

Global Lithium Cobalt Oxide for Batteries Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Lithium Cobalt Oxide for Batteries market size is expected to reach \$ 8143 million by 2032, rising at a market growth of 8.2% CAGR during the forecast period (2026-2032).

In 2025, global Lithium Cobalt Oxide for Batteries production reached approximately 137 k tons, with an average global market price of around US\$33,750 per ton. Lithium cobalt oxide for batteries (also known as LiCoO₂) is a critical material used in the cathode of lithium-ion batteries, which are widely utilized in various electronic devices such as smartphones, laptops, electric vehicles, and more.

The global market for battery-grade Lithium Cobalt Oxide (LCO) is characterized by demand heavily concentrated in high-end consumer electronics, with its growth closely tied to the innovation cycles of products like smartphones. Currently, the supply of the critical raw material, cobalt, is highly concentrated, with the Democratic Republic of Congo (DRC) accounting for approximately 75% of global cobalt mine production, forming a pivotal link in the supply chain. The primary market development trend is continuous performance enhancement through technological advancement, specifically towards high-voltage applications (e.g., above 4.6V) via modification techniques like bulk doping and surface coating to increase energy density and fast-charging capability. Concurrently, developing LCO materials compatible with next-generation solid-state battery technology is a significant research direction. Growth opportunities arise from the persistent demand for batteries with high volumetric energy density from emerging hardware like foldable phones and drones. Additionally, specific solutions in the new energy vehicle sector, such as range-extended electric vehicles, present structural opportunities for LCO in powertrain applications. However, significant obstacles exist. The foremost challenge is supply security and price volatility of cobalt, given its concentrated resources in the DRC, where geopolitical and export policy uncertainties are the biggest variables affecting global supply chain stability. Furthermore, in cost-

sensitive applications, LCO faces substitution pressure from other cathode materials like Lithium Iron Phosphate (LFP) and high-nickel NMC.

This report studies the global Lithium Cobalt Oxide for Batteries production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Lithium Cobalt Oxide for Batteries and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Lithium Cobalt Oxide for Batteries that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Lithium Cobalt Oxide for Batteries total production and demand, 2021-2032, (Tons)

Global Lithium Cobalt Oxide for Batteries total production value, 2021-2032, (USD Million)

Global Lithium Cobalt Oxide for Batteries production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Lithium Cobalt Oxide for Batteries consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Lithium Cobalt Oxide for Batteries domestic production, consumption, key domestic manufacturers and share

Global Lithium Cobalt Oxide for Batteries production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Lithium Cobalt Oxide for Batteries production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Lithium Cobalt Oxide for Batteries production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Lithium Cobalt Oxide for Batteries market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Xtc New Energy Materials, Tianjin B&M (Huayou Cobalt), Nichia, Ningbo Shanshan, Tianjin Guoan Mengguli, Jiangmen Kanhoo Industry, Nippon Chemical Industries, Umicore, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Lithium Cobalt Oxide for Batteries market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Kg) by

manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Lithium Cobalt Oxide for Batteries Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Lithium Cobalt Oxide for Batteries Market, Segmentation by Type:

Voltage 4.5V

Global Lithium Cobalt Oxide for Batteries Market, Segmentation by Property:

Conventional Type

High-Rate Type

High-Density Type

High-Voltage Type

Global Lithium Cobalt Oxide for Batteries Market, Segmentation by Particle Size:

Particle Size
Particle Size 10?20 ?m

Particle Size > 20 ?m

Global Lithium Cobalt Oxide for Batteries Market, Segmentation by Application:

Consumer Electronics

Electric Vehicles

Energy Storage Batteries

Others

Companies Profiled:

Xtc New Energy Materials

Tianjin B&M (Huayou Cobalt)

Nichia

Ningbo Shanshan

Tianjin Guoan Mengguli

Jiangmen Kanhoo Industry

Nippon Chemical Industries

Umicore

Key Questions Answered:

1. How big is the global Lithium Cobalt Oxide for Batteries market?
2. What is the demand of the global Lithium Cobalt Oxide for Batteries market?

3. What is the year over year growth of the global Lithium Cobalt Oxide for Batteries market?
4. What is the production and production value of the global Lithium Cobalt Oxide for Batteries market?
5. Who are the key producers in the global Lithium Cobalt Oxide for Batteries market?
6. What are the growth factors driving the market demand?

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