

Global Low Rolling Resistance Tires (LRRT) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Low Rolling Resistance Tires (LRRT) market size was valued at USD 10950 million in 2023 and is forecast to a readjusted size of USD 27810 million by 2030 with a CAGR of 14.2% during review period.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

The Global Info Research report includes an overview of the development of the Low Rolling Resistance Tires (LRRT) industry chain, the market status of Passenger Cars (All-Steel Tire, Semi-Steel Tire), LCVs (All-Steel Tire, Semi-Steel Tire), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Low Rolling Resistance Tires (LRRT).

Regionally, the report analyzes the Low Rolling Resistance Tires (LRRT) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Low Rolling Resistance Tires (LRRT) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Low Rolling Resistance Tires (LRRT) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Low Rolling Resistance Tires (LRRT) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., All-Steel Tire, Semi-Steel Tire).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Low Rolling Resistance Tires (LRRT) market.

Regional Analysis: The report involves examining the Low Rolling Resistance Tires (LRRT) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Low Rolling Resistance Tires (LRRT) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Low Rolling Resistance Tires (LRRT):

Company Analysis: Report covers individual Low Rolling Resistance Tires (LRRT)

manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Low Rolling Resistance Tires (LRRT). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Cars, LCVs).

Technology Analysis: Report covers specific technologies relevant to Low Rolling Resistance Tires (LRRT). It assesses the current state, advancements, and potential future developments in Low Rolling Resistance Tires (LRRT) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Low Rolling Resistance Tires (LRRT) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Low Rolling Resistance Tires (LRRT) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

All-Steel Tire

Semi-Steel Tire

Market segment by Application

Passenger Cars

LCVs

Others

Major players covered

Michelin

Bridgestone

Continental

Pirelli

Goodyear

Shanghai Huayi

Sumitomo Rubber Industries

ZC Rubber

Yokohama

Nokian Tyres

Hankook

Maxxis

Triangle Group

Sailun Tires

Shandong Linglong Tire Co., Ltd

Market segment by region, regional analysis covers

Global Low Rolling Resistance Tires (LRRT) Market 2024 by Manufacturers, Regions, Type and Application, Foreca...

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Low Rolling Resistance Tires (LRRT) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Low Rolling Resistance Tires (LRRT), with price, sales, revenue and global market share of Low Rolling Resistance Tires (LRRT) from 2019 to 2024.

Chapter 3, the Low Rolling Resistance Tires (LRRT) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Low Rolling Resistance Tires (LRRT) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Low Rolling Resistance Tires (LRRT) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Low Rolling Resistance Tires (LRRT).

Chapter 14 and 15, to describe Low Rolling Resistance Tires (LRRT) sales channel, distributors, customers, research findings and conclusion.

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