

Global Magnet Wire Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Magnet Wire market size was valued at US\$ 27760 million in 2024 and is forecast to a readjusted size of USD 31740 million by 2031 with a CAGR of 2.0% during review period.

Magnet wire or enameled wire is a copper or aluminium wire coated with a very thin layer of insulation. It is used in the construction of transformers, inductors, motors, speakers, hard disk head actuators, electromagnets, and other applications that require tight coils of insulated wire.

Asia-Pacific is the largest market with about 53% revenue market share. North America and Europe are follower, accounting for about 35% revenue market share.

The main manufacturers are Superior Essex, Rea, Sumitomo Electric, Liljedahl, Fujikura, Hitachi, IRCE, Magnekon, Condumex, Elektrisola, Von Roll, Alconex, Jingda, Citychamp Dartong, Shanghai Yuke, Roshow Technology, Shangfeng Industrial, Tongling Copper Crown Electrical, HONGYUAN, Ronsen Super Micro-Wire, Shenmao Magnet Wire, GOLD CUP ELECTRIC, Tianjin Jing Wei Electric Wire etc. The top 5 companies account for about 29% of revenue market share.

This report is a detailed and comprehensive analysis for global Magnet Wire market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Magnet Wire market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Magnet Wire market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Magnet Wire market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Magnet Wire market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Magnet Wire

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Magnet Wire market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Superior Essex, Rea, Sumitomo Electric, Liljedahl, Fujikura, Hitachi, IRCE, Magnekon, Condumex, Elektrisola, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Magnet Wire market is split by Type and by Application. For the period 2020-2031, the

growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Copper Magnet Wire

Aluminum Magnet Wire

Market segment by Application

Motors

Transformers

Home Appliance

Reactor

Others

Major players covered

Superior Essex

Rea

Sumitomo Electric

Liljedahl

Fujikura

Hitachi

IRCE

Magnekon

Condumex

Elektrisola

Von Roll

Alconex

Jingda

Citychamp Dartong

Shanghai Yuke

Roshow Technology

Shangfeng Industrial

Tongling Copper Crown Electrical

HONGYUAN

Ronsen Super Micro-Wire

Shenmao Magnet Wire

GOLD CUP ELECTRIC

Tianjin Jing Wei Electric Wire

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Magnet Wire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Magnet Wire, with price, sales quantity, revenue, and global market share of Magnet Wire from 2020 to 2025.

Chapter 3, the Magnet Wire competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Magnet Wire breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Magnet Wire market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Magnet Wire.

Chapter 14 and 15, to describe Magnet Wire sales channel, distributors, customers, research findings and conclusion.

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