

Global LNP Formulation Development and Manufacturing Services Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global LNP Formulation Development and Manufacturing Services market size is expected to reach \$ 733 million by 2032, rising at a market growth of 14.3% CAGR during the forecast period (2026-2032).

In 2025, the global market size of LNP formulation development and manufacturing services was approximately USD 280 million, with typical project fees ranging from tens of thousands of dollars for early-stage formulation development to hundreds of thousands or several million dollars for GMP clinical batch manufacturing. LNP formulation development and manufacturing services refer to specialized services for nucleic acid drug formulation based on lipid nanoparticle delivery systems, covering formulation development, process development, nucleic acid encapsulation, analytical testing, GMP manufacturing, and aseptic filling. These services are typically supported by technologies such as microfluidic mixing, T-mixing, lipid composition screening, particle size control, encapsulation efficiency optimization, stability evaluation, and sterile drug product manufacturing. This topic focuses on LNP formulation services used in the development and production of mRNA drugs, siRNA therapeutics, gene editing medicines, and other nucleic acid drugs, serving as an important midstream CDMO service segment between upstream nucleic acid drug substance and downstream nucleic acid drug product.

The competitive landscape is led by established CDMO players in Europe and the United States, while Asian service providers are rapidly building capabilities. Companies such as CordenPharma, Merck KGaA, Evonik, FUJIFILM, Lonza, Danaher, Thermo Fisher, and Polymun have clear advantages in LNP formulation development, GMP drug product manufacturing, and end-to-end CDMO services. At the same time,

companies in China, South Korea, Japan, Singapore, and India are becoming increasingly important regional participants, including WuXi AppTec, WuXi Biologics, Porton Pharma Solutions, GenScript Biotech, uBriGene, VectorBuilder, PackGene, Samsung Biologics, ST Pharm, ARCALIS, Esco Aster, and Syngene International.

Key growth drivers include the expansion of nucleic acid drug pipelines, increasing demand for early-stage LNP formulation screening and process development, and the rising number of clinical-stage programs requiring GMP-grade LNP manufacturing and analytical support. In addition, pharmaceutical companies are placing greater emphasis on supply chain security, regional manufacturing, and reliable technology transfer, which benefits CDMOs with proven GMP infrastructure and scale-up capabilities. Compared with lipid excipient supply, LNP formulation development and manufacturing services require stronger process know-how, quality systems, regulatory support, and project execution capabilities, resulting in higher customer stickiness and stronger service value.

However, the market still carries meaningful uncertainty. Demand for LNP CDMO services depends heavily on downstream clinical progress and commercialization outcomes of nucleic acid drugs. If late-stage programs progress more slowly than expected, some service providers may face capacity utilization pressure. In addition, LNP formulations, ionizable lipids, micro-mixing processes, and analytical methods are often associated with intellectual property and technical barriers. Customers are therefore likely to evaluate CDMO partners based on IP clarity, GMP compliance, scale-up experience, and regulatory filing support. Overall, LNP formulation development and manufacturing services represent a high-barrier midstream CDMO segment in the nucleic acid drug value chain, with moderate current market size, fast growth potential, strong technical requirements, and solid customer willingness to outsource.

This report studies the global LNP Formulation Development and Manufacturing Services demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for LNP Formulation Development and Manufacturing Services, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of LNP Formulation Development and Manufacturing Services that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global LNP Formulation Development and Manufacturing Services total market, 2021-2032, (USD Million)

Global LNP Formulation Development and Manufacturing Services total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: LNP Formulation Development and Manufacturing Services total market, key domestic companies, and share, (USD Million)

Global LNP Formulation Development and Manufacturing Services revenue by player, revenue and market share 2021-2026, (USD Million)

Global LNP Formulation Development and Manufacturing Services total market by Type, CAGR, 2021-2032, (USD Million)

Global LNP Formulation Development and Manufacturing Services total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global LNP Formulation Development and Manufacturing Services market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CordenPharma, Merck KGaA, Evonik Industries AG, FUJIFILM Corporation, Lonza Group AG, Danaher Corporation, Thermo Fisher Scientific Inc., Polymun Scientific, Samsung Biologics Co., Ltd., Recipharm AB, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world LNP Formulation Development and Manufacturing Services market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global LNP Formulation Development and Manufacturing Services Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global LNP Formulation Development and Manufacturing Services Market,
Segmentation by Type:

Formulation Development Services

Process Development Services

Analytical Testing Services

LNP Manufacturing Services

Aseptic Filling Services

Other Services

Global LNP Formulation Development and Manufacturing Services Market,
Segmentation by Development Stage:

Preclinical Stage

Clinical Stage

Commercial Stage

Other Stage Services

Global LNP Formulation Development and Manufacturing Services Market, Segmentation by Application:

mRNA Vaccines

mRNA Therapeutics

siRNA Therapeutics

Gene Editing Medicines

Other Nucleic Acid Medicines

Companies Profiled:

CordenPharma

Merck KGaA

Evonik Industries AG

FUJIFILM Corporation

Lonza Group AG

Danaher Corporation

Thermo Fisher Scientific Inc.

Polymun Scientific

Samsung Biologics Co., Ltd.

Recipharm AB

Curia Global, Inc.

Phosphorex

BioCina Pty Ltd.

Esco Aster Pte. Ltd.

Vernal Biosciences

ARCALIS, Inc.

Syngene International Limited

ST Pharm Co., Ltd.

Ascendia Pharmaceuticals

eTheRNA

WuXi AppTec Co., Ltd.

WuXi Biologics (Cayman) Inc.

Porton Pharma Solutions Ltd.

GenScript Biotech Corporation

uBriGene Biosciences International Co.

VectorBuilder Inc.

PackGene Biotech

Kudo Biotechnology

Hongene Biotech Corporation

Shanghai Applied Protein Technology Co., Ltd.

Asymchem Laboratories (Tianjin) Co., Ltd.

