Million)

Global Magnetic Drill Rental total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Magnetic Drill Rental market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sunbelt Rentals, United Rentals, Herc Rentals, EquipmentShare, Speedy Hire, Schulhoff Tool Rental, Reddy Rents, Cal-West Rentals, Superior Tool Rental, Gap Power, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Magnetic Drill Rental market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Magnetic Drill Rental Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Magnetic Drill Rental Market, Segmentation by Type:

Corded

Cordless

#### Global Magnetic Drill Rental Market, Segmentation by Speed:

Below 200 RPM

200-400 RPM

Above 400 RPM

#### Global Magnetic Drill Rental Market, Segmentation by Application:

Construction and Infrastructure

Industrial Manufacturing

Government and Military

Other

## Companies Profiled:

Sunbelt Rentals

United Rentals

Herc Rentals

EquipmentShare

Speedy Hire

Schulhoff Tool Rental

Reddy Rents

Cal-West Rentals

Superior Tool Rental

Gap Power

NorthPoint Equipment Rentals

BC Industrial Supply

ABC Rentals, Inc.

Ideal Rent-All

Aurora Rents

A to Z Rental

Grants Rental

## Key Questions Answered

1. How big is the global Magnetic Drill Rental market?

2. What is the demand of the global Magnetic Drill Rental market?
3. What is the year over year growth of the global Magnetic Drill Rental market?
  
4. What is the total value of the global Magnetic Drill Rental market?
  
5. Who are the Major Players in the global Magnetic Drill Rental market?
6. What are the growth factors driving the market demand?

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