

Global M8 Grade Hydrocarbon Resin Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global M8 Grade Hydrocarbon Resin market size was valued at US\$ 64.82 million in 2025 and is forecast to a readjusted size of US\$ 838 million by 2032 with a CAGR of 26.4% during review period.

M8 Grade Hydrocarbon Resin (PCH) refers to a specialty hydrocarbon resin designed to meet the high-frequency & high-speed signal transmission requirements of PCBs/CCLs in AI servers & high-speed network equipment. It is a saturated or unsaturated polymer composed of carbon & hydrogen atoms. Its molecular structure features low polarity, high bond energy, and low polarizability, which gives it excellent dielectric properties ($D_k \approx 2.5$, $D_f \approx 0.003$ at 10GHz), low moisture absorption, and high thermal stability. Unlike commodity hydrocarbon resins (C5/C9) used in rubber, adhesives, and coatings, M8 Grade Hydrocarbon Resin is a high-end, electronic-grade material and a critical component in the industry's transition from M7 to M9-grade CCL. It is typically based on a hydrogenated hydrocarbon resin system, sometimes blended with modified polyphenylene oxide (PPO/PPE) or epoxy, and is characterized by complex manufacturing processes, high entry barriers due to lengthy certifications, and extremely stringent batch-to-batch stability requirements.

M8 Grade Hydrocarbon Resin is one of the least visible but most critical "bottleneck" materials in the AI server supply chain. Its value lies not in the market size itself (~USD 63M in 2025, ~USD 200M in 2026), but in its role as the enabler for CCL to transition from M7 to M8/M9, which ultimately determines how fast AI chips can signal. Pricing: true M8-grade hydrocarbon resin trades at around USD 100,000/ton – far higher than M6/M7 grades (USD 20,000–30,000/ton) but far below the >USD 1,000,000/ton rumored online. The latter refers to specialty M9-grade BCB resin, monopolized by

SABIC, Asahi Kasei, Nippon Steel, with extremely small volumes. Margins diverge significantly: domestic resin makers (Dongcai, Shengguan) see 15–25% gross margins due to early-stage capacity ramping and certification; Taiwanese CCL manufacturers (EMC, TUC, ITEQ) capture 25–35% via direct ties to NVIDIA/AMD; foreign monopolists (SABIC, Asahi Kasei) may enjoy >50%. Downstream primary applications: AI server motherboards & OAMs consume ~70% of M8 resin; 800G Ethernet switches ~20%; the rest for backplanes and optical module substrates. Incremental demand is almost entirely driven by AI cluster expansion – each NVIDIA H100/B100 server requires ~0.7 m³ of M8-grade CCL, and 2026 AI server shipments are expected to double to 3 million units, pulling resin demand from 6,300 tons to 16,800 tons. Upstream-downstream structure is short and concentrated: resin synthesis (Dongcai, Shengguan, Shijiazhuang Chengzhi) ? CCL (EMC, TUC, ITEQ, Shengyi) ? PCB (Shennan, Wus) ? AI server OEMs. Certification barriers are extremely high – CCL makers must be qualified by end AI chip customers, and resin makers must then be qualified by CCL makers, a 1–2 year process. Landscape is a two-layer structure: foreign oligopolists (SABIC, Asahi Kasei, Nippon Steel) dominate ultra-low-loss M9 and above; domestic players (Dongcai, Shengguan) are catching up at M8 and below, with significant capacity expansion in 2026 (Dongcai’s 3,500 ton line on stream mid-2026). Taiwanese CCL makers hold ~70% of global AI server CCL share, making them the critical channel for resin suppliers. Uncertainties include: (1) technology roadmap risk – a shift away from hydrocarbon/PPO blends (e.g., to fluorinated resins) could alter demand; (2) capacity ramp-up speed – domestic resin capacity is planned large, but actual yield and pace remain unproven; (3) geopolitics – AI chip export controls may indirectly impact global resin supply chains. Conclusion: M8 hydrocarbon resin is a classic “AI-compute amplifier” material – its market growth is driven purely by AI server volume, not by its own technological breakthroughs. The structural features are high certification barriers, strong customer lock-in, and a widening supply-demand gap. In the short term, the biggest opportunity for domestic resin makers is not to challenge the M9 monopoly, but to achieve “replaceable and reliable supply” at the M8 level, securing an indispensable position in the domestic AI hardware supply chain.

This report is a detailed and comprehensive analysis for global M8 Grade Hydrocarbon Resin market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global M8 Grade Hydrocarbon Resin market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global M8 Grade Hydrocarbon Resin market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global M8 Grade Hydrocarbon Resin market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global M8 Grade Hydrocarbon Resin market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for M8 Grade Hydrocarbon Resin

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global M8 Grade Hydrocarbon Resin market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Taiwan Union Technology, Elite Material (EMC), ITEQ Corporation, Shengyi Technology, Wazam New Materials, Nanya New Material Technology, Dongcai Technology (EMC), Shengguan Group, Shijiazhuang Chengzhi Yonghua, Meilian New Materials, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

M8 Grade Hydrocarbon Resin market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Standard Grade (Unhydrogenated) (Df 0.0020–0.0025)

Hydrogenated Grade (Fully Saturated) (Df 0.0015–0.0020)

High-Purity Hydrogenated Grade (Df

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