

Global Magnetic Drill Rental Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Magnetic Drill Rental market size was valued at US\$ 238 million in 2025 and is forecast to a readjusted size of US\$ 292 million by 2032 with a CAGR of 2.9% during review period.

In 2025, global Magnetic Drill Rental reached approximately 2.3 million units, with an average global rental price of around US\$ 100 per unit. Magnetic Drill Rental refers to a service in which customers rent a magnetic drill, a specialized power tool equipped with a strong electromagnetic or permanent magnetic base that securely attaches to ferrous metal surfaces during operation. The gross margin for Magnetic Drill Rental businesses typically ranges from 50% to 70%. The Magnetic Drill Rental market is a specialized segment within the industrial tools and equipment rental industry, primarily serving steel fabrication, structural construction, shipbuilding, bridge construction, and heavy industrial maintenance applications. Magnetic drills are designed to provide precise, high-torque drilling on steel and other ferrous materials, often in vertical, overhead, or confined positions, making them essential for on-site metalworking tasks. Due to their relatively high purchase cost and intermittent usage, many contractors, fabrication shops, and maintenance teams prefer renting magnetic drills rather than owning them. Market demand is supported by ongoing infrastructure development, industrial retrofitting, and maintenance activities, as well as the need for safe and efficient on-site drilling solutions. Rental providers benefit from strong utilization rates, repeat project-based demand, and stable pricing, positioning magnetic drill rental as a high-value, professional-grade category within the broader power tools rental market. The Magnetic Drill Rental industry chain is composed of upstream equipment manufacturing and component supply, midstream rental operations, and downstream end-user applications. Upstream players include magnetic drill manufacturers and suppliers of key components such as motors, magnetic bases (electromagnetic or permanent), gear

systems, electronic controls, and cutting accessories including annular cutters and drill bits. The midstream segment consists of professional equipment rental companies and industrial tool rental providers that purchase magnetic drills, manage inspection and maintenance, handle depreciation and asset utilization, and offer flexible rental terms with related accessories and safety equipment. Downstream users are mainly steel structure contractors, metal fabrication shops, bridge and shipbuilding companies, and industrial maintenance teams that require precise on-site drilling for project-based work. Value creation along the industry chain depends on tool reliability, cutting performance, safety assurance, efficient fleet management, and high utilization rates, making the magnetic drill rental industry chain specialized, stable, and well-integrated within the industrial tools rental market. The demand and business opportunity for Magnetic Drill Rental are driven by the increasing need for precise, safe, and efficient on-site drilling solutions in steel-intensive industries. Demand primarily comes from steel structure construction, metal fabrication, bridge and shipbuilding, energy facilities, and heavy industrial maintenance, where magnetic drills are essential for accurate drilling on large steel components, often in vertical or overhead positions. Because magnetic drills are high-value, specialized tools that are used mainly on a project basis, many contractors and industrial users prefer renting to reduce capital expenditure, avoid storage and maintenance burdens, and access the appropriate model for each job. From a business opportunity perspective, rental providers benefit from strong professional demand, high utilization rates, and stable pricing, enabling attractive margins and predictable cash flow. Additional opportunities exist in offering bundled rentals with cutters and safety accessories, long-term project contracts, on-site technical support, and digital rental management platforms, making magnetic drill rental a scalable and profitable niche within the industrial tools rental market.

This report is a detailed and comprehensive analysis for global Magnetic Drill Rental market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Magnetic Drill Rental market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Magnetic Drill Rental market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Magnetic Drill Rental market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Magnetic Drill Rental market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Magnetic Drill Rental

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Magnetic Drill Rental market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sunbelt Rentals, United Rentals, Herc Rentals, EquipmentShare, Speedy Hire, Schulhoff Tool Rental, Reddy Rents, Cal-West Rentals, Superior Tool Rental, Gap Power, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Magnetic Drill Rental market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Corded

Cordless

Market segment by Speed

Below 200 RPM

200-400 RPM

Above 400 RPM

Market segment by Application

Construction and Infrastructure

Industrial Manufacturing

Government and Military

Other

Market segment by players, this report covers

Sunbelt Rentals

United Rentals

Herc Rentals

EquipmentShare

Speedy Hire

Schulhoff Tool Rental

Reddy Rents

Cal-West Rentals

Superior Tool Rental

Gap Power

NorthPoint Equipment Rentals

BC Industrial Supply

ABC Rentals, Inc.

Ideal Rent-All

Aurora Rents

A to Z Rental

Grants Rental

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Magnetic Drill Rental product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Magnetic Drill Rental, with revenue, gross margin, and global market share of Magnetic Drill Rental from 2021 to 2026.

Chapter 3, the Magnetic Drill Rental competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Magnetic Drill Rental market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Magnetic Drill Rental.

Chapter 13, to describe Magnetic Drill Rental research findings and conclusion.

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