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Global Lithium-Ion Batteries for Electric Vehicles Supply, Demand and Key Producers, 2026-2032

https://marketpublishers.com/r/G0823B986B52EN.html
Date: August 2026
Pages: 149
Price: US$ 4,480.00 (Single User License)
ID: G0823B986B52EN

Abstracts

The global Lithium-Ion Batteries for Electric Vehicles market size is expected to reach $ 538469 million by 2032, rising at a market growth of 16.4% CAGR during the forecast period (2026-2032).

Lithium-ion batteries for electric vehicles refer to lithium-ion battery products used in the electrification and on-board power supply systems of automobiles. They are mainly used in pure electric vehicles, plug-in hybrid electric vehicles, range-extended electric vehicles, hybrid electric vehicles, low-voltage auxiliary power supplies, and some on-board electronic devices. They provide driving energy, regenerative braking, low-voltage power supply, and safety monitoring for vehicles. Based on material systems, automotive lithium-ion batteries mainly include lithium iron phosphate batteries, ternary lithium batteries, lithium manganese oxide batteries, and lithium titanate batteries. These batteries have high requirements for safety, energy density, cycle life, fast charging performance, low-temperature performance, consistency, and cost control, making them crucial core components for the range, power performance, and overall cost of new energy vehicles. Global shipments reached 1495.1 GWh in 2025, with approximately 1,187 GWh installed in vehicles.

The global electric vehicle (EV) lithium-ion battery market is currently experiencing a phase of continuous expansion and structural differentiation. The increasing penetration rate of new energy vehicles, the accelerated electrification of vehicle platforms, the improvement of fast-charging infrastructure, and the continued implementation of low-carbon transportation policies in various countries are all driving sustained high growth in demand for EV lithium-ion batteries. As one of the highest-value, fastest-evolving, and most competitive segments in the new energy vehicle industry chain, EV lithium-ion batteries are profoundly impacting vehicle costs, range, safety levels, charging

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experience, and the global automaker supply chain layout.

From the demand side, pure electric vehicles remain the core driver of market growth, while plug-in hybrid electric vehicles (PHEVs) and range-extended electric vehicles (REEVs) are also generating significant incremental growth in some regions. The passenger vehicle market contributes the main installed demand, while the electrification of electric commercial vehicles, logistics vehicles, buses, heavy trucks, and special-purpose vehicles is driving demand for high-safety, long-life, and high-cycle-capacity battery products. As consumers continue to demand higher range, faster charging efficiency, better low-temperature performance, and improved vehicle safety, automakers are placing greater emphasis on energy density, cycle life, thermal management capabilities, cost control, and supply stability when selecting battery systems.

From a product structure perspective, lithium iron phosphate (LFP) and ternary lithium batteries remain the two mainstream technologies in the electric vehicle lithium-ion battery market. LFP, with its cost advantages, safety, and cycle life, continues to increase its market share in low-to-mid-range passenger vehicles, commercial vehicles, and high-performance models. Ternary lithium, relying on its higher energy density, maintains an important position in markets with high range, high-end models, and those requiring lightweight construction. Square, cylindrical, and pouch batteries coexist, and technologies such as blade batteries, short-blade batteries, large cylindrical batteries, high-voltage fast charging, CTP, CTC, semi-solid-state, and solid-state batteries continue to advance. Industry competition is shifting from simple capacity expansion to competition based on system efficiency, safety redundancy, manufacturing yield, and total lifecycle cost.

In terms of the industry chain, the electric vehicle lithium-ion battery market is highly correlated with key materials such as lithium, nickel, cobalt, manganese, iron, phosphorus, graphite, electrolyte, separator, copper foil, and aluminum foil. Fluctuations in raw material prices, resource security, and supply chain security have a significant impact on corporate profitability. Midstream battery cell, module, battery pack, BMS, thermal management system, and structural component manufacturers are accelerating their large-scale, automated, and platform-based manufacturing layouts; downstream OEMs are strengthening their supply chain control through long-term procurement agreements, joint ventures, self-developed batteries, and vertical integration. As battery recycling, secondary use, and material closed-loop systems gradually improve, resource recycling capabilities will become a crucial source of long-term competitive advantage for companies.

