

Global Low Voltage Switchgears Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Low Voltage Switchgears market size is expected to reach \$ 8546 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032). A switchgear is a complete unit that integrates switching devices (circuit breakers/load switches/isolating and grounding switches, etc.) with busbars, measuring and transformers (CTs/VTs), relay protection and control circuits, interlocking and safety mechanisms, monitoring and communication interfaces, etc., within a metal cabinet/rack. It is used for the connection, distribution, control, isolation, protection, and monitoring of power systems. Its engineering boundaries are usually defined by voltage levels, corresponding to different standard systems and typical structural forms.

Low-voltage switchgear generally refers to low-voltage switchgear assemblies with a rated voltage not exceeding 1000V (such as MNS/Blokset type, MDB/PCC, etc.), with the IEC 61439 series as the primary standard system.

The strength of the switchgear market depends on the 'intensity of power investment.' Grid expansion and upgrades, renewable energy grid integration, industrial electrification, and high-load scenarios such as data centers are all driving up demand for low-voltage equipment.

In terms of demand structure, low-voltage switchgear benefits more directly: Data center electricity consumption is projected to increase to approximately 945 TWh by 2030 under the IEA baseline scenario (a significant increase compared to 2024). The expansion of power receiving and distribution capacity in data center parks will continue to drive upgrades in MV/LV switchgear, ring main units, and protection and monitoring systems. Meanwhile, the supply side remains constrained by 'long delivery times' in some regions: Significantly longer delivery cycles and a surge in capacity investment are observed in the US for key power equipment such as transformers and high-voltage equipment, reflecting a tight capacity balance and expansion window across the entire power equipment chain.

Technology and compliance trends are reshaping the barriers to entry for competition: on the one hand, internal arc protection, online status monitoring, digital operation and maintenance, and modular cabinets are becoming the 'entry requirements' for data centers and high-reliability industries; on the other hand, the European F-gas Regulation (Regulation (EU) 2024/573) sets phased restrictions on newly installed SF₆ switchgear (for example, covering some 24kV medium voltage applications from 2026, and subsequently expanding to higher voltage levels), promoting the accelerated commercialization of 'SF₆-free' and alternative media solutions.

This report studies the global Low Voltage Switchgears production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Low Voltage Switchgears and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Low Voltage Switchgears that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Low Voltage Switchgears total production and demand, 2021-2032, (Units)

Global Low Voltage Switchgears total production value, 2021-2032, (USD Million)

Global Low Voltage Switchgears production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Low Voltage Switchgears consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Low Voltage Switchgears domestic production, consumption, key domestic manufacturers and share

Global Low Voltage Switchgears production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Low Voltage Switchgears production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Low Voltage Switchgears production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Low Voltage Switchgears market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schneider Electric, Eaton, Hitachi Energy (ABB), Mitsubishi Electric Corporation, Siemens, Guangzhou Baiyun Electric Equipment, Guangdong Mingyang Electric, Vertiv, TAKAOKA TOKO, Anord Mardix, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Low Voltage Switchgears market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Low Voltage Switchgears Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Low Voltage Switchgears Market, Segmentation by Type:

Withdrawable Type

Fixed-Type

Global Low Voltage Switchgears Market, Segmentation by Application:

Power and Energy

Industrial Manufacturing

Construction and Infrastructure

Data Centers/Communications

Others

Companies Profiled:

Schneider Electric

Eaton

Hitachi Energy (ABB)

Mitsubishi Electric Corporation

Siemens

Guangzhou Baiyun Electric Equipment

Guangdong Mingyang Electric

Vertiv

TAKAOKA TOKO

Anord Mardix

CHINT

Shijiazhuang Kelin Electric

Powell Industries

Alfanar

Zhezhong Electric

Hyosung Heavy Industries

Jiangsu Daye

Senyuan Electric

LS Electric

Hyundai Electric

Beijing SIFANG

Jinguan Electric

Kongsberg

ESS Metron

Wetown

SAI Advanced Power Solutions

HONGFA

Shanghai Liangxin

Anhui Xinlong

Industrial Electric Mfg

Myers Power Products

Ziquan Energy

Togami Electric Mfg

Regal Rexnord Corporation

Key Questions Answered:

1. How big is the global Low Voltage Switchgears market?
2. What is the demand of the global Low Voltage Switchgears market?
3. What is the year over year growth of the global Low Voltage Switchgears market?
4. What is the production and production value of the global Low Voltage Switchgears market?
5. Who are the key producers in the global Low Voltage Switchgears market?
6. What are the growth factors driving the market demand?

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