

# Global Magnesium Casting Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Magnesium Casting market size was valued at USD 4518.1 million in 2023 and is forecast to a readjusted size of USD 6388.1 million by 2030 with a CAGR of 5.1% during review period.

Market growth is expected to be driven by rising product demand for die casting and aluminum alloy applications in various end-use industries. Magnesium is ideal for these applications due to its good electromagnetic shielding properties and thermal conductivity. It also increases the strength of aluminum, which is widely used in these applications. Moreover, growing demand for lightweight components, mainly in the automotive and aerospace sectors, is expected to boost market growth over the forecast period.

The Global Info Research report includes an overview of the development of the Magnesium Casting industry chain, the market status of Automobiles (Magnesium Diecasting, Magnesium Sand-casting), Electronics (Magnesium Diecasting, Magnesium Sand-casting), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Magnesium Casting.

Regionally, the report analyzes the Magnesium Casting markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Magnesium Casting market, with robust domestic demand, supportive policies, and a strong manufacturing base.

**Key Features:** 



The report presents comprehensive understanding of the Magnesium Casting market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Magnesium Casting industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Magnesium Die-casting, Magnesium Sand-casting).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Magnesium Casting market.

Regional Analysis: The report involves examining the Magnesium Casting market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Magnesium Casting market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Magnesium Casting:

Company Analysis: Report covers individual Magnesium Casting players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Magnesium Casting This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automobiles, Electronics).

Technology Analysis: Report covers specific technologies relevant to Magnesium



Casting. It assesses the current state, advancements, and potential future developments in Magnesium Casting areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Magnesium Casting market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Magnesium Casting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Magnesium Die-casting

Magnesium Sand-casting

Market segment by Application

Automobiles

Electronics

Appliances

Hand Tools

Military Area

Aerospace

Others



Market segment by players, this report covers AmTech International Auer Guss GmbH **Buhler AG** Chicago Magnesium Casting Company **Dynacast International** Faw Foundry Hettich JPM Group Magnesium Elektron Pace Industries Skyrock **TCDC** The Lite Metals Thompson Aluminum Casting Company (TAC)

Market segment by regions, regional analysis covers

TyTek Industries

North America (United States, Canada, and Mexico)



Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Magnesium Casting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Magnesium Casting, with revenue, gross margin and global market share of Magnesium Casting from 2019 to 2024.

Chapter 3, the Magnesium Casting competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Magnesium Casting market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Magnesium Casting.

Chapter 13, to describe Magnesium Casting research findings and conclusion.



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