

Global Machine Translation Supply, Demand and Key Producers, 2023-2029

<https://marketpublishers.com/r/G67B33F7646FEN.html>

Date: February 2023

Pages: 107

Price: US\$ 4,480.00 (Single User License)

ID: G67B33F7646FEN

Abstracts

The global Machine Translation market size is expected to reach \$ 1105.4 million by 2029, rising at a market growth of 12.0% CAGR during the forecast period (2023-2029).

Global key players of machine translation include Google, RWS, Microsoft and Lionbridge. Global top four manufacturers hold a share about 65%. In terms of product, cloud is the largest segment, with a share about 93%. And in terms of application, the largest application is B-end customer, which has a share about 71 percent.

Machine translation (MT) is a sub-field of computational linguistics. Machine translation systems are applications or online services that can translate source content into target languages by using machine-learning technologies to translate large amounts of text from and to any of their supported languages.

This report studies the global Machine Translation demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Machine Translation, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Machine Translation that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Machine Translation total market, 2018-2029, (USD Million)

Global Machine Translation total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Machine Translation total market, key domestic companies and share, (USD Million)

Global Machine Translation revenue by player and market share 2018-2023, (USD Million)

Global Machine Translation total market by Type, CAGR, 2018-2029, (USD Million)

Global Machine Translation total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Machine Translation market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Google, RWS, Microsoft, Lionbridge, AWS, IBM, Omniscien Technologies, Baidu and Tencent Cloud TMT, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Machine Translation market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Machine Translation Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Machine Translation Market, Segmentation by Type

Cloud

On Premise

Global Machine Translation Market, Segmentation by Application

B-end Customer

C-end Customer

Government and Defense

Companies Profiled:

Google

RWS

Microsoft

Lionbridge

AWS

IBM

Omniscien Technologies

Baidu

Tencent Cloud TMT

Alibaba Cloud

KantanAI

Smart Communications, Inc.

LLSOLLU

Key Questions Answered

1. How big is the global Machine Translation market?
2. What is the demand of the global Machine Translation market?
3. What is the year over year growth of the global Machine Translation market?
4. What is the total value of the global Machine Translation market?
5. Who are the major players in the global Machine Translation market?
6. What are the growth factors driving the market demand?

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