

Global Magnesium Forgings Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our latest research, the global Magnesium Forgings market size will reach USD 1759 million in 2031, growing at a CAGR of 2.1% over the analysis period.

Magnesium Forging refers to the process of shaping magnesium or magnesium alloy material by applying compressive forces through a forging method, such as hammering, pressing, or rolling, to form a desired shape. This process is typically performed on magnesium billets or ingots that are heated to a specific temperature, making the material more ductile and easier to shape. Magnesium forging is widely used to create high-strength, lightweight components for various industries, particularly in aerospace, automotive, and electronics.

This report is a detailed and comprehensive analysis for global Magnesium Forgings market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Magnesium Forgings market size and forecasts, in consumption value (\$ Million), 2020-2031

Global Magnesium Forgings market size and forecasts by region and country, in

consumption value (\$ Million), 2020-2031

Global Magnesium Forgings market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global Magnesium Forgings market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Magnesium Forgings

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Magnesium Forgings market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Nippon Steel, KOBELCO, SMW Engineering, MKW Alloy, BBS USA, Anchor Harvey, Marvic Wheels, Washi Beam, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Magnesium Forgings market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

AZ61 Magnesium Alloy Forgings

AZ80 Magnesium Alloy Forgings

Other

Market segment by Application

Automotive

Aerospace

Electronics

Medical Device

Others

Market segment by players, this report covers

Nippon Steel

KOBELCO

SMW Engineering

MKW Alloy

BBS USA

Anchor Harvey

Marvic Wheels

Washi Beam

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Magnesium Forgings product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Magnesium Forgings, with revenue, gross margin, and global market share of Magnesium Forgings from 2020 to 2025.

Chapter 3, the Magnesium Forgings competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and Magnesium Forgings market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Magnesium Forgings.

Chapter 13, to describe Magnesium Forgings research findings and conclusion.

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