Key Questions Answered

1. How big is the global LNP Formulation Development and Manufacturing Services market?
2. What is the demand of the global LNP Formulation Development and Manufacturing Services market?
3. What is the year over year growth of the global LNP Formulation Development and Manufacturing Services market?
4. What is the total value of the global LNP Formulation Development and Manufacturing Services market?
5. Who are the Major Players in the global LNP Formulation Development and Manufacturing Services market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 LNP Formulation Development and Manufacturing Services Introduction
- 1.2 World LNP Formulation Development and Manufacturing Services Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World LNP Formulation Development and Manufacturing Services Total Market by Region (by Headquarter Location)
 - 1.3.1 World LNP Formulation Development and Manufacturing Services Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032)
 - 1.3.3 China Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032)
 - 1.3.4 Europe Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032)
 - 1.3.5 Japan Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032)
 - 1.3.6 South Korea Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032)
 - 1.3.8 India Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 LNP Formulation Development and Manufacturing Services Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032)
- 2.2 World LNP Formulation Development and Manufacturing Services Consumption Value by Region
 - 2.2.1 World LNP Formulation Development and Manufacturing Services Consumption Value by Region (2021-2026)
 - 2.2.2 World LNP Formulation Development and Manufacturing Services Consumption

Value Forecast by Region (2027-2032)

2.3 United States LNP Formulation Development and Manufacturing Services

Consumption Value (2021-2032)

2.4 China LNP Formulation Development and Manufacturing Services Consumption

Value (2021-2032)

2.5 Europe LNP Formulation Development and Manufacturing Services Consumption

Value (2021-2032)

2.6 Japan LNP Formulation Development and Manufacturing Services Consumption

Value (2021-2032)

2.7 South Korea LNP Formulation Development and Manufacturing Services

Consumption Value (2021-2032)

2.8 ASEAN LNP Formulation Development and Manufacturing Services Consumption

Value (2021-2032)

2.9 India LNP Formulation Development and Manufacturing Services Consumption

Value (2021-2032)

3 WORLD LNP FORMULATION DEVELOPMENT AND MANUFACTURING SERVICES COMPANIES COMPETITIVE ANALYSIS

3.1 World LNP Formulation Development and Manufacturing Services Revenue by Player (2021-2026)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global LNP Formulation Development and Manufacturing Services Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for LNP Formulation Development and Manufacturing Services in 2025

3.2.3 Global Concentration Ratios (CR8) for LNP Formulation Development and Manufacturing Services in 2025

3.3 LNP Formulation Development and Manufacturing Services Company Evaluation Quadrant

3.4 LNP Formulation Development and Manufacturing Services Market: Overall Company Footprint Analysis

3.4.1 LNP Formulation Development and Manufacturing Services Market: Region Footprint

3.4.2 LNP Formulation Development and Manufacturing Services Market: Company Product Type Footprint

3.4.3 LNP Formulation Development and Manufacturing Services Market: Company Product Application Footprint

3.5 Competitive Environment

- 3.5.1 Historical Structure of the Industry
- 3.5.2 Barriers of Market Entry
- 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

- 4.1 United States VS China: LNP Formulation Development and Manufacturing Services Revenue Comparison (by Headquarter Location)
 - 4.1.1 United States VS China: LNP Formulation Development and Manufacturing Services Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
 - 4.1.2 United States VS China: LNP Formulation Development and Manufacturing Services Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: LNP Formulation Development and Manufacturing Services Consumption Value Comparison
 - 4.2.1 United States VS China: LNP Formulation Development and Manufacturing Services Consumption Value Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: LNP Formulation Development and Manufacturing Services Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based LNP Formulation Development and Manufacturing Services Companies and Market Share, 2021-2026
 - 4.3.1 United States Based LNP Formulation Development and Manufacturing Services Companies, Headquarters (States, Country)
 - 4.3.2 United States Based Companies LNP Formulation Development and Manufacturing Services Revenue, (2021-2026)
- 4.4 China Based Companies LNP Formulation Development and Manufacturing Services Revenue and Market Share, 2021-2026
 - 4.4.1 China Based LNP Formulation Development and Manufacturing Services Companies, Company Headquarters (Province, Country)
 - 4.4.2 China Based Companies LNP Formulation Development and Manufacturing Services Revenue, (2021-2026)
- 4.5 Rest of World Based LNP Formulation Development and Manufacturing Services Companies and Market Share, 2021-2026
 - 4.5.1 Rest of World Based LNP Formulation Development and Manufacturing Services Companies, Headquarters (Province, Country)
 - 4.5.2 Rest of World Based Companies LNP Formulation Development and Manufacturing Services Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World LNP Formulation Development and Manufacturing Services Market Size

Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Formulation Development Services

5.2.2 Process Development Services

5.2.3 Analytical Testing Services

5.2.4 LNP Manufacturing Services

5.2.5 Aseptic Filling Services

5.2.6 Other Services

5.3 Market Segment by Type

5.3.1 World LNP Formulation Development and Manufacturing Services Market Size by Type (2021-2026)

5.3.2 World LNP Formulation Development and Manufacturing Services Market Size by Type (2027-2032)

5.3.3 World LNP Formulation Development and Manufacturing Services Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY DEVELOPMENT STAGE

6.1 World LNP Formulation Development and Manufacturing Services Market Size

Overview by Development Stage: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Development Stage

6.2.1 Preclinical Stage

6.2.2 Clinical Stage

6.2.3 Commercial Stage

6.2.4 Other Stage Services

6.3 Market Segment by Development Stage

6.3.1 World LNP Formulation Development and Manufacturing Services Market Size by Development Stage (2021-2026)

6.3.2 World LNP Formulation Development and Manufacturing Services Market Size by Development Stage (2027-2032)

6.3.3 World LNP Formulation Development and Manufacturing Services Market Size Market Share by Development Stage (2027-2032)

7 MARKET ANALYSIS BY APPLICATION

7.1 World LNP Formulation Development and Manufacturing Services Market Size

Overview by Application: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Application

