

Global LPG Storage Cylinder Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global LPG Storage Cylinder market size was valued at USD 2726.7 million in 2023 and is forecast to a readjusted size of USD 3478.8 million by 2030 with a CAGR of 3.5% during review period.

LPG Cylinder is a storage device that designed for the storing and transporting of liquefied petroleum gas. LPG cylinder has a huge variety of uses, most significantly domestic use. It is suitable for both indoor and outdoor use, including caravans, camping and barbecues. Moreover, it is employed across many different sectors such as transportation, hot air balloons, construction, recreation, hospitality, agricultural, calefaction and fishing.

LPG cylinder industry has low technology barrier and is labor intensive industry. Currently, there are many leading producing companies in the world LPG cylinder industry. The main market players are Worthington Industries, Hebei Baigong, Sahamitr Pressure Container and Mauria Udyog. Geographically, APAC is the fastest-growing region, especially China, which plays a more important role in the world. APAC regions occupied about 50% of the global consumption volume in total. China and India has lead the market.

The Global Info Research report includes an overview of the development of the LPG Storage Cylinder industry chain, the market status of Kitchen and Domestic Use (LPG Steel Cylinders, LPG Composite Cylinders), Automotive Use (LPG Steel Cylinders, LPG Composite Cylinders), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LPG Storage Cylinder.

Regionally, the report analyzes the LPG Storage Cylinder markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LPG Storage Cylinder market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LPG Storage Cylinder market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LPG Storage Cylinder industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., LPG Steel Cylinders, LPG Composite Cylinders).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LPG Storage Cylinder market.

Regional Analysis: The report involves examining the LPG Storage Cylinder market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LPG Storage Cylinder market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LPG Storage Cylinder:

Company Analysis: Report covers individual LPG Storage Cylinder manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LPG Storage Cylinder. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Kitchen and Domestic Use, Automotive Use).

Technology Analysis: Report covers specific technologies relevant to LPG Storage Cylinder. It assesses the current state, advancements, and potential future developments in LPG Storage Cylinder areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the LPG Storage Cylinder market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LPG Storage Cylinder market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

LPG Steel Cylinders

LPG Composite Cylinders

Market segment by Application

Kitchen and Domestic Use

Automotive Use

Others

Major players covered

Worthington Industries

Hebei Baigong

Sahamitr Pressure Container

Mauria Udyog

Manchester Tank

Aygaz

Jiangsu Minsheng

Butagaz

Bhiwadi Cylinders

EVAS

Hexagon Ragasco

Faber Industrie

Chemet

MetalMate

V?TKOVICE

Luxfer Gas Cylinders

SAHUWALA CYLINDERS

Guangdong Yingquan

MBG

Aburi Composites

PT PRAJAMITA INTERNUSA

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LPG Storage Cylinder product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LPG Storage Cylinder, with price, sales, revenue and global market share of LPG Storage Cylinder from 2019 to 2024.

Chapter 3, the LPG Storage Cylinder competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LPG Storage Cylinder breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share

and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and LPG Storage Cylinder market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LPG Storage Cylinder.

Chapter 14 and 15, to describe LPG Storage Cylinder sales channel, distributors, customers, research findings and conclusion.

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