

Global Magnesium Forged Wheels Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Magnesium Forged Wheels market size was valued at US\$ 730 million in 2024 and is forecast to a readjusted size of USD 10490 million by 2031 with a CAGR of 46.9% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

A magnesium forged wheel is a high-performance wheel made from forged magnesium alloy. Forging refers to a manufacturing process where metal is shaped by applying high pressure, often at high temperatures, to create a wheel that is both stronger and lighter than wheels made using traditional casting methods. Magnesium, being one of the lightest structural metals, offers significant weight-saving benefits when used in forged wheels.

This report is a detailed and comprehensive analysis for global Magnesium Forged Wheels market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Magnesium Forged Wheels market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Magnesium Forged Wheels market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Magnesium Forged Wheels market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Magnesium Forged Wheels market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Magnesium Forged Wheels

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Magnesium Forged Wheels market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SMW Engineering, BBS USA, Augment Wheel Company, MP Wheels, Marvic Wheels, Marchesini, OZ Group, Tan-ei-sya, Minilite, Washi Beam, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Magnesium Forged Wheels market is split by Type and by Application. For the period

2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

18 inches

19 inches

20 inches

Other

Market segment by Application

Automotive

Aerospace

Others

Major players covered

SMW Engineering

BBS USA

Augment Wheel Company

MP Wheels

Marvic Wheels

Marchesini

OZ Group

Tan-ei-sya

Minilite

Washi Beam

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Magnesium Forged Wheels product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Magnesium Forged Wheels, with price, sales quantity, revenue, and global market share of Magnesium Forged Wheels from 2020 to 2025.

Chapter 3, the Magnesium Forged Wheels competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Magnesium Forged Wheels breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Magnesium Forged Wheels market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Magnesium Forged Wheels.

Chapter 14 and 15, to describe Magnesium Forged Wheels sales channel, distributors, customers, research findings and conclusion.

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