

# Global LNMO Cathode Powder Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global LNMO Cathode Powder market size is expected to reach \$ 1428 million by 2032, rising at a market growth of 7.0% CAGR during the forecast period (2026-2032). LNMO powder (Lithium Nickel Manganese Oxide,  $\text{LiNi}_{1-x-y}\text{Mn}_x\text{O}_2$ ) is a high-voltage, cobalt-free cathode material for lithium-ion batteries, known for its stable spinel structure, high energy density, good rate performance, and extended lifespan, making it ideal for high-energy applications like electric vehicles and energy storage.

Global LNMO powder production is projected to reach 12,000 tons in 2025, with an average price of \$72 per kg.

Upstream of LNMO powder mainly includes lithium salts, nickel and manganese sources, and auxiliary dopants as basic chemical raw materials. Downstream represents the core value segment, focusing on high-voltage lithium-ion batteries for electric vehicles, energy storage systems, and industrial batteries requiring high power and enhanced safety. Battery manufacturers and automakers emphasize cycling stability under high voltage, rate capability, thermal stability, and compatibility with existing electrolyte systems. LNMO is particularly attractive for EV platforms pursuing low-cobalt or cobalt-free cathode strategies.

Industry trends are characterized by improved high-voltage stability, optimization of particle morphology, and advanced surface coating technologies to extend cycle life and mitigate electrolyte decomposition. Key drivers include accelerated decobaltization, cost and supply security concerns for raw materials, and long-term demand for high-energy-density and high-power batteries. Constraints mainly involve electrolyte oxidation at high voltage, side reactions leading to faster degradation, challenges in process consistency, and the fact that large-scale downstream adoption is still in an early phase. Overall gross margins for LNMO powder are at a mid-to-high level, typically ranging from 25% to 35%. Suppliers with stable mass-production capability, proprietary material modification technologies, and close collaboration with leading battery manufacturers

achieve higher margins, while heavy R&D investment and gradual market ramp-up put pressure on short-term profitability.

This report studies the global LNMO Cathode Powder production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for LNMO Cathode Powder and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of LNMO Cathode Powder that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global LNMO Cathode Powder total production and demand, 2021-2032, (Tons)

Global LNMO Cathode Powder total production value, 2021-2032, (USD Million)

Global LNMO Cathode Powder production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global LNMO Cathode Powder consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: LNMO Cathode Powder domestic production, consumption, key domestic manufacturers and share

Global LNMO Cathode Powder production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global LNMO Cathode Powder production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global LNMO Cathode Powder production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global LNMO Cathode Powder market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ganfeng LiEnergy, Reshine New Materials (Ruixiang), Huayou Cobalt, Gelon Lib, TOB NEW ENERGY, Tmax Battery Equipments, Hefei Kejing Materials Technology, AOTELEC, Haldor Topsoe, NEI Corporation, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World LNMO Cathode Powder market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the

forecast year.

Global LNMO Cathode Powder Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global LNMO Cathode Powder Market, Segmentation by Type:

Cubic Spinel Type

Tetragonal Phase

Mixed Phase

Global LNMO Cathode Powder Market, Segmentation by Purity:

Above 99.9%

98%-99.9%

Global LNMO Cathode Powder Market, Segmentation by Particle Size:

Nanoscale

Micronscale

Mixed

Global LNMO Cathode Powder Market, Segmentation by Surface Modification Process:

Unmodified

Coated Modified

Doped Modified

Global LNMO Cathode Powder Market, Segmentation by Application:

Lithium-Ion Power Battery

Energy Storage Battery

Consumer Electronics

Specialty Battery

**Companies Profiled:**

Ganfeng LiEnergy

Reshine New Materials (Ruixiang)

Huayou Cobalt

Gelon Lib

TOB NEW ENERGY

Tmax Battery Equipments

Hefei Kejing Materials Technology

AOTELEC

Haldor Topsoe

NEI Corporation

Nano One Materials

Ossila

Stanford Advanced Materials (SAM)

Targray

Arkema

Calix Australia

6K Inc

American Elements

Toda Kogyo Corporation

### **Key Questions Answered:**

1. How big is the global LNMO Cathode Powder market?
2. What is the demand of the global LNMO Cathode Powder market?
3. What is the year over year growth of the global LNMO Cathode Powder market?
4. What is the production and production value of the global LNMO Cathode Powder market?
5. Who are the key producers in the global LNMO Cathode Powder market?
6. What are the growth factors driving the market demand?

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