

Global Logistics Electrification Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Logistics Electrification market size is expected to reach \$ 2237 million by 2032, rising at a market growth of 6.0% CAGR during the forecast period (2026-2032).

Logistics electrification refers to the transformation of the power systems of various equipment used in logistics operations (such as forklifts, automated guided vehicles, port cranes, airport ground handling vehicles, and warehouse robots) from traditional internal combustion engines or fossil fuels to electric power. Its core objectives include reducing carbon emissions, decreasing operational noise, improving energy efficiency, and lowering long-term operating costs. The main technological pathways include pure battery electric, hydrogen fuel cell electric, and a small number of hybrid power solutions. Key elements include high-rate rechargeable batteries, high-efficiency motors and electronic control systems, energy recovery devices, and supporting charging and battery swapping infrastructure. Unlike the electrification of traditional road vehicles, the electrification of logistics equipment emphasizes continuous operation capability, reliability under different operating conditions, and adaptability to indoor and outdoor environments. This transformation is one of the core pathways to achieving green warehousing, zero-emission ports, and low-carbon supply chains.

The global logistics electrification landscape is characterized by 'China leading in application scale, Europe driven by technology standards, Japan making a steady transition, and the US catching up in niche markets.' Leveraging its robust lithium battery industry chain and manufacturing scale, China has become the world's largest production and application market for electric forklifts, AGVs, and electric logistics vehicles, particularly in port electrification (electric container stackers, electric straddle carriers), where it is making rapid progress. However, it faces challenges such as overcapacity in low-end products and reliance on imported core electronic control

components. Driven by the EU's carbon border tax and green agreements, European companies are accelerating their transition to lithium-ion forklifts and fully electric warehousing systems, with the most stringent safety and energy efficiency standards for forklifts and handling equipment. Japan has deep technological expertise in electric forklifts and warehouse robots, but its market transition is relatively cautious, with a certain proportion still relying on lead-acid batteries and hybrid solutions. North America is experiencing significant demand growth in large electric tractors and airport ground handling equipment, but insufficient charging infrastructure and high initial costs constrain overall penetration rates. Key obstacles include: the difficulty of retrofitting high-power charging infrastructure in older warehouses; the short range of heavy-duty electric forklifts; and the high initial investment cost of replacing lead-acid batteries with lithium batteries. Future trends include: the widespread adoption of high-voltage fast charging and wireless charging for AGVs; the rise of 'oil-to-electric' conversion programs for existing gasoline vehicles; and battery asset management models (leasing/battery swapping) lowering the barrier to entry. The overall market will accelerate its integration towards standardization, platformization, and intelligent connectivity.

This report studies the global Logistics Electrification demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Logistics Electrification, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Logistics Electrification that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Logistics Electrification total market, 2021-2032, (USD Million)

Global Logistics Electrification total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Logistics Electrification total market, key domestic companies, and share, (USD Million)

Global Logistics Electrification revenue by player, revenue and market share 2021-2026, (USD Million)

Global Logistics Electrification total market by Type, CAGR, 2021-2032, (USD Million)

Global Logistics Electrification total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Logistics Electrification market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kempower, Westwell, Toyota, Crown Equipment, Hyster-Yale Group, Oshkosh Corporation, KION Group, Jungheinrich, EKKO, TVH Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Logistics Electrification market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Logistics Electrification Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Logistics Electrification Market, Segmentation by Type:

Battery Electric Vehicle (BEV)

Hybrid Electric Vehicle (HEV/PHEV)

Hydrogen Fuel Cell Electric Vehicle (FCEV)

Trolley-Assisted Power Supply

Battery Swapping Mode

Global Logistics Electrification Market, Segmentation by Battery Capacity:

Battery Capacity: 200 kWh

Global Logistics Electrification Market, Segmentation by Application:

Cold Storage Facilities

Factory

Logistics Center

Food and Pharmaceutical

Last-Mile Logistics

Others

Companies Profiled:

Kempower

Westwell

Toyota

Crown Equipment

Hyster-Yale Group

Oshkosh Corporation

KION Group

Jungheinrich

EKKO

TVH Group

Siemens Logistics

Komatsu

Nippon Yusoki

Heli

EP EQUIPMENT

HANGCHA

Prologis

Solaris Energy

LGI Group

Ally Energy Solutions

XCMG

SANY Heavy Industry

Zoomlion

Key Questions Answered

1. How big is the global Logistics Electrification market?
2. What is the demand of the global Logistics Electrification market?
3. What is the year over year growth of the global Logistics Electrification market?
4. What is the total value of the global Logistics Electrification market?
5. Who are the Major Players in the global Logistics Electrification market?
6. What are the growth factors driving the market demand?

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