

# Global LV and MV Switchgear Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global LV and MV Switchgear market size is expected to reach \$ 98650 million by 2032, rising at a market growth of 5.3% CAGR during the forecast period (2026-2032).

In general, switchgears are the switching devices that form the backbone of modern electrical distribution systems. According to IEC 60947, switchgears with rated voltages up to 1000 V ac and 1500 V dc are termed as low voltage (LV) switchgear, and medium voltage (MV) switchgear is ranged from 1000V ac rating up to 36 KV and 40.5 KV in term of IEC 62271.

The main global LV and MV Switchgear manufacturers include ABB, Schneider Electric, EATON, Mitsubishi Electric, SIEMENS, etc. The top five LV and MV Switchgear manufacturers account for approximately 23% of the total global market. China is the largest consumer market for LV and MV Switchgear, accounting for about 26%, followed by Europe and North America. In terms of product, MV switchgear is the largest segment, with a share about 59%. And in terms of application, the largest application is Residential and Commercial Buildings, followed by Infrastructure and utilities.

This report studies the global LV and MV Switchgear production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for LV and MV Switchgear and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of LV and MV Switchgear that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global LV and MV Switchgear total production and demand, 2021-2032, (K Units)

Global LV and MV Switchgear total production value, 2021-2032, (USD Million)

Global LV and MV Switchgear production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global LV and MV Switchgear consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: LV and MV Switchgear domestic production, consumption, key domestic manufacturers and share

Global LV and MV Switchgear production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global LV and MV Switchgear production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global LV and MV Switchgear production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global LV and MV Switchgear market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Schneider Electric, EATON, Mitsubishi Electric, SIEMENS, Hyundai Heavy Industries, Hyosung, Toshiba, CHINT, WECOME INTELLIGENT MANUFACTURING CO.,LTD, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World LV and MV Switchgear market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global LV and MV Switchgear Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global LV and MV Switchgear Market, Segmentation by Type:

LV Switchgear

MV Switchgear

#### Global LV and MV Switchgear Market, Segmentation by Application:

Residential and Commercial Buildings

Infrastructure and utilities

Power Station

Petrochemical

Data Center

Others

**Companies Profiled:**

ABB

Schneider Electric

EATON

Mitsubishi Electric

SIEMENS

Hyundai Heavy Industries

Hyosung

Toshiba

CHINT

WECOME INTELLIGENT MANUFACTURING CO.,LTD

Fuji Electric

LSIS

Sunrise Group

Shenyang high voltage complete switch co., LTD.

LANZHOU GREAT WALL ELECTRICAL CO.,LTD

Huayi Electric Co., Ltd.

Meidensha Corporation

**Key Questions Answered:**

1. How big is the global LV and MV Switchgear market?

2. What is the demand of the global LV and MV Switchgear market?
3. What is the year over year growth of the global LV and MV Switchgear market?
4. What is the production and production value of the global LV and MV Switchgear market?
5. Who are the key producers in the global LV and MV Switchgear market?
6. What are the growth factors driving the market demand?

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