

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Low Speed Electric Vehicles Market 2018, Forecast to 2023

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## Abstracts

A low speed electric vehicle (LSV) is a four-wheeled vehicle with an attainable speed of more than 20 miles per hour but not more than 25 miles per hour (in China, not more than 70 kilometers per hour) on a paved surface, and it has a gross vehicle weight rating (GVWR) of less than 3,000 pounds. It cannot be powered by gas or diesel fuel.

### Scope of the Report:

This report focuses on the Low Speed Electric Vehicles in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Global consumption of low speed electric vehicles surged in the past two years with the good sales of scooters in China market. Global low speed electric vehicles are expected to sales 1.5 million units in 2021 and more than 80% will appear in China market, which exhibits a promising trend of the industry. For the products types, lithium ion batteries based low speed electric vehicles are more favored in USA, Europe and Japan, while lead-acid batteries based products take a large market share in China.

Attracted by the market profits, more and more companies have entered into low speed electric vehicles industry, the competition between manufacturers at home and abroad is fierce for the time being. For the major players of low speed electric vehicles industry in global market, Textron and Yamaha are the leaders. For another, China suppliers such as Yogomo, Dojo and Shifeng have obvious large sales market share.

Briefly speaking, in the nest short years, low speed electric vehicles industry is still a highly energetic field. It will come true that low speed electric vehicles market holds a CAGR over 10% in the next five years. Price and performance will be the attractive point for consumers. For the fierce competition, consolidation of low speed electric

vehicles industry is expected to appear.

The worldwide market for Low Speed Electric Vehicles is expected to grow at a CAGR of roughly 10.8% over the next five years, will reach 8870 million US\$ in 2023, from 4790 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Textron

Yamaha

Polaris

Renault

Garia

Ingersoll Rand

CiEcar Electric Vehicles

Star EV

Melex

Columbia

Yogomo

Dojo

Shifeng

Byvin

Lichi

Baoya

Fulu

Tangjun

Xinyuzhou

GreenWheel EV

Incalu

Kandi

APACHE

Zheren

Eagle

Taiqi

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Lithium-Ion Battery Low Speed Electric Vehicle

Lead-Acid Battery Low Speed Electric Vehicle

Other (Including nickel-based battery, sodium-sulfur battery, secondary lithium battery, air battery, etc.)

Market Segment by Applications, can be divided into

Personal Use

Golf Course

Public Utilities

Sightseeing

Others

There are 15 Chapters to deeply display the global Low Speed Electric Vehicles market.

Chapter 1, to describe Low Speed Electric Vehicles Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Low Speed Electric Vehicles, with sales, revenue, and price of Low Speed Electric Vehicles, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Low Speed Electric Vehicles, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Low Speed Electric Vehicles market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Low Speed Electric Vehicles sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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