

# Global Low Power IoT Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Low Power IoT market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Low Power IoT is an ecosystem that consists of a microcontroller (MCU), wireless interface, sensor, and system power management. The low power IoT devices use low-bandwidth, consume less battery-powered at a lower cost with greater power efficiency than traditional networks. Low Power IoT network designed for sending small payloads such as information from sensors, alerts and status updates, etc. Low Power IoT is extensive use for a remote location to preserve battery life and to connect various devices at the same time.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

The Global Info Research report includes an overview of the development of the Low Power IoT industry chain, the market status of Intelligent Agriculture (NB-IoT, LoRa), Digital Health (NB-IoT, LoRa), and key enterprises in developed and developing market,

and analysed the cutting-edge technology, patent, hot applications and market trends of Low Power IoT.

Regionally, the report analyzes the Low Power IoT markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Low Power IoT market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Low Power IoT market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Low Power IoT industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., NB-IoT, LoRa).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Low Power IoT market.

**Regional Analysis:** The report involves examining the Low Power IoT market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Low Power IoT market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Low Power IoT:

**Company Analysis:** Report covers individual Low Power IoT players, suppliers, and

other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Low Power IoT. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Intelligent Agriculture, Digital Health).

**Technology Analysis:** Report covers specific technologies relevant to Low Power IoT. It assesses the current state, advancements, and potential future developments in Low Power IoT areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Low Power IoT market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Low Power IoT market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

### Market segment by Type

NB-IoT

LoRa

LTE-M

### Market segment by Application

Intelligent Agriculture

Digital Health

Intelligent Home Furnishing

Energy Management

Other

Market segment by players, this report covers

Arkessa

Emnify

Ingenu

Sierra Wireless

Sigfox

Semtech

Cisco

AT&T

Huawei

u-blox

Microchip Technology

Thingstream

Silicon Laboratories

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Low Power IoT product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Low Power IoT, with revenue, gross margin and global market share of Low Power IoT from 2019 to 2024.

Chapter 3, the Low Power IoT competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Low Power IoT market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Low Power IoT.

Chapter 13, to describe Low Power IoT research findings and conclusion.

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