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Global Magnetic Application Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Magnetic Application Equipment market size is expected to reach $ 2454 million by 2032, rising at a market growth of 6.9% CAGR during the forecast period (2026-2032).

Magnetic Application Equipment refers to industrial equipment that utilizes permanent magnetic fields or electromagnetic fields to perform functions such as attraction, separation, lifting, conveying, stirring, filtration, and impurity removal for ferromagnetic materials or materials with different magnetic susceptibilities. Such equipment typically consists of magnetic systems, permanent magnetic materials or excitation coils, mechanical structures, electrical control systems, cooling systems, and safety protection devices. It is widely used in mineral separation, iron removal from raw materials, lifting and handling of steel materials, production equipment protection, and recycling of secondary resources. Magnetic Application Equipment mainly includes Magnetic Iron Removers, Magnetic Separators, Electromagnetic Stirrers, and Lifting Magnetic Equipment.

In 2025, global Magnetic Application Equipment production reached approximately 30 K Units with an average global market price of around US$ 50.1 k per unit.

The upstream supply chain of Magnetic Application Equipment mainly includes magnetic materials, aluminum, stainless steel, electrical components, structural steel, copper windings, control systems, and mechanical components. Magnetic materials are among the most important functional materials for permanent magnetic separators and magnetic lifting devices, with representative suppliers including Hitachi Metals and TDK. Aluminum is widely used in lightweight structural components, housings, and selected electrical components, with representative suppliers including Alcoa and Aleris.

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Stainless steel is extensively used in contact surfaces, protective structures, housings, and equipment designed for corrosive or demanding industrial environments, with representative suppliers including ArcelorMittal SA and Baosteel. The quality, magnetic performance, corrosion resistance, and price fluctuations of these upstream materials have a direct impact on equipment performance, manufacturing costs, and product profitability.

The downstream market is mainly composed of metallurgy, mining, electricity, and other industrial sectors. Representative customers include Shougang Group, Ansteel Group, BHP, and Rio Tinto, illustrating the importance of large steelmakers and mining groups to the demand base of the industry.

The gross margin of Magnetic Application Equipment varies considerably by product complexity, magnetic material content, automation level, customization requirements, project scale, and after-sales service requirements. The typical gross margin is at approximately 25%–35%.

By product type, the Magnetic Application Equipment market can be divided into Iron Removers, Magnetic Separators, Lifting Magnetic Equipment, and Others. Magnetic Separators represent the largest product segment, accounting for approximately 57% of global market revenue, reflecting their extensive use in mineral beneficiation, metal recovery, resource processing, and industrial material purification. Iron Removers are widely installed on conveyors and bulk-material handling lines to remove unwanted ferrous contaminants and protect downstream processing equipment, while Lifting Magnetic Equipment is primarily used in steel mills, scrap yards, ports, warehouses, and metal-handling operations. Other products include specialized magnetic filters, magnetic drums, magnetic pulleys, magnetic grids, and application-specific magnetic handling or separation systems.

By application, the market is segmented into Metallurgy, Mining, Electricity, and Others. Mining is the largest application sector, accounting for approximately 43% of global revenue, primarily because magnetic separation is extensively used for iron ore, non-ferrous minerals, industrial minerals, tailings recovery, ore upgrading, and removal of magnetic impurities. Metallurgy represents another major demand source, driven by steel production, scrap handling, raw-material preparation, and metal recovery. Electricity applications are mainly associated with coal conveying, fuel handling, material purification, and protection of crushers, mills, and other downstream equipment, while other applications include recycling, cement, chemical processing, ceramics, food processing, and various bulk-material industries.

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The competitive landscape remains relatively fragmented. Leading manufacturers include Ganzhou Jinhuan Magnetic Separation Equipment, LONGi Magnet Co., Ltd., STEINERT, Huate Magnet, Hunan Zhongke Electric, KMD, ERGA, Eriez Manufacturing Co., ABB, Zhenjiang Electromagnetic Equipment Factory, Innovative Magnetic Technologies, MPI, BGRIMM-MAT, Yueyang Dalishen, Yueyang Hongsheng Electromagnetic Technology, Douglas Manufacturing Co., Tiangong Technology, and Bunting Magnetics Co. The Top 5 manufacturers together account for approximately 27% of global revenue.

