

Global LNG Cryogenic Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global LNG Cryogenic Equipment market size is expected to reach \$ 7013 million by 2032, rising at a market growth of 5.0% CAGR during the forecast period (2026-2032).

Liquefied natural gases (LNGs) have been one of the biggest factors of Cryogenic Equipment market growth. Cryogenic equipment is mainly used to store, transport, and supply LNG.

In the coming years, investments in new markets in countries such as China, Brazil and India as well as stricter government regulations will lead to higher natural gas production as more and more global companies opt to use low emissions fuel like LNG. As a result, demand for cryogenic equipment will rise worldwide, ensuring market growth.

The LNG Cryogenic Equipment industry can be broken down into several segments, Tanks, Vaporizers, Valves, Pumps, etc.

Across the world, the major players cover Linde, Air Liquide, MAN Energy Solutions, etc.

For the LNG Cryogenic Equipment industry. Linde, Air Liquide, MAN Energy Solutions are the leading companies. The top 3 manufacturers have market share about 25%. Manufacturers are increasing their R&D capabilities to diversify their product range and are also making efforts to enhance their product quality. This is likely to lead to the introduction of many advanced products in the market during the forecast period.

In this study, the sales market for LNG Cryogenic Equipment was divided into 5 geographic regions. Asia-Pacific occupies the largest sales market share with 49%. Moreover, North America is the second and holds about 24% of the total.

Based on product type, Tanks segment is projected to account for the largest consumption market share; this segment occupies 35% share in terms of consumption value.

In the applications, LNG Plants segment was estimated to account for the highest market share nearly 40%, LNG Receiving Station segment holds over 30% of the market share.

This report studies the global LNG Cryogenic Equipment demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for LNG Cryogenic Equipment, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of LNG Cryogenic Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global LNG Cryogenic Equipment total market, 2021-2032, (USD Million)

Global LNG Cryogenic Equipment total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: LNG Cryogenic Equipment total market, key domestic companies, and share, (USD Million)

Global LNG Cryogenic Equipment revenue by player, revenue and market share 2021-2026, (USD Million)

Global LNG Cryogenic Equipment total market by Type, CAGR, 2021-2032, (USD Million)

Global LNG Cryogenic Equipment total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global LNG Cryogenic Equipment market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Linde, Air Liquide, MAN Energy Solutions, Furuise, Air Products & Chemicals, Wartsila, Mcdermott, IHI, Chart Industries, Toyo Kanetsu K.K., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world LNG Cryogenic Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global LNG Cryogenic Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global LNG Cryogenic Equipment Market, Segmentation by Type:

Tanks

Vaporizers

Valves

Pumps

Others

Global LNG Cryogenic Equipment Market, Segmentation by Application:

LNG Receiving Station

LNG Plants

Others

Companies Profiled:

Linde

Air Liquide

MAN Energy Solutions

Furuse

Air Products & Chemicals

Wartsila

Mcdermott

IHI

Chart Industries

Toyo Kanetsu K.K.

Emerson

Flowserve

Schlumberger(Cameron)

Kitz

Herose

ISISAN

Parker Bestobell

Auguste Cryogenics

Cryeng Group

Key Questions Answered

1. How big is the global LNG Cryogenic Equipment market?
2. What is the demand of the global LNG Cryogenic Equipment market?
3. What is the year over year growth of the global LNG Cryogenic Equipment market?
4. What is the total value of the global LNG Cryogenic Equipment market?
5. Who are the Major Players in the global LNG Cryogenic Equipment market?
6. What are the growth factors driving the market demand?

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