7.2.1 mRNA Vaccines

7.2.2 mRNA Therapeutics

7.2.3 siRNA Therapeutics

7.2.4 Gene Editing Medicines

7.2.5 Other Nucleic Acid Medicines

7.3 Market Segment by Application

7.3.1 World LNP Formulation Development and Manufacturing Services Market Size by Application (2021-2026)

7.3.2 World LNP Formulation Development and Manufacturing Services Market Size by Application (2027-2032)

7.3.3 World LNP Formulation Development and Manufacturing Services Market Size Market Share by Application (2021-2032)

8 COMPANY PROFILES

8.1 CordenPharma

8.1.1 CordenPharma Details

8.1.2 CordenPharma Major Business

8.1.3 CordenPharma LNP Formulation Development and Manufacturing Services Product and Services

8.1.4 CordenPharma LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)

8.1.5 CordenPharma Recent Developments/Updates

8.1.6 CordenPharma Competitive Strengths & Weaknesses

8.2 Merck KGaA

8.2.1 Merck KGaA Details

8.2.2 Merck KGaA Major Business

8.2.3 Merck KGaA LNP Formulation Development and Manufacturing Services Product and Services

8.2.4 Merck KGaA LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)

8.2.5 Merck KGaA Recent Developments/Updates

8.2.6 Merck KGaA Competitive Strengths & Weaknesses

8.3 Evonik Industries AG

8.3.1 Evonik Industries AG Details

8.3.2 Evonik Industries AG Major Business

8.3.3 Evonik Industries AG LNP Formulation Development and Manufacturing

Services Product and Services

8.3.4 Evonik Industries AG LNP Formulation Development and Manufacturing

Services Revenue, Gross Margin and Market Share (2021-2026)

8.3.5 Evonik Industries AG Recent Developments/Updates

8.3.6 Evonik Industries AG Competitive Strengths & Weaknesses

8.4 FUJIFILM Corporation

8.4.1 FUJIFILM Corporation Details

8.4.2 FUJIFILM Corporation Major Business

8.4.3 FUJIFILM Corporation LNP Formulation Development and Manufacturing

Services Product and Services

8.4.4 FUJIFILM Corporation LNP Formulation Development and Manufacturing

Services Revenue, Gross Margin and Market Share (2021-2026)

8.4.5 FUJIFILM Corporation Recent Developments/Updates

8.4.6 FUJIFILM Corporation Competitive Strengths & Weaknesses

8.5 Lonza Group AG

8.5.1 Lonza Group AG Details

8.5.2 Lonza Group AG Major Business

8.5.3 Lonza Group AG LNP Formulation Development and Manufacturing Services

Product and Services

8.5.4 Lonza Group AG LNP Formulation Development and Manufacturing Services

Revenue, Gross Margin and Market Share (2021-2026)

8.5.5 Lonza Group AG Recent Developments/Updates

8.5.6 Lonza Group AG Competitive Strengths & Weaknesses

8.6 Danaher Corporation

8.6.1 Danaher Corporation Details

8.6.2 Danaher Corporation Major Business

8.6.3 Danaher Corporation LNP Formulation Development and Manufacturing

Services Product and Services

8.6.4 Danaher Corporation LNP Formulation Development and Manufacturing

Services Revenue, Gross Margin and Market Share (2021-2026)

8.6.5 Danaher Corporation Recent Developments/Updates

8.6.6 Danaher Corporation Competitive Strengths & Weaknesses

8.7 Thermo Fisher Scientific Inc.

8.7.1 Thermo Fisher Scientific Inc. Details

8.7.2 Thermo Fisher Scientific Inc. Major Business

8.7.3 Thermo Fisher Scientific Inc. LNP Formulation Development and Manufacturing

Services Product and Services

8.7.4 Thermo Fisher Scientific Inc. LNP Formulation Development and Manufacturing

Services Revenue, Gross Margin and Market Share (2021-2026)

- 8.7.5 Thermo Fisher Scientific Inc. Recent Developments/Updates
- 8.7.6 Thermo Fisher Scientific Inc. Competitive Strengths & Weaknesses
- 8.8 Polymun Scientific
 - 8.8.1 Polymun Scientific Details
 - 8.8.2 Polymun Scientific Major Business
 - 8.8.3 Polymun Scientific LNP Formulation Development and Manufacturing Services Product and Services
 - 8.8.4 Polymun Scientific LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.8.5 Polymun Scientific Recent Developments/Updates
 - 8.8.6 Polymun Scientific Competitive Strengths & Weaknesses
- 8.9 Samsung Biologics Co., Ltd.
 - 8.9.1 Samsung Biologics Co., Ltd. Details
 - 8.9.2 Samsung Biologics Co., Ltd. Major Business
 - 8.9.3 Samsung Biologics Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services
 - 8.9.4 Samsung Biologics Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.9.5 Samsung Biologics Co., Ltd. Recent Developments/Updates
 - 8.9.6 Samsung Biologics Co., Ltd. Competitive Strengths & Weaknesses
- 8.10 Recipharm AB
 - 8.10.1 Recipharm AB Details
 - 8.10.2 Recipharm AB Major Business
 - 8.10.3 Recipharm AB LNP Formulation Development and Manufacturing Services Product and Services
 - 8.10.4 Recipharm AB LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.10.5 Recipharm AB Recent Developments/Updates
 - 8.10.6 Recipharm AB Competitive Strengths & Weaknesses
- 8.11 Curia Global, Inc.
 - 8.11.1 Curia Global, Inc. Details
 - 8.11.2 Curia Global, Inc. Major Business
 - 8.11.3 Curia Global, Inc. LNP Formulation Development and Manufacturing Services Product and Services
 - 8.11.4 Curia Global, Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.11.5 Curia Global, Inc. Recent Developments/Updates
 - 8.11.6 Curia Global, Inc. Competitive Strengths & Weaknesses
- 8.12 Phosphorex