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From a regional perspective, China maintains a leading position in the global market thanks to its complete material, cell, equipment, and vehicle supply chain. Europe and North America are accelerating the construction of their domestic battery production capacity to support the development of their local new energy vehicle industries and reduce supply chain dependence. Japanese and South Korean companies, relying on their technological accumulation, quality management, and international customer support experience, still have significant influence in the high-end market. India, Southeast Asia, Latin America, and the Middle East, with the rise of the electric vehicle industry, will also become important growth areas for companies' future global expansion.

Looking ahead, the global electric vehicle lithium-ion battery market will continue to be driven by the combined effects of increased new energy vehicle sales, improved fast-charging networks, upgraded vehicle platforms, cost reductions, and technological advancements. However, the industry also faces challenges such as temporary overcapacity, intensified price competition, technological shifts, stricter safety regulations, changes in international trade policies, and fluctuations in raw material supply. Companies with large-scale manufacturing capabilities, technological iteration capabilities, customer certification capabilities, cost control capabilities, and global supply chain layouts will be in a more advantageous position in future competition.

This report studies the global Lithium-Ion Batteries for Electric Vehicles production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Lithium-Ion Batteries for Electric Vehicles and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Lithium-Ion Batteries for Electric Vehicles that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Lithium-Ion Batteries for Electric Vehicles total production and demand, 2021-2032, (GWh)
Global Lithium-Ion Batteries for Electric Vehicles total production value, 2021-2032, (USD Million)
Global Lithium-Ion Batteries for Electric Vehicles production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (GWh), (based on production

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site)
Global Lithium-Ion Batteries for Electric Vehicles consumption by region & country, CAGR, 2021-2032 & (GWh)
U.S. VS China: Lithium-Ion Batteries for Electric Vehicles domestic production, consumption, key domestic manufacturers and share
Global Lithium-Ion Batteries for Electric Vehicles production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (GWh)
Global Lithium-Ion Batteries for Electric Vehicles production by Type, production, value, CAGR, 2021-2032, (USD Million) & (GWh)
Global Lithium-Ion Batteries for Electric Vehicles production by Application, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

This report profiles key players in the global Lithium-Ion Batteries for Electric Vehicles market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Guoxuan High-tech, Samsung SDI, SK On, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Lithium-Ion Batteries for Electric Vehicles market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (GWh) and average price (US$/KWh) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Lithium-Ion Batteries for Electric Vehicles Market, By Region:

United States

China

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Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Lithium-Ion Batteries for Electric Vehicles Market, Segmentation by Type:

LFP Battery

NCx Batteries

Others

Global Lithium-Ion Batteries for Electric Vehicles Market, Segmentation by Form:

Cylindrical Battery

Primitive Battery

Pouch Battery

Global Lithium-Ion Batteries for Electric Vehicles Market, Segmentation by Charge Rate:

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

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Global Lithium-Ion Batteries for Electric Vehicles Market, Segmentation by Application:

Pure Electric Vehicle (BEV)

Hybrid Electric Vehicle (HEV)

Companies Profiled:

CATL

BYD

LG Energy Solution

Panasonic

Guoxuan High-tech

Samsung SDI

SK On

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

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Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Key Questions Answered:
1. How big is the global Lithium-Ion Batteries for Electric Vehicles market?
2. What is the demand of the global Lithium-Ion Batteries for Electric Vehicles market?
3. What is the year over year growth of the global Lithium-Ion Batteries for Electric Vehicles market?
4. What is the production and production value of the global Lithium-Ion Batteries for Electric Vehicles market?
5. Who are the key producers in the global Lithium-Ion Batteries for Electric Vehicles market?
6. What are the growth factors driving the market demand?

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