

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G3FFD116C1C1EN.html>

Date: August 2026

Pages: 151

Price: US\$ 4,480.00 (Single User License)

ID: G3FFD116C1C1EN

Abstracts

The global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market size is expected to reach \$ 538469 million by 2032, rising at a market growth of 16.4% CAGR during the forecast period (2026-2032).

Lithium-ion (Li-ion) batteries in hybrid and electric vehicles refer to lithium-ion battery products used in automotive powertrains and on-board power supply systems, primarily in pure electric vehicles, plug-in hybrid electric vehicles, range-extended electric vehicles, hybrid electric vehicles, and electric commercial vehicles. They provide driving energy and regenerative braking for vehicles. Based on material systems, they can be classified into lithium iron phosphate batteries, ternary lithium batteries, lithium manganese oxide batteries, and lithium titanate batteries. Automotive lithium batteries have high requirements for safety, energy density, cycle life, fast-charging performance, low-temperature performance, consistency, and cost control, making them crucial core components for the range, power performance, overall vehicle safety, and operating costs of new energy vehicles. Global shipments reached 1495.1 GWh in 2025, with approximately 1,187 GWh installed in vehicles.

The global automotive lithium-ion battery market is currently experiencing rapid expansion and application structure upgrades in parallel. The increasing penetration rate of new energy vehicles, the rapid growth of hybrid models, and the continuous improvement in the electrification level of traditional gasoline vehicles are driving the expansion of lithium-ion battery applications in the automotive field. Automotive lithium-ion batteries have gradually extended from high-voltage power systems in new energy vehicles to low-voltage auxiliary power supplies, 48V mild hybrid systems, smart cockpits, autonomous driving perception systems, and on-board electronic power

supply scenarios, becoming a core component in the electrification, intelligentization, and lightweighting of automobiles.

From the demand side, pure electric vehicles remain the main source of growth for the automotive lithium-ion battery market, while plug-in hybrid electric vehicles, range-extended electric vehicles, and electric commercial vehicles are also continuously contributing to incremental growth. As consumers' requirements for driving range, charging speed, safety, low-temperature performance, and operating costs continue to increase, OEMs are placing greater emphasis on system efficiency, cost control, supply stability, and vehicle platform compatibility when selecting batteries.

From a product structure perspective, lithium iron phosphate batteries and ternary lithium batteries remain the two mainstream routes in the automotive lithium-ion battery market. Lithium iron phosphate (LFP) batteries, with their advantages in cost, safety, and cycle life, continue to see an increasing share in mid-to-low-end passenger vehicles, commercial vehicles, and high-performance models. Ternary lithium batteries, relying on their higher energy density, maintain an important position in applications requiring long driving range, high-end models, and those with stringent lightweighting requirements. Besides power batteries, low-voltage lithium batteries, 48V lithium batteries, start-stop lithium batteries, and auxiliary power lithium batteries will also gain more application opportunities as vehicle electrical architectures upgrade.

From a technological trend perspective, the automotive lithium battery industry is shifting from simply pursuing capacity expansion to competing on system efficiency, safety performance, fast charging capabilities, and total lifecycle cost. Square, cylindrical, and pouch batteries coexist, and technologies such as blade batteries, short blade batteries, large cylindrical batteries, CTP, CTC, high-voltage fast charging, semi-solid-state, and solid-state batteries continue to advance. In the future, battery companies will not only need to improve energy density and manufacturing yield but also need to develop differentiated competitive advantages in thermal management, safety protection, fast charging compatibility, low-temperature performance, and lightweight integration.

In terms of the industry chain, automotive lithium batteries are highly correlated with lithium, nickel, cobalt, manganese, iron, phosphorus, graphite, electrolyte, separator, copper foil, aluminum foil, structural components, connectors, and electronic components. Fluctuations in raw material prices, resource acquisition capabilities, and supply chain security directly impact corporate profitability. Midstream cell, module, battery pack, BMS, and thermal management system companies are accelerating their

large-scale, automated, and platform-based manufacturing layouts; downstream OEMs are strengthening supply chain control through long-term procurement agreements, joint development, joint ventures, self-developed batteries, and vertical integration. Battery recycling, secondary use, and closed-loop materials will also become important directions for future cost reduction, carbon reduction, and resource security.

From a regional perspective, China maintains a leading advantage in the global automotive lithium battery market thanks to its complete material, cell, equipment, and vehicle industry chain; Europe and North America are accelerating the construction of domestic battery production capacity to support their local automotive electrification and supply chain security strategies; Japanese and South Korean companies, relying on their technological accumulation, quality management, and international customer experience, still have significant influence in the global high-end automaker supply chain. With the rise of the new energy vehicle industry and the upgrading of vehicle electrification, India, Southeast Asia, Latin America, and the Middle East will become new growth areas for the global expansion of automotive lithium battery companies.

Looking ahead, the global automotive lithium battery market will continue to be driven by the growth in new energy vehicle sales, the expansion of hybrid models, the replacement of low-voltage lithium batteries with high-voltage ones, the improvement of fast-charging networks, and the development of intelligent vehicles. However, the industry also faces challenges such as temporary overcapacity, price competition, technology shifts, stricter safety regulations, changes in international trade policies, and fluctuations in raw material supply. Companies with large-scale manufacturing capabilities, technological iteration capabilities, cost control capabilities, customer certification capabilities, and global supply chain layouts will be in a more advantageous position in future competition.

This report studies the global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles total production and demand, 2021-2032, (GWh)

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles total production value, 2021-2032, (USD Million)

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (GWh), (based on production site)

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles consumption by region & country, CAGR, 2021-2032 & (GWh)

U.S. VS China: Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles domestic production, consumption, key domestic manufacturers and share

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (GWh)

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles production by Type, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles production by Application, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

This report profiles key players in the global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Guoxuan High-tech, Samsung SDI, SK On, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (GWh) and average price (US\$/KWh) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the

forecast year.

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles Market, Segmentation by Type:

LFP Battery

NCx Batteries

Others

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles Market, Segmentation by Form:

Cylindrical Battery

Primitive Battery

Pouch Battery

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles Market, Segmentation by Charge Rate:

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles Market, Segmentation by Application:

Passenger Car

Commercial Vehicles

Companies Profiled:

CATL

BYD

LG Energy Solution

Panasonic

Guoxuan High-tech

Samsung SDI

SK On

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Key Questions Answered:

1. How big is the global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market?
2. What is the demand of the global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market?
3. What is the year over year growth of the global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market?
4. What is the production and production value of the global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market?
5. Who are the key producers in the global Lithium-ion (Li-ion) Batteries in Hybrid and Electric Vehicles market?
6. What are the growth factors driving the market demand?

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