

# Global LV & MV Switchgear Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global LV & MV Switchgear market size was valued at USD 59380 million in 2023 and is forecast to a readjusted size of USD 72870 million by 2030 with a CAGR of 3.0% during review period.

In general, switchgears are the switching devices that form the backbone of modern electrical distribution systems. According to IEC 60947, switchgears with rated voltages up to 1000 V ac and 1500 V dc are termed as low voltage (LV) switchgear, and medium voltage (MV) switchgear is ranged from 1000V ac rating up to 36 KV and 40.5 KV in term of IEC 62273.

The main global LV and MV Switchgear manufacturers include ABB, Schneider Electric, EATON, Mitsubishi Electric, SIEMENS, etc. The top five LV and MV Switchgear manufacturers account for approximately 23% of the total global market. China is the largest consumer market for LV and MV Switchgear, accounting for about 26%, followed by Europe and North America. In terms of product, MV switchgear is the largest segment, with a share about 61%. And in terms of application, the largest application is Residential and Commercial Buildings, followed by Infrastructure and utilities.

The Global Info Research report includes an overview of the development of the LV & MV Switchgear industry chain, the market status of Residential (Air Insulated Switchgears, Gas Insulated Switchgears), Industrial (Air Insulated Switchgears, Gas Insulated Switchgears), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LV & MV Switchgear.

Regionally, the report analyzes the LV & MV Switchgear markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LV & MV Switchgear market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the LV & MV Switchgear market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LV & MV Switchgear industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Air Insulated Switchgears, Gas Insulated Switchgears).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LV & MV Switchgear market.

**Regional Analysis:** The report involves examining the LV & MV Switchgear market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the LV & MV Switchgear market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LV & MV Switchgear:

**Company Analysis:** Report covers individual LV & MV Switchgear manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards LV & MV Switchgear. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Industrial).

**Technology Analysis:** Report covers specific technologies relevant to LV & MV Switchgear. It assesses the current state, advancements, and potential future developments in LV & MV Switchgear areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the LV & MV Switchgear market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

LV & MV Switchgear market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Air Insulated Switchgears

Gas Insulated Switchgears

Others

### Market segment by Application

Residential

Industrial

Commercial

Utility Installations

### Major players covered

ABB

Siemens

Eaton

Schneider Electric

GE Industrial

Toshiba

Hitachi

CHINT

Mitsubishi Electric

Lucy Electric

Fuji Electric

Bharat Heavy Electricals

Crompton Greaves Ltd.

BOER

Hyundai Heavy Industries

Efacec

Nissin Electric

Dual-ADE

Powell Industries

Henan Senyuan Electric

Hyosung Power & Industrial Systems

Huatech

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LV & MV Switchgear product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LV & MV Switchgear, with price, sales, revenue and global market share of LV & MV Switchgear from 2019 to 2024.

Chapter 3, the LV & MV Switchgear competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape

contrast.

Chapter 4, the LV & MV Switchgear breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and LV & MV Switchgear market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LV & MV Switchgear.

Chapter 14 and 15, to describe LV & MV Switchgear sales channel, distributors, customers, research findings and conclusion.

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