

Global LNG Storage Tanks Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global LNG Storage Tanks market size is expected to reach \$ 20575 million by 2032, rising at a market growth of 7.2% CAGR during the forecast period (2026-2032).

LNG storage tanks are specialized cryogenic vessels and associated insulation, instrumentation and safety systems designed to store liquefied natural gas at approximately minus 162 degrees Celsius. A typical system consists of a cryogenic inner tank, a pressure-retaining or containment outer tank, an insulation system, level and pressure instruments, relief devices, loading and unloading piping, and boil-off gas management equipment. Major construction materials include 9% nickel steel, austenitic stainless steel, aluminum alloy, carbon steel and prestressed concrete. Vacuum insulation, multilayer insulation, expanded perlite and foam-glass systems are used to minimize heat ingress and LNG evaporation.

The market scope covers onshore stationary shop-fabricated vacuum-insulated tanks, field-erected flat-bottom tanks, modular tanks and ISO tank units. LNG carrier cargo-containment systems, vehicle-mounted LNG fuel cylinders, vaporizers, compressors, marine infrastructure and non-tank regasification facilities are excluded.

In 2025, global LNG storage tank shipments were approximately 35,000 units, with an average price of about USD 350,000 per unit and a gross margin of approximately 18% to 28%.

The global LNG storage tank market is moving beyond conventional large-scale import-terminal expansion toward the parallel development of major LNG hubs and distributed downstream infrastructure. Diversification of natural gas imports, regional energy-security programs, peak-shaving capacity, gas-fired power generation and rising gas

penetration in emerging markets are supporting investment in receiving terminals, liquefaction plants, strategic storage facilities and satellite stations. Asia, the Middle East and Europe remain important markets for large full-containment tanks, while North American LNG export projects represent another major source of incremental demand. Industrial fuel conversion, remote-area gas supply and small-scale LNG logistics are simultaneously increasing demand for shop-fabricated vacuum-insulated tanks, skid-mounted systems and ISO tank units.

Customer requirements are shifting toward larger capacity, lower boil-off rates, enhanced containment integrity and digital operation. Large terminals increasingly deploy full-containment tanks in the 150,000 to 270,000 cubic meter range, incorporating prestressed-concrete outer tanks, 9% nickel-steel inner tanks, air-raised roofs, boil-off gas recovery, leakage monitoring and seismic protection. Small and medium-sized projects place greater emphasis on standardized production, transportability, rapid installation and flexible capacity expansion. Low nominal evaporation rates, long vacuum retention, modular piping, remote level monitoring and predictive maintenance are becoming important sources of product differentiation and price premiums.

Major risks include lengthy permitting and final-investment-decision cycles, volatility in steel and cryogenic-alloy prices, demanding welding and nondestructive-testing requirements, shortages of specialized construction labor, natural-gas price fluctuations and changes in decarbonization policy. Delays in major projects can materially affect supplier revenue recognition and factory utilization. Competitive advantage will therefore increasingly accrue to suppliers with large-tank engineering capabilities, proprietary cryogenic manufacturing processes, modular production bases, international certifications, local construction networks and lifecycle service capabilities.

This report studies the global LNG Storage Tanks production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for LNG Storage Tanks and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of LNG Storage Tanks that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global LNG Storage Tanks total production and demand, 2021-2032, (K Sets)

Global LNG Storage Tanks total production value, 2021-2032, (USD Million)
Global LNG Storage Tanks production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Sets), (based on production site)
Global LNG Storage Tanks consumption by region & country, CAGR, 2021-2032 & (K Sets)
U.S. VS China: LNG Storage Tanks domestic production, consumption, key domestic manufacturers and share
Global LNG Storage Tanks production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Sets)
Global LNG Storage Tanks production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Sets)
Global LNG Storage Tanks production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Sets)

This report profiles key players in the global LNG Storage Tanks market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Linde Engineering, Chart Industries, Inc., INOX India Limited, CRYOLOR S.A.S., ISISAN A.?, Wessington Cryogenics Ltd., LAPESA Grupo Empresarial, S.L., Cryeng Group Pty Ltd, Air Water Inc., CB&I LLC, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World LNG Storage Tanks market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Sets) and average price (K US\$/Sets) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global LNG Storage Tanks Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global LNG Storage Tanks Market, Segmentation by Type:

Up To 100 m?

Above 100 To 1,000 m?

Above 1,000 To 50,000 m?

Above 50,000 m?

Global LNG Storage Tanks Market, Segmentation by Containment Level:

Single Containment

Double Containment

Full Containment

Others

Global LNG Storage Tanks Market, Segmentation by Installation Position:

Above-Ground

In-Ground

Underground or Earth-Covered

Others

Global LNG Storage Tanks Market, Segmentation by Application:

Energy and Power Generation

Marine and Shipping

Transportation and Vehicles

Industrial and Manufacturing

Others

Companies Profiled:

Linde Engineering

Chart Industries, Inc.

INOX India Limited

CRYOLOR S.A.S.

ISISAN A.?

Wessington Cryogenics Ltd.

LAPESA Grupo Empresarial, S.L.

Cryeng Group Pty Ltd

Air Water Inc.

CB&I LLC

IHI Corporation

TOYO KANETSU K.K.

Mitsubishi Heavy Industries, Ltd.

Matrix Service Company

Bechtel Corporation

VINCI Construction Grands Projets S.A.S.

CIMC Enric Holdings Limited

Beijing Tianhai Industry Co., Ltd.

Zhangjiagang Furui Special Equipment Co., Ltd.

Sichuan Air Separation Plant Group Co., Ltd.

Suzhou Doer Gas And Chemical Equipment Co., Ltd.

Sichuan Shudao Equipment And Technology Co., Ltd.

Ningbo Mingxin Chemical Machinery Co., Ltd.

Jiangxi Oxygen Plant Co., Ltd.

Offshore Oil Engineering Co., Ltd.

SINOPEC Engineering Group Co., Ltd.

China Petroleum Engineering And Construction Corporation

Key Questions Answered:

1. How big is the global LNG Storage Tanks market?
2. What is the demand of the global LNG Storage Tanks market?
3. What is the year over year growth of the global LNG Storage Tanks market?
4. What is the production and production value of the global LNG Storage Tanks market?
5. Who are the key producers in the global LNG Storage Tanks market?
6. What are the growth factors driving the market demand?

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Figure 74. LNG Storage Tanks Sales Channels, Direct Sales, and Distribution

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