- 8.12.1 Phosphorex Details
- 8.12.2 Phosphorex Major Business
- 8.12.3 Phosphorex LNP Formulation Development and Manufacturing Services Product and Services
- 8.12.4 Phosphorex LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
- 8.12.5 Phosphorex Recent Developments/Updates
- 8.12.6 Phosphorex Competitive Strengths & Weaknesses
- 8.13 BioCina Pty Ltd.
- 8.13.1 BioCina Pty Ltd. Details
- 8.13.2 BioCina Pty Ltd. Major Business
- 8.13.3 BioCina Pty Ltd. LNP Formulation Development and Manufacturing Services Product and Services
- 8.13.4 BioCina Pty Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
- 8.13.5 BioCina Pty Ltd. Recent Developments/Updates
- 8.13.6 BioCina Pty Ltd. Competitive Strengths & Weaknesses
- 8.14 Esco Aster Pte. Ltd.
- 8.14.1 Esco Aster Pte. Ltd. Details
- 8.14.2 Esco Aster Pte. Ltd. Major Business
- 8.14.3 Esco Aster Pte. Ltd. LNP Formulation Development and Manufacturing Services Product and Services
- 8.14.4 Esco Aster Pte. Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
- 8.14.5 Esco Aster Pte. Ltd. Recent Developments/Updates
- 8.14.6 Esco Aster Pte. Ltd. Competitive Strengths & Weaknesses
- 8.15 Vernal Biosciences
- 8.15.1 Vernal Biosciences Details
- 8.15.2 Vernal Biosciences Major Business
- 8.15.3 Vernal Biosciences LNP Formulation Development and Manufacturing Services Product and Services
- 8.15.4 Vernal Biosciences LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
- 8.15.5 Vernal Biosciences Recent Developments/Updates
- 8.15.6 Vernal Biosciences Competitive Strengths & Weaknesses
- 8.16 ARCALIS, Inc.
- 8.16.1 ARCALIS, Inc. Details
- 8.16.2 ARCALIS, Inc. Major Business
- 8.16.3 ARCALIS, Inc. LNP Formulation Development and Manufacturing Services

Product and Services

8.16.4 ARCALIS, Inc. LNP Formulation Development and Manufacturing Services
Revenue, Gross Margin and Market Share (2021-2026)

8.16.5 ARCALIS, Inc. Recent Developments/Updates

8.16.6 ARCALIS, Inc. Competitive Strengths & Weaknesses

8.17 Syngene International Limited

8.17.1 Syngene International Limited Details

8.17.2 Syngene International Limited Major Business

8.17.3 Syngene International Limited LNP Formulation Development and
Manufacturing Services Product and Services

8.17.4 Syngene International Limited LNP Formulation Development and
Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)

8.17.5 Syngene International Limited Recent Developments/Updates

8.17.6 Syngene International Limited Competitive Strengths & Weaknesses

8.18 ST Pharm Co., Ltd.

8.18.1 ST Pharm Co., Ltd. Details

8.18.2 ST Pharm Co., Ltd. Major Business

8.18.3 ST Pharm Co., Ltd. LNP Formulation Development and Manufacturing Services
Product and Services

8.18.4 ST Pharm Co., Ltd. LNP Formulation Development and Manufacturing Services
Revenue, Gross Margin and Market Share (2021-2026)

8.18.5 ST Pharm Co., Ltd. Recent Developments/Updates

8.18.6 ST Pharm Co., Ltd. Competitive Strengths & Weaknesses

8.19 Ascendia Pharmaceuticals

8.19.1 Ascendia Pharmaceuticals Details

8.19.2 Ascendia Pharmaceuticals Major Business

8.19.3 Ascendia Pharmaceuticals LNP Formulation Development and Manufacturing
Services Product and Services

8.19.4 Ascendia Pharmaceuticals LNP Formulation Development and Manufacturing
Services Revenue, Gross Margin and Market Share (2021-2026)

8.19.5 Ascendia Pharmaceuticals Recent Developments/Updates

8.19.6 Ascendia Pharmaceuticals Competitive Strengths & Weaknesses

8.20 eTheRNA

8.20.1 eTheRNA Details

8.20.2 eTheRNA Major Business

8.20.3 eTheRNA LNP Formulation Development and Manufacturing Services Product
and Services

8.20.4 eTheRNA LNP Formulation Development and Manufacturing Services
Revenue, Gross Margin and Market Share (2021-2026)

- 8.20.5 eTheRNA Recent Developments/Updates
- 8.20.6 eTheRNA Competitive Strengths & Weaknesses
- 8.21 WuXi AppTec Co., Ltd.
 - 8.21.1 WuXi AppTec Co., Ltd. Details
 - 8.21.2 WuXi AppTec Co., Ltd. Major Business
 - 8.21.3 WuXi AppTec Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services
 - 8.21.4 WuXi AppTec Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.21.5 WuXi AppTec Co., Ltd. Recent Developments/Updates
 - 8.21.6 WuXi AppTec Co., Ltd. Competitive Strengths & Weaknesses
- 8.22 WuXi Biologics (Cayman) Inc.
 - 8.22.1 WuXi Biologics (Cayman) Inc. Details
 - 8.22.2 WuXi Biologics (Cayman) Inc. Major Business
 - 8.22.3 WuXi Biologics (Cayman) Inc. LNP Formulation Development and Manufacturing Services Product and Services
 - 8.22.4 WuXi Biologics (Cayman) Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.22.5 WuXi Biologics (Cayman) Inc. Recent Developments/Updates
 - 8.22.6 WuXi Biologics (Cayman) Inc. Competitive Strengths & Weaknesses
- 8.23 Porton Pharma Solutions Ltd.
 - 8.23.1 Porton Pharma Solutions Ltd. Details
 - 8.23.2 Porton Pharma Solutions Ltd. Major Business
 - 8.23.3 Porton Pharma Solutions Ltd. LNP Formulation Development and Manufacturing Services Product and Services
 - 8.23.4 Porton Pharma Solutions Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.23.5 Porton Pharma Solutions Ltd. Recent Developments/Updates
 - 8.23.6 Porton Pharma Solutions Ltd. Competitive Strengths & Weaknesses
- 8.24 GenScript Biotech Corporation
 - 8.24.1 GenScript Biotech Corporation Details
 - 8.24.2 GenScript Biotech Corporation Major Business
 - 8.24.3 GenScript Biotech Corporation LNP Formulation Development and Manufacturing Services Product and Services
 - 8.24.4 GenScript Biotech Corporation LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.24.5 GenScript Biotech Corporation Recent Developments/Updates
 - 8.24.6 GenScript Biotech Corporation Competitive Strengths & Weaknesses
- 8.25 uBriGene Biosciences International Co.

