

Global Lutetium Oxide Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G4AA77DF53CEEN.html>

Date: January 2026

Pages: 98

Price: US\$ 4,480.00 (Single User License)

ID: G4AA77DF53CEEN

Abstracts

The global Lutetium Oxide market size is expected to reach \$ 267 million by 2032, rising at a market growth of 8.0% CAGR during the forecast period (2026-2032).

Lutetium oxide, a white solid, is a cubic compound of lutetium sometimes used in the preparation of specialty glasses. It is also called lutecia. It is a lanthanide oxide, also known as a rare earth. In 2024, global Lutetium Oxide production reached approximately 142 MT, with an average global market price of around US\$ 1025 per KG.

The lutetium oxide (Lu₂O₃) market focuses on this rare earth compound, which is valued for its optical, electronic, and catalytic properties. Lutetium oxide is widely used in phosphors, lasers, scintillators, ceramics, and specialized catalysts due to its high density, thermal stability, and ability to enhance luminescent performance. One of the most important applications is in the medical imaging sector, where it is employed in scintillation detectors for PET (positron emission tomography) scanners, enabling higher-resolution imaging. Additionally, it serves a role in high-refractive-index glass, optical materials, and advanced ceramics, making it a key input in industries such as aerospace, electronics, and defense.

The market is primarily driven by the rising demand for advanced medical technologies, optoelectronic devices, and high-performance catalysts, as well as research into next-generation lasers and nuclear materials. However, the supply chain is highly constrained, as lutetium is among the scarcest rare earth elements, with production concentrated in China and a few other countries. This creates challenges related to cost, availability, and geopolitical risks. Despite these limitations, technological advances and increased investments in rare earth processing are expected to gradually stabilize supply. As industries pursue miniaturization, higher efficiency, and precision technologies, the demand for lutetium oxide is projected to rise steadily, though constrained by limited resource availability and high extraction costs.

This report studies the global Lutetium Oxide production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Lutetium Oxide and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Lutetium Oxide that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Lutetium Oxide total production and demand, 2021-2032, (K MT)

Global Lutetium Oxide total production value, 2021-2032, (USD Million)

Global Lutetium Oxide production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Lutetium Oxide consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Lutetium Oxide domestic production, consumption, key domestic manufacturers and share

Global Lutetium Oxide production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Lutetium Oxide production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Lutetium Oxide production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Lutetium Oxide market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Treibacher, China Minmetals Rare Earth, Longyi Heavy Rare-Earth, Ganzhou Rare Earth Mineral Industry, Ganzhou Qiandong Rare Earth Group, Chenguang Rare Earth, Jiangyin Jiahua Advanced Material Resources, Jiangsu Guosheng Rare-earth, Gansu Rare Earth New Material, Yongxing Chemical Industry, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Lutetium Oxide market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Lutetium Oxide Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Lutetium Oxide Market, Segmentation by Type:

3N

4N

4.5N

Others

Global Lutetium Oxide Market, Segmentation by Feature:

Nanoscale Lutetium Oxide

General-purpose Lutetium Oxide

Global Lutetium Oxide Market, Segmentation by Channel:

Direct Selling

Distribution

Global Lutetium Oxide Market, Segmentation by Application:

Glass and Ceramics

Laser Crystals

Catalyst

Alloy and Permanent Magnet Material

Optical Dopant and Phosphors

Others

Companies Profiled:

Treibacher

China Minmetals Rare Earth

Longyi Heavy Rare-Earth

Ganzhou Rare Earth Mineral Industry

Ganzhou Qiandong Rare Earth Group

Chenguang Rare Earth

Jiangyin Jiahua Advanced Material Resources

Jiangsu Guosheng Rare-earth

Gansu Rare Earth New Material

Yongxing Chemical Industry

Key Questions Answered:

1. How big is the global Lutetium Oxide market?
2. What is the demand of the global Lutetium Oxide market?
3. What is the year over year growth of the global Lutetium Oxide market?
4. What is the production and production value of the global Lutetium Oxide market?
5. Who are the key producers in the global Lutetium Oxide market?
6. What are the growth factors driving the market demand?

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