

# Global LV and MV Switchgear Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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# Abstracts

According to our (Global Info Research) latest study, the global LV and MV Switchgear market size was valued at USD 59380 million in 2023 and is forecast to a readjusted size of USD 84490 million by 2030 with a CAGR of 5.2% during review period.

In general, switchgears are the switching devices that form the backbone of modern electrical distribution systems. According to IEC 60947, switchgears with rated voltages up to 1000 V ac and 1500 V dc are termed as low voltage (LV) switchgear, and medium voltage (MV) switchgear is ranged from 1000V ac rating up to 36 KV and 40.5 KV in term of IEC 62271.

The main global LV and MV Switchgear manufacturers include ABB, Schneider Electric, EATON, Mitsubishi Electric, SIEMENS, etc. The top five LV and MV Switchgear manufacturers account for approximately 23% of the total global market. China is the largest consumer market for LV and MV Switchgear, accounting for about 26%, followed by Europe and North America. In terms of product, MV switchgear is the largest segment, with a share about 59%. And in terms of application, the largest application is Residential and Commercial Buildings, followed by Infrastructure and utilities.

The Global Info Research report includes an overview of the development of the LV and MV Switchgear industry chain, the market status of Residential and Commercial Buildings (LV Switchgear, MV Switchgear), Infrastructure and utilities (LV Switchgear, MV Switchgear), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LV and MV Switchgear.

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Regionally, the report analyzes the LV and MV Switchgear markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LV and MV Switchgear market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LV and MV Switchgear market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LV and MV Switchgear industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., LV Switchgear, MV Switchgear).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LV and MV Switchgear market.

Regional Analysis: The report involves examining the LV and MV Switchgear market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LV and MV Switchgear market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LV and MV Switchgear:

Company Analysis: Report covers individual LV and MV Switchgear manufacturers, suppliers, and other relevant industry players. This analysis includes studying their



financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LV and MV Switchgear This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential and Commercial Buildings, Infrastructure and utilities).

Technology Analysis: Report covers specific technologies relevant to LV and MV Switchgear. It assesses the current state, advancements, and potential future developments in LV and MV Switchgear areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the LV and MV Switchgear market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

**Market Segmentation** 

LV and MV Switchgear market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

LV Switchgear

**MV** Switchgear

Market segment by Application

Residential and Commercial Buildings

Infrastructure and utilities



**Power Station** 

Petrochemical

Data Center

Others

Major players covered

ABB

Schneider Electric

EATON

Mitsubishi Electric

SIEMENS

Hyundai Heavy Industries

Hyosung

Toshiba

CHINT

WECOME INTELLIGENT MANUFACTURING CO., LTD

Fuji Electric

LSIS

Sunrise Group

Shenyang high voltage complete switch co., LTD.



#### LANZHOU GREAT WALL ELECTRICAL CO., LTD

Huayi Electric Co., Ltd.

Meidensha Corporation

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LV and MV Switchgear product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LV and MV Switchgear, with price, sales, revenue and global market share of LV and MV Switchgear from 2019 to 2024.

Chapter 3, the LV and MV Switchgear competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LV and MV Switchgear breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.



Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and LV and MV Switchgear market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LV and MV Switchgear.

Chapter 14 and 15, to describe LV and MV Switchgear sales channel, distributors, customers, research findings and conclusion.



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