

Global LNG Insulation Panel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G985E322F970EN.html>

Date: January 2024

Pages: 95

Price: US\$ 3,480.00 (Single User License)

ID: G985E322F970EN

Abstracts

According to our (Global Info Research) latest study, the global LNG Insulation Panel market size was valued at USD 664.5 million in 2023 and is forecast to a readjusted size of USD 2822.2 million by 2030 with a CAGR of 22.9% during review period.

LNG insulation panels are designed to cool down natural gas to -163 degrees Celsius to facilitate the storage and transport of LNG. They are mainly used in LNG carriers, but are increasingly being used in FLNG facilities (LNG FPSO/FSRU), fixed offshore platforms, and offshore storage.

The global top five LNG insulation panel manufacturers include Dongsung Finetec, Hankuk Carban, Yoke Technology, Roechling, and Meisei, with a total market share of about 90%, of which the largest manufacturer is Dongsung Finetec, with a market share of more than 35%. The Asia-Pacific region is the global most important LNG insulation panel consumer market, with a market share of more than 60%. In terms of type, the market share of foaming agent is about 80%. In the application field, LNG carriers account for more than 70% of the market.

The Global Info Research report includes an overview of the development of the LNG Insulation Panel industry chain, the market status of LNG Carrier (Foaming Agent, Laminated Densified Wood), LNG Receiving Station (Foaming Agent, Laminated Densified Wood), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of LNG Insulation Panel.

Regionally, the report analyzes the LNG Insulation Panel markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global LNG Insulation Panel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the LNG Insulation Panel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the LNG Insulation Panel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K CBM), revenue generated, and market share of different by Type (e.g., Foaming Agent, Laminated Densified Wood).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the LNG Insulation Panel market.

Regional Analysis: The report involves examining the LNG Insulation Panel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the LNG Insulation Panel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to LNG Insulation Panel:

Company Analysis: Report covers individual LNG Insulation Panel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards LNG Insulation Panel. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (LNG Carrier, LNG Receiving Station).

Technology Analysis: Report covers specific technologies relevant to LNG Insulation Panel. It assesses the current state, advancements, and potential future developments in LNG Insulation Panel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the LNG Insulation Panel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

LNG Insulation Panel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Foaming Agent

Laminated Densified Wood

Market segment by Application

LNG Carrier

LNG Receiving Station

Others

Major players covered

Dongsung Finetec

Hankuk Carban

Yoke Technology

Roechling

Meisei

Kingspan Group (Dyplast LOGSTOR)

Kawasaki

TIG

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe LNG Insulation Panel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of LNG Insulation Panel, with price, sales,

revenue and global market share of LNG Insulation Panel from 2019 to 2024.

Chapter 3, the LNG Insulation Panel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the LNG Insulation Panel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and LNG Insulation Panel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of LNG Insulation Panel.

Chapter 14 and 15, to describe LNG Insulation Panel sales channel, distributors, customers, research findings and conclusion.

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