- 8.25.1 uBriGene Biosciences International Co. Details
- 8.25.2 uBriGene Biosciences International Co. Major Business
- 8.25.3 uBriGene Biosciences International Co. LNP Formulation Development and Manufacturing Services Product and Services
- 8.25.4 uBriGene Biosciences International Co. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
- 8.25.5 uBriGene Biosciences International Co. Recent Developments/Updates
- 8.25.6 uBriGene Biosciences International Co. Competitive Strengths & Weaknesses
- 8.26 VectorBuilder Inc.
 - 8.26.1 VectorBuilder Inc. Details
 - 8.26.2 VectorBuilder Inc. Major Business
 - 8.26.3 VectorBuilder Inc. LNP Formulation Development and Manufacturing Services Product and Services
 - 8.26.4 VectorBuilder Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.26.5 VectorBuilder Inc. Recent Developments/Updates
 - 8.26.6 VectorBuilder Inc. Competitive Strengths & Weaknesses
- 8.27 PackGene Biotech
 - 8.27.1 PackGene Biotech Details
 - 8.27.2 PackGene Biotech Major Business
 - 8.27.3 PackGene Biotech LNP Formulation Development and Manufacturing Services Product and Services
 - 8.27.4 PackGene Biotech LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.27.5 PackGene Biotech Recent Developments/Updates
 - 8.27.6 PackGene Biotech Competitive Strengths & Weaknesses
- 8.28 Kudo Biotechnology
 - 8.28.1 Kudo Biotechnology Details
 - 8.28.2 Kudo Biotechnology Major Business
 - 8.28.3 Kudo Biotechnology LNP Formulation Development and Manufacturing Services Product and Services
 - 8.28.4 Kudo Biotechnology LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)
 - 8.28.5 Kudo Biotechnology Recent Developments/Updates
 - 8.28.6 Kudo Biotechnology Competitive Strengths & Weaknesses
- 8.29 Hongene Biotech Corporation
 - 8.29.1 Hongene Biotech Corporation Details
 - 8.29.2 Hongene Biotech Corporation Major Business
 - 8.29.3 Hongene Biotech Corporation LNP Formulation Development and

Manufacturing Services Product and Services

8.29.4 Hongene Biotech Corporation LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)

8.29.5 Hongene Biotech Corporation Recent Developments/Updates

8.29.6 Hongene Biotech Corporation Competitive Strengths & Weaknesses

8.30 Shanghai Applied Protein Technology Co., Ltd.

8.30.1 Shanghai Applied Protein Technology Co., Ltd. Details

8.30.2 Shanghai Applied Protein Technology Co., Ltd. Major Business

8.30.3 Shanghai Applied Protein Technology Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services

8.30.4 Shanghai Applied Protein Technology Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)

8.30.5 Shanghai Applied Protein Technology Co., Ltd. Recent Developments/Updates

8.30.6 Shanghai Applied Protein Technology Co., Ltd. Competitive Strengths & Weaknesses

8.31 Asymchem Laboratories (Tianjin) Co., Ltd.

8.31.1 Asymchem Laboratories (Tianjin) Co., Ltd. Details

8.31.2 Asymchem Laboratories (Tianjin) Co., Ltd. Major Business

8.31.3 Asymchem Laboratories (Tianjin) Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services

8.31.4 Asymchem Laboratories (Tianjin) Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026)

8.31.5 Asymchem Laboratories (Tianjin) Co., Ltd. Recent Developments/Updates

8.31.6 Asymchem Laboratories (Tianjin) Co., Ltd. Competitive Strengths & Weaknesses

9 INDUSTRY CHAIN ANALYSIS

9.1 LNP Formulation Development and Manufacturing Services Industry Chain

9.2 LNP Formulation Development and Manufacturing Services Upstream Analysis

9.3 LNP Formulation Development and Manufacturing Services Midstream Analysis

9.4 LNP Formulation Development and Manufacturing Services Downstream Analysis

10 RESEARCH FINDINGS AND CONCLUSION

11 APPENDIX

11.1 Methodology

11.2 Research Process and Data Source

11.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World LNP Formulation Development and Manufacturing Services Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Table 2. World LNP Formulation Development and Manufacturing Services Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)

Table 3. World LNP Formulation Development and Manufacturing Services Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)

Table 4. World LNP Formulation Development and Manufacturing Services Revenue Market Share by Region (2021-2026), (by Headquarter Location)

Table 5. World LNP Formulation Development and Manufacturing Services Revenue Market Share by Region (2027-2032), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World LNP Formulation Development and Manufacturing Services Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)

Table 8. World LNP Formulation Development and Manufacturing Services Consumption Value by Region (2021-2026) & (USD Million)

Table 9. World LNP Formulation Development and Manufacturing Services Consumption Value Forecast by Region (2027-2032) & (USD Million)

Table 10. World LNP Formulation Development and Manufacturing Services Revenue by Player (2021-2026) & (USD Million)

Table 11. Revenue Market Share of Key LNP Formulation Development and Manufacturing Services Players in 2025

Table 12. World LNP Formulation Development and Manufacturing Services Industry Rank of Major Player, Based on Revenue in 2025

Table 13. Global LNP Formulation Development and Manufacturing Services Company Evaluation Quadrant

Table 14. Head Office of Key LNP Formulation Development and Manufacturing Services Players

Table 15. LNP Formulation Development and Manufacturing Services Market: Company Product Type Footprint

Table 16. LNP Formulation Development and Manufacturing Services Market: Company Product Application Footprint

