

Global LVT Flooring Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global LVT Flooring market size was valued at USD 7047.3 million in 2023 and is forecast to a readjusted size of USD 16600 million by 2030 with a CAGR of 13.0% during review period.

LVT is an acronym for 'luxury vinyl tile.' It is a marketing term used by numerous companies to describe their vinyl flooring that is decoratively patterned to emulate the look of natural wood, granite or other types of flooring. There is no exact definition of the term, only generalities. It is not actually a separate category of tiling, simply a way of describing standard vinyl tiling that has been designed to match natural flooring.

Global LVT Flooring key players include Tarkett, Armstrong, Mohawk, etc. Global top three manufacturers hold a share about 30%.

European Union is the largest market, with a share about 45%, followed by USA and China, both have a share over 40 percent.

In terms of product, Flexible Luxury Vinyl Tile (LVT) is the largest segment, with a share about 70%. And in terms of application, the largest application is Residential Use, followed by Commercial Use.

The Global Info Research report includes an overview of the development of the LVT Flooring industry chain, the market status of Commercial Use (Flexible LVT Flooring, Rigid LVT Flooring), Residential Use (Flexible LVT Flooring, Rigid LVT Flooring), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LVT Flooring.

Regionally, the report analyzes the LVT Flooring markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LVT Flooring market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LVT Flooring market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LVT Flooring industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Sq.m), revenue generated, and market share of different by Type (e.g., Flexible LVT Flooring, Rigid LVT Flooring).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LVT Flooring market.

Regional Analysis: The report involves examining the LVT Flooring market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LVT Flooring market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LVT Flooring:

Company Analysis: Report covers individual LVT Flooring manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LVT Flooring. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial Use, Residential Use).

Technology Analysis: Report covers specific technologies relevant to LVT Flooring. It assesses the current state, advancements, and potential future developments in LVT Flooring areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the LVT Flooring market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LVT Flooring market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Flexible LVT Flooring

Rigid LVT Flooring

Market segment by Application

Commercial Use

Residential Use

Major players covered

Tarkett

Armstrong

Mannington Mills

Mohawk

Congoleum

Gerflor

Forbo

Novalis

LG Hausys

Karndean

Shaw Floors

CFL Flooring

Beaulieu

NOX Corporation

Metroflor

Milliken

Polyflor

Snmo LVT

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LVT Flooring product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LVT Flooring, with price, sales, revenue and global market share of LVT Flooring from 2019 to 2024.

Chapter 3, the LVT Flooring competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LVT Flooring breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and LVT Flooring market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LVT Flooring.

Chapter 14 and 15, to describe LVT Flooring sales channel, distributors, customers, research findings and conclusion.

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