

# Global Long Term Car Rental Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Long Term Car Rental market size is expected to reach \$ 1953.1 million by 2029, rising at a market growth of 4.3% CAGR during the forecast period (2023-2029).

The long term car rental market is growing steadily due to the increasing demand for rental cars for extended periods of time. Major sales regions for long term car rental include North America, Europe, Asia Pacific, and Latin America. North America and Europe are the largest markets due to the high disposable income of consumers and the presence of major car rental companies.

The market concentration is high, with major players such as Enterprise Rent-A-Car, Hertz, Avis Budget Group, and Europcar dominating the market. These companies have a strong presence in multiple regions and offer a wide range of rental options, including long term rentals.

One of the major opportunities in the long term car rental market is the growing trend of subscription-based car rental services. These services offer customers the option to rent a car for a longer period of time, typically a month or more, and include maintenance and insurance in the rental price. This model is becoming increasingly popular among consumers who want the flexibility of a rental car without the commitment of a long-term lease.

However, the long term car rental market also faces challenges such as increasing competition from ride-sharing services and the rising cost of owning and maintaining a rental fleet. Additionally, the COVID-19 pandemic has had a significant impact on the market, with many rental companies experiencing a decline in demand due to travel restrictions and reduced consumer spending.

Overall, the long term car rental market is expected to continue growing in the coming years, driven by the increasing demand for flexible transportation options and the rise of subscription-based rental services. However, companies will need to adapt to changing consumer preferences and market conditions in order to remain competitive.

This report studies the global Long Term Car Rental demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Long Term Car Rental, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Long Term Car Rental that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Long Term Car Rental total market, 2018-2029, (USD Million)

Global Long Term Car Rental total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Long Term Car Rental total market, key domestic companies and share, (USD Million)

Global Long Term Car Rental revenue by player and market share 2018-2023, (USD Million)

Global Long Term Car Rental total market by Type, CAGR, 2018-2029, (USD Million)

Global Long Term Car Rental total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Long Term Car Rental market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Enterprise, Budget, SIXT, Avis, Europcar, Trevo, Hertz, Snap Rentals and Xtracars, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Long Term Car Rental market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Long Term Car Rental Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Long Term Car Rental Market, Segmentation by Type

Monthly Car Rental

Annual Car Rental

Multi-year Car Rental

## Global Long Term Car Rental Market, Segmentation by Application

Personal Use

Business Use

### Companies Profiled:

Enterprise

Budget

SIXT

Avis

Europcar

Trevo

Hertz

Snap Rentals

Xtracars

FINN

DriveMyCar

HelloCars

Woodford

TravelSupermarket

Maggiore Rent

Goldcar

Thrifty

Alamo

Oscar Car Rental

OK Mobility

First Car Rental

Tempest Car Hire

Record go

Yelo

Selfdrive

Easirent

Marbesol

Buchbinder

Budgetcatcher

Costa Rent

## Key Questions Answered

1. How big is the global Long Term Car Rental market?
2. What is the demand of the global Long Term Car Rental market?

3. What is the year over year growth of the global Long Term Car Rental market?
4. What is the total value of the global Long Term Car Rental market?
5. Who are the major players in the global Long Term Car Rental market?
6. What are the growth factors driving the market demand?

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