Table 17. LNP Formulation Development and Manufacturing Services Mergers & Acquisitions Activity

Table 18. United States VS China LNP Formulation Development and Manufacturing

Services Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 19. United States VS China LNP Formulation Development and Manufacturing Services Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 20. United States Based LNP Formulation Development and Manufacturing Services Companies, Headquarters (States, Country)

Table 21. United States Based Companies LNP Formulation Development and Manufacturing Services Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies LNP Formulation Development and Manufacturing Services Revenue Market Share (2021-2026)

Table 23. China Based LNP Formulation Development and Manufacturing Services Companies, Headquarters (Province, Country)

Table 24. China Based Companies LNP Formulation Development and Manufacturing Services Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies LNP Formulation Development and Manufacturing Services Revenue Market Share (2021-2026)

Table 26. Rest of World Based LNP Formulation Development and Manufacturing Services Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies LNP Formulation Development and Manufacturing Services Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies LNP Formulation Development and Manufacturing Services Revenue Market Share (2021-2026)

Table 29. World LNP Formulation Development and Manufacturing Services Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World LNP Formulation Development and Manufacturing Services Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World LNP Formulation Development and Manufacturing Services Market Size by Type (2027-2032) & (USD Million)

Table 32. World LNP Formulation Development and Manufacturing Services Market Size by Development Stage, (USD Million), 2021 & 2025 & 2032

Table 33. World LNP Formulation Development and Manufacturing Services Market Size Value by Development Stage (2021-2026) & (USD Million)

Table 34. World LNP Formulation Development and Manufacturing Services Market Size by Development Stage (2027-2032) & (USD Million)

Table 35. World LNP Formulation Development and Manufacturing Services Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 36. World LNP Formulation Development and Manufacturing Services Market Size by Application (2021-2026) & (USD Million)

Table 37. World LNP Formulation Development and Manufacturing Services Market Size by Application (2027-2032) & (USD Million)

Table 38. CordenPharma Basic Information, Manufacturing Base and Competitors

Table 39. CordenPharma Major Business

Table 40. CordenPharma LNP Formulation Development and Manufacturing Services Product and Services

Table 41. CordenPharma LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 42. CordenPharma Recent Developments/Updates

Table 43. CordenPharma Competitive Strengths & Weaknesses

Table 44. Merck KGaA Basic Information, Manufacturing Base and Competitors

Table 45. Merck KGaA Major Business

Table 46. Merck KGaA LNP Formulation Development and Manufacturing Services Product and Services

Table 47. Merck KGaA LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 48. Merck KGaA Recent Developments/Updates

Table 49. Merck KGaA Competitive Strengths & Weaknesses

Table 50. Evonik Industries AG Basic Information, Manufacturing Base and Competitors

Table 51. Evonik Industries AG Major Business

Table 52. Evonik Industries AG LNP Formulation Development and Manufacturing Services Product and Services

Table 53. Evonik Industries AG LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 54. Evonik Industries AG Recent Developments/Updates

Table 55. Evonik Industries AG Competitive Strengths & Weaknesses

Table 56. FUJIFILM Corporation Basic Information, Manufacturing Base and Competitors

Table 57. FUJIFILM Corporation Major Business

Table 58. FUJIFILM Corporation LNP Formulation Development and Manufacturing Services Product and Services

Table 59. FUJIFILM Corporation LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 60. FUJIFILM Corporation Recent Developments/Updates

Table 61. FUJIFILM Corporation Competitive Strengths & Weaknesses

Table 62. Lonza Group AG Basic Information, Manufacturing Base and Competitors

Table 63. Lonza Group AG Major Business

Table 64. Lonza Group AG LNP Formulation Development and Manufacturing Services Product and Services

Table 65. Lonza Group AG LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 66. Lonza Group AG Recent Developments/Updates
Table 67. Lonza Group AG Competitive Strengths & Weaknesses
Table 68. Danaher Corporation Basic Information, Manufacturing Base and Competitors
Table 69. Danaher Corporation Major Business
Table 70. Danaher Corporation LNP Formulation Development and Manufacturing Services Product and Services
Table 71. Danaher Corporation LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 72. Danaher Corporation Recent Developments/Updates
Table 73. Danaher Corporation Competitive Strengths & Weaknesses
Table 74. Thermo Fisher Scientific Inc. Basic Information, Manufacturing Base and Competitors
Table 75. Thermo Fisher Scientific Inc. Major Business
Table 76. Thermo Fisher Scientific Inc. LNP Formulation Development and Manufacturing Services Product and Services
Table 77. Thermo Fisher Scientific Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 78. Thermo Fisher Scientific Inc. Recent Developments/Updates
Table 79. Thermo Fisher Scientific Inc. Competitive Strengths & Weaknesses
Table 80. Polymun Scientific Basic Information, Manufacturing Base and Competitors
Table 81. Polymun Scientific Major Business
Table 82. Polymun Scientific LNP Formulation Development and Manufacturing Services Product and Services
Table 83. Polymun Scientific LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 84. Polymun Scientific Recent Developments/Updates
Table 85. Polymun Scientific Competitive Strengths & Weaknesses
Table 86. Samsung Biologics Co., Ltd. Basic Information, Manufacturing Base and Competitors
Table 87. Samsung Biologics Co., Ltd. Major Business
Table 88. Samsung Biologics Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services
Table 89. Samsung Biologics Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 90. Samsung Biologics Co., Ltd. Recent Developments/Updates
Table 91. Samsung Biologics Co., Ltd. Competitive Strengths & Weaknesses
Table 92. Recipharm AB Basic Information, Manufacturing Base and Competitors

Table 93. Recipharm AB Major Business

Table 94. Recipharm AB LNP Formulation Development and Manufacturing Services Product and Services

Table 95. Recipharm AB LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 96. Recipharm AB Recent Developments/Updates

Table 97. Recipharm AB Competitive Strengths & Weaknesses

Table 98. Curia Global, Inc. Basic Information, Manufacturing Base and Competitors

