

Global Lithium-ion Power Batteries Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/GA228F239673EN.html>

Date: August 2026

Pages: 136

Price: US\$ 3,480.00 (Single User License)

ID: GA228F239673EN

Abstracts

According to our (Global Info Research) latest study, the global Lithium-ion Power Batteries market size was valued at US\$ 166150 million in 2025 and is forecast to a readjusted size of US\$ 538469 million by 2032 with a CAGR of 16.4% during review period.

Lithium-ion power batteries refer to rechargeable battery systems based on lithium-ion battery technology, specifically designed to provide driving energy for vehicles or equipment. They are mainly used in pure electric vehicles, plug-in hybrid electric vehicles, and range-extended electric vehicles. They enable energy storage, discharge driving, braking energy recovery, and safety monitoring. Based on the cathode material system, lithium-ion power batteries mainly include lithium iron phosphate batteries and ternary lithium batteries; based on cell shape, they can be divided into prismatic, cylindrical, and pouch cells. These batteries have high requirements for energy density, safety, cycle life, fast charging performance, low-temperature performance, consistency, and cost control, making them key components for the driving range, power performance, safety level, and overall cost of new energy vehicles. Global shipments reached 1495.1 GWh in 2025, with approximately 1,187 GWh installed in vehicles.

The global lithium-ion battery market is currently experiencing both rapid growth and significant adjustments. The penetration rate of new energy vehicles continues to rise, traditional automakers are accelerating their electrification transformation, and emerging electric vehicle manufacturers are driving product iterations. Plug-in hybrid, range-extended, and pure electric vehicles are collectively driving the expansion of battery demand. Lithium-ion batteries have become a core component influencing vehicle range, safety, fast charging, cost, and platform competitiveness, and their market size,

technological routes, and supply chain layout are reshaping the competitive landscape of the global automotive industry.

From the demand side, passenger vehicles remain the primary application market for automotive lithium-ion batteries. Demand for pure electric vehicles continues to grow rapidly, while plug-in hybrid and range-extended vehicles are generating significant incremental growth in certain markets. The electrification of commercial vehicles, logistics vehicles, buses, sanitation vehicles, and special-purpose vehicles is also progressing, creating new market opportunities for batteries with high safety, long lifespan, and high cycle performance. At the same time, consumers' demands for longer range, faster recharging, lower operating costs, and higher safety are constantly increasing, driving automakers to continuously optimize battery system design and supplier systems.

From a product structure perspective, lithium iron phosphate (LFP) batteries and ternary lithium batteries remain the two mainstream routes in the automotive lithium-ion battery market. LFP batteries, with their cost advantages, safety, and cycle life, continue to increase their market share in low-to-mid-range models, commercial vehicles, and some high-performance passenger vehicles. Ternary lithium batteries, with their higher energy density, maintain competitiveness in applications requiring long driving range, high-end models, and those with significant lightweighting requirements. Square, cylindrical, and pouch battery routes coexist, and technologies such as blade batteries, short-blade batteries, large cylindrical batteries, high-voltage fast-charging batteries, CTP, CTC, semi-solid-state, and solid-state batteries continue to evolve. Industry competition is shifting from simply expanding production capacity to competition based on system efficiency, safety performance, and total lifecycle cost.

In terms of the industry chain, lithium-ion power batteries are highly correlated with key materials such as lithium, nickel, cobalt, manganese, iron, phosphorus, graphite, electrolytes, separators, copper foil, and aluminum foil. Fluctuations in raw material prices, resource acquisition capabilities, and supply chain security directly affect corporate profitability. Midstream companies are accelerating their deployment in cell manufacturing, module packaging, battery pack integration, BMS, and thermal management systems, while downstream OEMs are strengthening their supply chain control through long-term procurement agreements, joint ventures, self-developed batteries, and platform-based development. In the future, battery recycling, secondary use, and closed-loop materials will become crucial directions for cost reduction, carbon reduction, and improved resource security in the industry.

From a regional perspective, China possesses a complete industrial chain advantage in lithium-ion power battery materials, cells, equipment, and vehicle assembly, making it the world's most important production and consumption market. Europe and North America are accelerating the construction of localized battery production capacity to support their local new energy vehicle industries and energy security strategies. Japanese and South Korean companies, relying on their technological accumulation, quality management, and international customer support experience, still hold significant influence in the global market. With the gradual development of the new energy vehicle markets in India, Southeast Asia, Latin America, and the Middle East, the global production capacity layout and localized service capabilities of lithium-ion power battery companies will become new competitive focuses.

Looking ahead, the global lithium-ion power battery market will continue to be driven by the electrification of vehicles, the improvement of fast-charging networks, vehicle platform upgrades, policy support, and technological advancements. However, risks such as overcapacity, price competition, technological shifts, safety regulations, international trade policies, and fluctuations in raw material supply will also bring uncertainties. Companies with large-scale manufacturing capabilities, cost control capabilities, customer certification capabilities, technological iteration capabilities, and global supply chain layouts will be in a more advantageous position in future competition.

This report is a detailed and comprehensive analysis for global Lithium-ion Power Batteries market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Lithium-ion Power Batteries market size and forecasts, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/KWh), 2021-2032

Global Lithium-ion Power Batteries market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/KWh), 2021-2032

Global Lithium-ion Power Batteries market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/KWh), 2021-2032

Global Lithium-ion Power Batteries market shares of main players, shipments in revenue (\$ Million), sales quantity (GWh), and ASP (US\$/KWh), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Lithium-ion Power Batteries

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Lithium-ion Power Batteries market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Samsung SDI, SK On, Guoxuan High-tech, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Lithium-ion Power Batteries market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

LFP Battery

NCx Batteries

Others

Market segment by Form

Cylindrical Battery

Primitive Battery

Pouch Battery

Market segment by Charge Rate

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Market segment by Application

BEV

PHEV

Major players covered

CATL

BYD

LG Energy Solution

Panasonic

Samsung SDI

SK On

Guoxuan High-tech

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lithium-ion Power Batteries product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lithium-ion Power Batteries, with price, sales quantity, revenue, and global market share of Lithium-ion Power Batteries from 2021 to 2026.

Chapter 3, the Lithium-ion Power Batteries competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lithium-ion Power Batteries breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Lithium-ion Power Batteries market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Lithium-ion Power Batteries.

Chapter 14 and 15, to describe Lithium-ion Power Batteries sales channel, distributors, customers, research findings and conclusion.

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