Market growth is being supported by continued expansion and modernization of the global mining and mineral-processing industry, as mining companies increasingly pursue higher resource recovery rates, lower impurity levels, and improved ore-processing efficiency. Growing demand for iron ore beneficiation, non-ferrous mineral recovery, rare-earth processing, and tailings reprocessing is expanding the installed base of high-performance magnetic separation equipment. The modernization of steel mills and metal recycling facilities is also increasing demand for automated magnetic lifting, iron removal, and metal recovery systems. At the same time, tightening requirements for production safety and equipment protection are encouraging industrial users to install more effective iron-removal equipment upstream of crushers, mills, conveyors, and other critical machinery. Increasing labor costs and the transition toward automated and intelligent factories are promoting digitally controlled electromagnetic lifting systems, automated magnetic separators, remote monitoring, and integrated control solutions.

Market development is nevertheless constrained by several structural factors. Fluctuations in the prices of magnetic materials, stainless steel, aluminum, copper, and fabricated steel can increase manufacturing costs and compress equipment suppliers' margins, particularly for fixed-price projects with long delivery cycles. Large-scale magnetic separators and lifting electromagnetic systems often require significant initial capital expenditure, limiting adoption among smaller industrial users. Demand is also sensitive to capital-expenditure cycles in mining, steel, electricity, and other heavy industries, making equipment orders vulnerable to commodity-price declines and delayed industrial projects. Product customization is common, and differences in ore characteristics, particle size, processing capacity, temperature, humidity, installation space, and operating conditions can increase engineering complexity and extend delivery cycles. Intense price competition, particularly among standardized equipment suppliers, can further constrain profitability. In addition, permanent-magnet systems depend on stable supplies of high-performance magnetic materials, while

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electromagnetic systems can face relatively high electricity consumption, cooling, and maintenance requirements.

Report Scope

This report studies the global Magnetic Application Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Magnetic Application Equipment and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Magnetic Application Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Magnetic Application Equipment total production and demand, 2021-2032, (Units)

Global Magnetic Application Equipment total production value, 2021-2032, (USD Million)

Global Magnetic Application Equipment production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Magnetic Application Equipment consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Magnetic Application Equipment domestic production, consumption, key domestic manufacturers and share

Global Magnetic Application Equipment production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Magnetic Application Equipment production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

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Global Magnetic Application Equipment production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Magnetic Application Equipment market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ganzhou Jinhuan, LONGi Magnet, STEINERT, Huate Magnet, Hunan Zhongke Electric, KMD, ERGA, Eriez Manufacturing, ABB, Zhenjiang Electromagnetic Equipment Factory, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Magnetic Application Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Units) and average price (K US$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Magnetic Application Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

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ASEAN

India

Rest of World

Market Segmentation

Global Magnetic Application Equipment Market, Segmentation by Type:

Iron Remover

Magnetic Separator

Lifting Magnetic Equipment

Others

Global Magnetic Application Equipment Market, Segmentation by Magnetic Field Intensity:

Low-Intensity Magnetic Equipment

Medium-Intensity Magnetic Equipment

High-Intensity Magnetic Equipment

Global Magnetic Application Equipment Market, Segmentation by Magnetic Field Generation Method:

Permanent Magnetic Equipment

Electromagnetic Equipment

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Others

Global Magnetic Application Equipment Market, Segmentation by Application:

Metallurgy

Mining

Eectricity

Others

Companies Profiled:

Ganzhou Jinhuan

LONGi Magnet

STEINERT

Huate Magnet

Hunan Zhongke Electric

KMD

ERGA

Eriez Manufacturing

ABB

Zhenjiang Electromagnetic Equipment Factory

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Innovative Magnetic Technologies

MPI

BGRIMM-MAT

Yueyang Dalishen

Yueyang Hongsheng Electromagnetic Technology

Douglas Manufacturing

Tiangong Technology

Bunting Magnetics

Key Questions Answered

1. How big is the global Magnetic Application Equipment market?
2. What is the demand of the global Magnetic Application Equipment market?
3. What is the year over year growth of the global Magnetic Application Equipment market?
4. What is the total value of the global Magnetic Application Equipment market?
5. Who are the Major Players in the global Magnetic Application Equipment market?
6. What are the growth factors driving the market demand?

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