Table 99. Curia Global, Inc. Major Business

Table 100. Curia Global, Inc. LNP Formulation Development and Manufacturing Services Product and Services

Table 101. Curia Global, Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 102. Curia Global, Inc. Recent Developments/Updates

Table 103. Curia Global, Inc. Competitive Strengths & Weaknesses

Table 104. Phosphorex Basic Information, Manufacturing Base and Competitors

Table 105. Phosphorex Major Business

Table 106. Phosphorex LNP Formulation Development and Manufacturing Services Product and Services

Table 107. Phosphorex LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 108. Phosphorex Recent Developments/Updates

Table 109. Phosphorex Competitive Strengths & Weaknesses

Table 110. BioCina Pty Ltd. Basic Information, Manufacturing Base and Competitors

Table 111. BioCina Pty Ltd. Major Business

Table 112. BioCina Pty Ltd. LNP Formulation Development and Manufacturing Services Product and Services

Table 113. BioCina Pty Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 114. BioCina Pty Ltd. Recent Developments/Updates

Table 115. BioCina Pty Ltd. Competitive Strengths & Weaknesses

Table 116. Esco Aster Pte. Ltd. Basic Information, Manufacturing Base and Competitors

Table 117. Esco Aster Pte. Ltd. Major Business

Table 118. Esco Aster Pte. Ltd. LNP Formulation Development and Manufacturing Services Product and Services

Table 119. Esco Aster Pte. Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 120. Esco Aster Pte. Ltd. Recent Developments/Updates

Table 121. Esco Aster Pte. Ltd. Competitive Strengths & Weaknesses

Table 122. Vernal Biosciences Basic Information, Manufacturing Base and Competitors
Table 123. Vernal Biosciences Major Business
Table 124. Vernal Biosciences LNP Formulation Development and Manufacturing Services Product and Services
Table 125. Vernal Biosciences LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 126. Vernal Biosciences Recent Developments/Updates
Table 127. Vernal Biosciences Competitive Strengths & Weaknesses
Table 128. ARCALIS, Inc. Basic Information, Manufacturing Base and Competitors
Table 129. ARCALIS, Inc. Major Business
Table 130. ARCALIS, Inc. LNP Formulation Development and Manufacturing Services Product and Services
Table 131. ARCALIS, Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 132. ARCALIS, Inc. Recent Developments/Updates
Table 133. ARCALIS, Inc. Competitive Strengths & Weaknesses
Table 134. Syngene International Limited Basic Information, Manufacturing Base and Competitors
Table 135. Syngene International Limited Major Business
Table 136. Syngene International Limited LNP Formulation Development and Manufacturing Services Product and Services
Table 137. Syngene International Limited LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 138. Syngene International Limited Recent Developments/Updates
Table 139. Syngene International Limited Competitive Strengths & Weaknesses
Table 140. ST Pharm Co., Ltd. Basic Information, Manufacturing Base and Competitors
Table 141. ST Pharm Co., Ltd. Major Business
Table 142. ST Pharm Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services
Table 143. ST Pharm Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 144. ST Pharm Co., Ltd. Recent Developments/Updates
Table 145. ST Pharm Co., Ltd. Competitive Strengths & Weaknesses
Table 146. Ascendia Pharmaceuticals Basic Information, Manufacturing Base and Competitors
Table 147. Ascendia Pharmaceuticals Major Business
Table 148. Ascendia Pharmaceuticals LNP Formulation Development and Manufacturing Services Product and Services

Table 149. Ascendia Pharmaceuticals LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 150. Ascendia Pharmaceuticals Recent Developments/Updates

Table 151. Ascendia Pharmaceuticals Competitive Strengths & Weaknesses

Table 152. eTheRNA Basic Information, Manufacturing Base and Competitors

Table 153. eTheRNA Major Business

Table 154. eTheRNA LNP Formulation Development and Manufacturing Services Product and Services

Table 155. eTheRNA LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 156. eTheRNA Recent Developments/Updates

Table 157. eTheRNA Competitive Strengths & Weaknesses

Table 158. WuXi AppTec Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 159. WuXi AppTec Co., Ltd. Major Business

Table 160. WuXi AppTec Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services

Table 161. WuXi AppTec Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 162. WuXi AppTec Co., Ltd. Recent Developments/Updates

Table 163. WuXi AppTec Co., Ltd. Competitive Strengths & Weaknesses

Table 164. WuXi Biologics (Cayman) Inc. Basic Information, Manufacturing Base and Competitors

Table 165. WuXi Biologics (Cayman) Inc. Major Business

Table 166. WuXi Biologics (Cayman) Inc. LNP Formulation Development and Manufacturing Services Product and Services

Table 167. WuXi Biologics (Cayman) Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 168. WuXi Biologics (Cayman) Inc. Recent Developments/Updates

Table 169. WuXi Biologics (Cayman) Inc. Competitive Strengths & Weaknesses

Table 170. Porton Pharma Solutions Ltd. Basic Information, Manufacturing Base and Competitors

Table 171. Porton Pharma Solutions Ltd. Major Business

Table 172. Porton Pharma Solutions Ltd. LNP Formulation Development and Manufacturing Services Product and Services

Table 173. Porton Pharma Solutions Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Million)

Table 174. Porton Pharma Solutions Ltd. Recent Developments/Updates

Table 175. Porton Pharma Solutions Ltd. Competitive Strengths & Weaknesses

Table 176. GenScript Biotech Corporation Basic Information, Manufacturing Base and Competitors

Table 177. GenScript Biotech Corporation Major Business

Table 178. GenScript Biotech Corporation LNP Formulation Development and Manufacturing Services Product and Services

Table 179. GenScript Biotech Corporation LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 180. GenScript Biotech Corporation Recent Developments/Updates

Table 181. GenScript Biotech Corporation Competitive Strengths & Weaknesses

Table 182. uBriGene Biosciences International Co. Basic Information, Manufacturing Base and Competitors

