

# Global Magnesium Automotive Parts Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Magnesium Automotive Parts market size was valued at US\$ 2073 million in 2025 and is forecast to a readjusted size of US\$ 4129 million by 2032 with a CAGR of 10.3% during review period.

In 2025, global Magnesium Automotive Parts production reached approximately 80.57 million units , with an average global market price of around US\$25 per unit.

Magnesium automotive parts refer to automotive structural and functional components manufactured from magnesium alloys through processes such as high-pressure die casting, low-pressure casting, extrusion, and semi-solid forming. Their key advantage lies in their extremely high strength-to-weight ratio and ultra-lightweight properties, enabling significant vehicle weight reduction while maintaining structural performance, thereby improving fuel efficiency, driving dynamics, and EV range. Magnesium alloys are among the lightest structural engineering metals used in the automotive industry, with densities roughly one-quarter that of steel and two-thirds that of aluminum. They are widely applied in instrument panel beams, steering wheel frames, seat structures, transmission housings, battery enclosure structures, steering system housings, and integrated die-cast EV components. With the rapid development of electric vehicles and automotive lightweighting, magnesium automotive parts are evolving from conventional functional components toward large structural and highly integrated systems.

The upstream of the magnesium automotive parts industry mainly includes primary magnesium smelting, magnesium alloy materials (such as AZ91D, AM60B, and AM50A), aluminum-zinc-manganese alloying elements, high-pressure die-casting

equipment, mold steels, industrial robots, semiconductor control systems, and anti-corrosion surface treatment materials. Representative suppliers include US Magnesium, Norsk Hydro, Böhler Group, and LK Technology. The midstream mainly consists of magnesium die-casting and automotive component manufacturers, including Wanfeng Auto Wheel, Georg Fischer, and DGS Druckguss Systeme. Downstream applications cover electric vehicles, conventional passenger cars, high-performance sports cars, and commercial vehicles, with major customers including Tesla, BMW, Mercedes-Benz, Toyota, and Volkswagen.

The magnesium automotive parts market is undergoing structural upgrading driven by EV lightweighting trends, with demand expanding from traditional small functional parts toward large structural and highly integrated components. Current market conditions show increasing adoption in EVs, premium passenger vehicles, and performance cars, particularly in battery enclosures, seat frames, instrument panel beams, and mega die-cast structures. Key trends include large integrated die casting, development of high-strength and high-ductility magnesium alloys, low-porosity vacuum casting, and intelligent automated manufacturing systems, while hybrid lightweighting platforms combining magnesium and aluminum are becoming mainstream. Major growth drivers include stricter global emission regulations, increasing EV range requirements, and automakers' pursuit of lightweight and performance optimization. However, the industry faces challenges such as magnesium price volatility, limitations in corrosion resistance and high-temperature performance, complex manufacturing processes, and underdeveloped recycling systems, while aluminum alloys and carbon-fiber composites also create substitution pressure.

This report is a detailed and comprehensive analysis for global Magnesium Automotive Parts market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Magnesium Automotive Parts market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Magnesium Automotive Parts market size and forecasts by region and country,

in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Magnesium Automotive Parts market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Magnesium Automotive Parts market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Magnesium Automotive Parts

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Magnesium Automotive Parts market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Georg Fischer, DGS Druckgussysteme AG, Pace Industries, Handtmann Metallgusswerk GmbH, KSM Casting Group, STG, Foryou Corporation, Wanfeng Auto Wheel, Baowu Magnesium, Eontec Co, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Magnesium Automotive Parts market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

Interior Systems

Engine & Powertrain

Front/Rear-End

Steering

Others

## Market segment by Manufacturing Process

High-Pressure Die Casting

Vacuum Die Casting

Semi-Solid Forming

Extrusion

Forging

## Market segment by Tensile Strength

150-200 Mpa

200-250 Mpa

250-300 Mpa

## Market segment by Application

Passenger Cars

## Commercial Vehicle

### Major players covered

Georg Fischer

DGS Druckgussysteme AG

Pace Industries

Handtmann Metallgusswerk GmbH

KSM Casting Group

STG

Foryou Corporation

Wanfeng Auto Wheel

Baowu Magnesium

Eontec Co

Sinyuan Zm Technology

Ka Shui International Holdings

### Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Magnesium Automotive Parts product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Magnesium Automotive Parts, with price, sales quantity, revenue, and global market share of Magnesium Automotive Parts from 2021 to 2026.

Chapter 3, the Magnesium Automotive Parts competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Magnesium Automotive Parts breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Magnesium Automotive Parts market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Magnesium Automotive Parts.

Chapter 14 and 15, to describe Magnesium Automotive Parts sales channel, distributors, customers, research findings and conclusion.



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