

Global Magnesium Automotive Parts Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Magnesium Automotive Parts market size is expected to reach \$ 4129 million by 2032, rising at a market growth of 10.3% CAGR during the forecast period (2026-2032).

In 2025, global Magnesium Automotive Parts production reached approximately 80.57 million units , with an average global market price of around US\$25 per unit.

Magnesium automotive parts refer to automotive structural and functional components manufactured from magnesium alloys through processes such as high-pressure die casting, low-pressure casting, extrusion, and semi-solid forming. Their key advantage lies in their extremely high strength-to-weight ratio and ultra-lightweight properties, enabling significant vehicle weight reduction while maintaining structural performance, thereby improving fuel efficiency, driving dynamics, and EV range. Magnesium alloys are among the lightest structural engineering metals used in the automotive industry, with densities roughly one-quarter that of steel and two-thirds that of aluminum. They are widely applied in instrument panel beams, steering wheel frames, seat structures, transmission housings, battery enclosure structures, steering system housings, and integrated die-cast EV components. With the rapid development of electric vehicles and automotive lightweighting, magnesium automotive parts are evolving from conventional functional components toward large structural and highly integrated systems.

The upstream of the magnesium automotive parts industry mainly includes primary magnesium smelting, magnesium alloy materials (such as AZ91D, AM60B, and AM50A), aluminum-zinc-manganese alloying elements, high-pressure die-casting equipment, mold steels, industrial robots, semiconductor control systems, and anti-corrosion surface treatment materials. Representative suppliers include US Magnesium,

Norsk Hydro, B?hler Group, and LK Technology. The midstream mainly consists of magnesium die-casting and automotive component manufacturers, including Wanfeng Auto Wheel, Georg Fischer, and DGS Druckguss Systeme. Downstream applications cover electric vehicles, conventional passenger cars, high-performance sports cars, and commercial vehicles, with major customers including Tesla, BMW, Mercedes-Benz, Toyota, and Volkswagen.

The magnesium automotive parts market is undergoing structural upgrading driven by EV lightweighting trends, with demand expanding from traditional small functional parts toward large structural and highly integrated components. Current market conditions show increasing adoption in EVs, premium passenger vehicles, and performance cars, particularly in battery enclosures, seat frames, instrument panel beams, and mega die-cast structures. Key trends include large integrated die casting, development of high-strength and high-ductility magnesium alloys, low-porosity vacuum casting, and intelligent automated manufacturing systems, while hybrid lightweighting platforms combining magnesium and aluminum are becoming mainstream. Major growth drivers include stricter global emission regulations, increasing EV range requirements, and automakers' pursuit of lightweight and performance optimization. However, the industry faces challenges such as magnesium price volatility, limitations in corrosion resistance and high-temperature performance, complex manufacturing processes, and underdeveloped recycling systems, while aluminum alloys and carbon-fiber composites also create substitution pressure.

This report studies the global Magnesium Automotive Parts production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Magnesium Automotive Parts and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Magnesium Automotive Parts that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Magnesium Automotive Parts total production and demand, 2021-2032, (K Units)
Global Magnesium Automotive Parts total production value, 2021-2032, (USD Million)
Global Magnesium Automotive Parts production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)
Global Magnesium Automotive Parts consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Magnesium Automotive Parts domestic production, consumption, key domestic manufacturers and share

Global Magnesium Automotive Parts production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Magnesium Automotive Parts production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Magnesium Automotive Parts production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Magnesium Automotive Parts market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Georg Fischer, DGS Druckgussysteme AG, Pace Industries, Handtmann Metallgusswerk GmbH, KSM Casting Group, STG, Foryou Corporation, Wanfeng Auto Wheel, Baowu Magnesium, Eontec Co, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Magnesium Automotive Parts market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Magnesium Automotive Parts Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Magnesium Automotive Parts Market, Segmentation by Type:

Interior Systems

Engine & Powertrain

Front/Rear-End

Steering

Others

Global Magnesium Automotive Parts Market, Segmentation by Manufacturing Process:

High-Pressure Die Casting

Vacuum Die Casting

Semi-Solid Forming

Extrusion

Forging

Global Magnesium Automotive Parts Market, Segmentation by Tensile Strength:

150-200 Mpa

200-250 Mpa

250-300 Mpa

Global Magnesium Automotive Parts Market, Segmentation by Application:

Passenger Cars

Commercial Vehicle

Companies Profiled:

Georg Fischer

DGS Druckgussysteme AG

Pace Industries

Handtmann Metallgusswerk GmbH

KSM Casting Group

STG

Foryou Corporation

Wanfeng Auto Wheel

Baowu Magnesium

Eontec Co

Sinyuan Zm Technology

Ka Shui International Holdings

Key Questions Answered:

1. How big is the global Magnesium Automotive Parts market?
2. What is the demand of the global Magnesium Automotive Parts market?
3. What is the year over year growth of the global Magnesium Automotive Parts market?
4. What is the production and production value of the global Magnesium Automotive Parts market?
5. Who are the key producers in the global Magnesium Automotive Parts market?
6. What are the growth factors driving the market demand?

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