Table 183. uBriGene Biosciences International Co. Major Business

Table 184. uBriGene Biosciences International Co. LNP Formulation Development and Manufacturing Services Product and Services

Table 185. uBriGene Biosciences International Co. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 186. uBriGene Biosciences International Co. Recent Developments/Updates

Table 187. uBriGene Biosciences International Co. Competitive Strengths & Weaknesses

Table 188. VectorBuilder Inc. Basic Information, Manufacturing Base and Competitors

Table 189. VectorBuilder Inc. Major Business

Table 190. VectorBuilder Inc. LNP Formulation Development and Manufacturing Services Product and Services

Table 191. VectorBuilder Inc. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 192. VectorBuilder Inc. Recent Developments/Updates

Table 193. VectorBuilder Inc. Competitive Strengths & Weaknesses

Table 194. PackGene Biotech Basic Information, Manufacturing Base and Competitors

Table 195. PackGene Biotech Major Business

Table 196. PackGene Biotech LNP Formulation Development and Manufacturing Services Product and Services

Table 197. PackGene Biotech LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 198. PackGene Biotech Recent Developments/Updates

Table 199. PackGene Biotech Competitive Strengths & Weaknesses
Table 200. Kudo Biotechnology Basic Information, Manufacturing Base and Competitors
Table 201. Kudo Biotechnology Major Business
Table 202. Kudo Biotechnology LNP Formulation Development and Manufacturing Services Product and Services
Table 203. Kudo Biotechnology LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 204. Kudo Biotechnology Recent Developments/Updates
Table 205. Kudo Biotechnology Competitive Strengths & Weaknesses
Table 206. Hongene Biotech Corporation Basic Information, Manufacturing Base and Competitors
Table 207. Hongene Biotech Corporation Major Business
Table 208. Hongene Biotech Corporation LNP Formulation Development and Manufacturing Services Product and Services
Table 209. Hongene Biotech Corporation LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 210. Hongene Biotech Corporation Recent Developments/Updates
Table 211. Hongene Biotech Corporation Competitive Strengths & Weaknesses
Table 212. Shanghai Applied Protein Technology Co., Ltd. Basic Information, Manufacturing Base and Competitors
Table 213. Shanghai Applied Protein Technology Co., Ltd. Major Business
Table 214. Shanghai Applied Protein Technology Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services
Table 215. Shanghai Applied Protein Technology Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 216. Shanghai Applied Protein Technology Co., Ltd. Recent Developments/Updates
Table 217. Shanghai Applied Protein Technology Co., Ltd. Competitive Strengths & Weaknesses
Table 218. Asymchem Laboratories (Tianjin) Co., Ltd. Basic Information, Manufacturing Base and Competitors
Table 219. Asymchem Laboratories (Tianjin) Co., Ltd. Major Business
Table 220. Asymchem Laboratories (Tianjin) Co., Ltd. LNP Formulation Development and Manufacturing Services Product and Services
Table 221. Asymchem Laboratories (Tianjin) Co., Ltd. LNP Formulation Development and Manufacturing Services Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 222. Asymchem Laboratories (Tianjin) Co., Ltd. Recent Developments/Updates

Table 223. Asymchem Laboratories (Tianjin) Co., Ltd. Competitive Strengths & Weaknesses

Table 224. Global Key Players of LNP Formulation Development and Manufacturing Services Upstream (Raw Materials)

Table 225. Global LNP Formulation Development and Manufacturing Services Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. LNP Formulation Development and Manufacturing Services Picture

Figure 2. World LNP Formulation Development and Manufacturing Services Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World LNP Formulation Development and Manufacturing Services Total Revenue (2021-2032) & (USD Million)

Figure 4. World LNP Formulation Development and Manufacturing Services Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World LNP Formulation Development and Manufacturing Services Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company LNP Formulation Development and Manufacturing Services Revenue (2021-2032) & (USD Million)

Figure 13. LNP Formulation Development and Manufacturing Services Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 16. World LNP Formulation Development and Manufacturing Services Consumption Value Market Share by Region (2021-2032)

Figure 17. United States LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 18. China LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 21. South Korea LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 23. India LNP Formulation Development and Manufacturing Services Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of LNP Formulation Development and Manufacturing Services by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for LNP Formulation Development and Manufacturing Services Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for LNP Formulation Development and Manufacturing Services Markets in 2025

Figure 27. United States VS China: LNP Formulation Development and Manufacturing Services Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: LNP Formulation Development and Manufacturing Services Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World LNP Formulation Development and Manufacturing Services Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World LNP Formulation Development and Manufacturing Services Market Size Market Share by Type in 2025

Figure 31. Formulation Development Services

Figure 32. Process Development Services

Figure 33. Analytical Testing Services

Figure 34. LNP Manufacturing Services

Figure 35. Aseptic Filling Services

Figure 36. Other Services

Figure 37. World LNP Formulation Development and Manufacturing Services Market Size Market Share by Type (2021-2032)

Figure 38. World LNP Formulation Development and Manufacturing Services Market Size by Development Stage, (USD Million), 2021 & 2025 & 2032

Figure 39. World LNP Formulation Development and Manufacturing Services Market Size Market Share by Development Stage in 2025

Figure 40. Preclinical Stage

Figure 41. Clinical Stage

Figure 42. Commercial Stage

Figure 43. Other Stage Services

Figure 44. World LNP Formulation Development and Manufacturing Services Market

Size Market Share by Development Stage (2021-2032)

Figure 45. World LNP Formulation Development and Manufacturing Services Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 46. World LNP Formulation Development and Manufacturing Services Market Size Market Share by Application in 2025

Figure 47. mRNA Vaccines

Figure 48. mRNA Therapeutics

Figure 49. siRNA Therapeutics

Figure 50. Gene Editing Medicines

Figure 51. Other Nucleic Acid Medicines

Figure 52. World LNP Formulation Development and Manufacturing Services Market Size Market Share by Application (2021-2032)

Figure 53. LNP Formulation Development and Manufacturing Services Industrial Chain

Figure 54. Methodology

Figure 55. Research Process and Data Source

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