

Global Magnesium and Magnesium Alloy Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Magnesium and Magnesium Alloy market size is expected to reach \$ 2746 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

Magnesium (Mg) is the eighth most abundant element and constitutes about 2% of the Earth's crust, and it is the third most plentiful element dissolved in seawater. The application of magnesium metal is mainly concentrated in magnesium alloy production, steelmaking desulfurization, corrosion protection and other fields.

Magnesium alloys are mixtures of magnesium with other metals (called an alloy), often aluminum, zinc, manganese, silicon, copper, rare earths and zirconium. Magnesium alloy is the largest market of Magnesium metal with more than 38.64% share in 2022.

Global key players of magnesium and magnesium alloy include Yunhai Special Metals, Regal Magnesium, Magontec, U.S. Magnesium, etc. The top four players hold a share over 50%.

China is the largest producer, has a share about 66%.

In terms of product type, cast alloys is the largest segment, occupied for a share of 77%, and in terms of application, automotive and transportation has a share about 63 percent.

This report studies the global Magnesium and Magnesium Alloy production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Magnesium and Magnesium Alloy and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Magnesium and Magnesium Alloy that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Magnesium and Magnesium Alloy total production and demand, 2021-2032, (K MT)

Global Magnesium and Magnesium Alloy total production value, 2021-2032, (USD Million)

Global Magnesium and Magnesium Alloy production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Magnesium and Magnesium Alloy consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Magnesium and Magnesium Alloy domestic production, consumption, key domestic manufacturers and share

Global Magnesium and Magnesium Alloy production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Magnesium and Magnesium Alloy production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Magnesium and Magnesium Alloy production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Magnesium and Magnesium Alloy market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Luxfer, U.S. Magnesium, Dead Sea Magnesium, Yunhai Special Metals, Regal Magnesium, Magontec, Zhenxin Magnesium, Shanxi Bada Magnesium, Yinguang Huasheng Magnesium, Huashun Magnesium, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Magnesium and Magnesium Alloy market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (US\$/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Magnesium and Magnesium Alloy Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Magnesium and Magnesium Alloy Market, Segmentation by Type:

Cast Alloys

Wrought Alloys

Others

Global Magnesium and Magnesium Alloy Market, Segmentation by Application:

Automotive and Transportation

Consumer Electronics

Aerospace and Defense

Others

Companies Profiled:

Luxfer

U.S. Magnesium

Dead Sea Magnesium

Yunhai Special Metals

Regal Magnesium

Magontec

Zhenxin Magnesium

Shanxi Bada Magnesium

Yinguang Huasheng Magnesium

Huashun Magnesium

Shaanxi Tianyu Magnesium

Key Questions Answered:

1. How big is the global Magnesium and Magnesium Alloy market?
2. What is the demand of the global Magnesium and Magnesium Alloy market?
3. What is the year over year growth of the global Magnesium and Magnesium Alloy market?
4. What is the production and production value of the global Magnesium and Magnesium Alloy market?
5. Who are the key producers in the global Magnesium and Magnesium Alloy market?
6. What are the growth factors driving the market demand?

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