

Global Long Term Car Rental Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Long Term Car Rental market size was valued at USD 1453.9 million in 2022 and is forecast to a readjusted size of USD 1953.1 million by 2029 with a CAGR of 4.3% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The long term car rental market is growing steadily due to the increasing demand for rental cars for extended periods of time. Major sales regions for long term car rental include North America, Europe, Asia Pacific, and Latin America. North America and Europe are the largest markets due to the high disposable income of consumers and the presence of major car rental companies.

The market concentration is high, with major players such as Enterprise Rent-A-Car, Hertz, Avis Budget Group, and Europcar dominating the market. These companies have a strong presence in multiple regions and offer a wide range of rental options, including long term rentals.

One of the major opportunities in the long term car rental market is the growing trend of subscription-based car rental services. These services offer customers the option to rent a car for a longer period of time, typically a month or more, and include maintenance and insurance in the rental price. This model is becoming increasingly popular among consumers who want the flexibility of a rental car without the commitment of a long-term lease.

However, the long term car rental market also faces challenges such as increasing

competition from ride-sharing services and the rising cost of owning and maintaining a rental fleet. Additionally, the COVID-19 pandemic has had a significant impact on the market, with many rental companies experiencing a decline in demand due to travel restrictions and reduced consumer spending.

Overall, the long term car rental market is expected to continue growing in the coming years, driven by the increasing demand for flexible transportation options and the rise of subscription-based rental services. However, companies will need to adapt to changing consumer preferences and market conditions in order to remain competitive.

This report is a detailed and comprehensive analysis for global Long Term Car Rental market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Long Term Car Rental market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Long Term Car Rental market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Long Term Car Rental market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Long Term Car Rental market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Long Term Car Rental

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Long Term Car Rental market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Enterprise, Budget, SIXT, Avis and Europcar, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

Long Term Car Rental market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Monthly Car Rental

Annual Car Rental

Multi-year Car Rental

Market segment by Application

Personal Use

Business Use

Market segment by players, this report covers

Enterprise

Budget

SIXT

Avis

Europcar

Trevo

Hertz

Snap Rentals

Xtracars

FINN

DriveMyCar

HelloCars

Woodford

TravelSupermarket

Maggiore Rent

Goldcar

Thrifty

Alamo

Oscar Car Rental

OK Mobility

First Car Rental

Tempest Car Hire

Record go

Yelo

Selfdrive

Easirent

Marbesol

Buchbinder

Budgetcatcher

Costa Rent

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Long Term Car Rental product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Long Term Car Rental, with revenue, gross margin and global market share of Long Term Car Rental from 2018 to 2023.

Chapter 3, the Long Term Car Rental competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Long Term Car Rental market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Long Term Car Rental.

Chapter 13, to describe Long Term Car Rental research findings and conclusion.

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