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Global Luxury Cruise Tourism Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Luxury Cruise Tourism market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Cruise travel is booming with luxury travellers increasingly choosing to spend their holiday on-board ultra-luxury cruise liners. The cruise industry has been growing y-o-y since 2007, and according to Royal Caribbean Cruises CEO Richard Fain, the ultra-luxury and expedition segments are growing at twice the rate of any other segment in the industry. Luxury travel today is defined less by thread count and Michelin stars and more by access to the people, places and experiences that represent all that is authentic about a destination. There’s no denying that comfort factors still apply and high standards of accommodation and dining will always feature on the luxury traveller’s wish list. However, today’s luxury traveller seeks more depth of understanding and immersion into local culture than ever before. People don’t just want to see – they want to participate. The sales process is also critical and whilst the online proposition can be an asset in terms of booking more simple arrangements, clients looking for luxury experiential travel require a deep level of sophisticated knowledge and confidence during the sales process.

For this report, we undertook primary and secondary research in association with Tourism Economics, Amadeus Travel Intelligence, Connections Events, The Telegraph and various industry experts. Approaches include: analysing tourism Economics estimations of the number of outbound luxury trips from each region between 2012 and the present (using an arrival definition), and projected growth patterns until 2022. To compare the growth in overall travel with the growth in luxury travel, luxury travellers

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were defined as those with an annual household income of more than $350,000, and bookings arrivals order costs more than $3000 per person made by these traveller were deemed as luxury trips.

In 2022, the gradual relaxation of epidemic prevention and control measures around the world will have a positive impact on the rapid recovery of the tourism industry. According to data from the World Tourism Organization, the number of global travelers exceeded 900 million in 2022, a two-fold increase compared to 2021. In 2022, international tourism revenue returned to the US$ 1 trillion, a real increase of 50% compared with 2021. According to data from the Ministry of Culture and Tourism of China, in 2022, the total number of domestic tourists was ? 2.53 billion, and the domestic tourism revenue (total tourism consumption) was ? 2 trillion.

The Global Info Research report includes an overview of the development of the Luxury Cruise Tourism industry chain, the market status of Millennial (Expedition cruises, River cruises), Generation X (Expedition cruises, River cruises), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Luxury Cruise Tourism.

Regionally, the report analyzes the Luxury Cruise Tourism markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Luxury Cruise Tourism market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Luxury Cruise Tourism market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Luxury Cruise Tourism industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Expedition cruises, River cruises).

Industry Analysis: Report analyse the broader industry trends, such as government

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policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Luxury Cruise Tourism market.

Regional Analysis: The report involves examining the Luxury Cruise Tourism market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Luxury Cruise Tourism market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Luxury Cruise Tourism:

Company Analysis: Report covers individual Luxury Cruise Tourism players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Luxury Cruise Tourism This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Millennial, Generation X).

Technology Analysis: Report covers specific technologies relevant to Luxury Cruise Tourism. It assesses the current state, advancements, and potential future developments in Luxury Cruise Tourism areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Luxury Cruise Tourism market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

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Luxury Cruise Tourism market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

- Expedition cruises
- River cruises
- Sea cruises
- Theme cruises
- Mini cruises
- World cruises
- Transit cruises
- Turnaround cruises
- Others

Market segment by Application

- Millennial
- Generation X
- Baby Boomers

Market segment by players, this report covers

- MSC Cruises
- Celebrity Cruise

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Royal Caribbean

The Anschutz Corporation

Cruise Critic

Viking Cruise

Princess Cruises

Carnival Cruise Line

American Cruise Lines

Norwegian Cruise Lin

Genting Hong Kong

MS Berlin

AIDA Cruises

Azamara Club Cruises

Costa Cruise Lines

Cunard Line

Disney Cruise Line

Holland America Line

Oceania Cruises

P&O Cruises

Pullmantur Cruises

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Regent Seven Seas Cruises

Seabourn

TUI Cruises

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Luxury Cruise Tourism product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Luxury Cruise Tourism, with revenue, gross margin and global market share of Luxury Cruise Tourism from 2019 to 2024.

Chapter 3, the Luxury Cruise Tourism competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Luxury Cruise Tourism market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

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Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Luxury Cruise Tourism.

Chapter 13, to describe Luxury Cruise Tourism research findings and conclusion.

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