

# Global Low Speed Vehicle Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

A low-speed vehicle (LSV) is a legal class of 4-wheel vehicles that have a maximum capable speed typically around 25 mph (40 km/h), and have a minimum capable speed (typically 20 mph (32 km/h)) that allows them to travel on public roads not accessible to all golf carts or neighborhood electric vehicles (NEV).

According to our (Global Info Research) latest study, the global Low Speed Vehicle market size was valued at US\$ 11040 million in 2023 and is forecast to a readjusted size of USD 17790 million by 2030 with a CAGR of 7.1% during review period.

Global Low Speed Vehicle key players include Byvin Corporation, Yogomo, Shifeng, Ingersoll Rand, Dojo, etc. Global top five manufacturers hold a share about 45%.

China is the largest market, with a share over 75%, followed by North America and Europe, both have a share about 20 percent.

In terms of product, Electric is the largest segment, with a share about 90%. And in terms of application, the largest application is Personal Use, followed by Public Utilities.

This report is a detailed and comprehensive analysis for global Low Speed Vehicle market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

## Key Features:

Global Low Speed Vehicle market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Low Speed Vehicle market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Low Speed Vehicle market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Low Speed Vehicle market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2019-2024

## The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Low Speed Vehicle

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Low Speed Vehicle market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Byvin Corporation, Yogomo, Shifeng, Ingersoll Rand, Dojo, Textron, Lichi, Polaris, Yamaha, GreenWheel EV, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Low Speed Vehicle market is split by Type and by Application. For the period

2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Electric

Diesel

Gasoline

#### Market segment by Application

Personal Use

Public Utilities

Golf Cart

Sightseeing Cars

Others

#### Major players covered

Byvin Corporation

Yogomo

Shifeng

Ingersoll Rand

Dojo

Textron

Lichi

Polaris

Yamaha

GreenWheel EV

Xinyuzhou

Renault

Eagle

Tangjun

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Low Speed Vehicle product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Low Speed Vehicle, with price, sales quantity, revenue, and global market share of Low Speed Vehicle from 2019 to 2024.

Chapter 3, the Low Speed Vehicle competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Low Speed Vehicle breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Low Speed Vehicle market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Low Speed Vehicle.

Chapter 14 and 15, to describe Low Speed Vehicle sales channel, distributors, customers, research findings and conclusion.

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