

# Global Lithium Bromide Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Lithium Bromide market size was valued at USD 84 million in 2023 and is forecast to a readjusted size of USD 78 million by 2030 with a CAGR of -1.1% during review period.

Lithium bromide is a chemical compound of lithium and bromine. Formula: LiBr. White cubic crystal or granular powder, easily soluble in water, soluble in alcohol and ether, slightly soluble in pyridine, it can soluble in methanol, acetone, ethylene glycol and other organic solvents. It is generally used in certain air conditioning systems.

Global Lithium Bromide key players include Rockwood Lithium, Nanjing Taiye Chemical, Jiangsu World Chemical Industry, etc. Global top three manufacturers hold a share about 40%.

China is the largest market, with a share about 60%, followed by Europe and Chile, both have a share about 40 percent.

In terms of product, Lithium Bromide Solution is the largest segment, with a share about 70%. And in terms of application, the largest application is Air conditioning, followed by Medicine industry.

The Global Info Research report includes an overview of the development of the Lithium Bromide industry chain, the market status of Air Conditioning (Lithium Bromide Solution, Lithium Bromide Anhydrous), Industrial Drying (Lithium Bromide Solution, Lithium Bromide Anhydrous), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of

## Lithium Bromide.

Regionally, the report analyzes the Lithium Bromide markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Lithium Bromide market, with robust domestic demand, supportive policies, and a strong manufacturing base.

### Key Features:

The report presents comprehensive understanding of the Lithium Bromide market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Lithium Bromide industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Lithium Bromide Solution, Lithium Bromide Anhydrous).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Lithium Bromide market.

**Regional Analysis:** The report involves examining the Lithium Bromide market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Lithium Bromide market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Lithium Bromide:

**Company Analysis:** Report covers individual Lithium Bromide manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Lithium Bromide. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Air Conditioning, Industrial Drying).

**Technology Analysis:** Report covers specific technologies relevant to Lithium Bromide. It assesses the current state, advancements, and potential future developments in Lithium Bromide areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Lithium Bromide market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Lithium Bromide market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Lithium Bromide Solution

Lithium Bromide Anhydrous

Others

### Market segment by Application

Air Conditioning

Industrial Drying

Medicine Industry

Brazing and Welding

Others

#### Major players covered

Rockwood Lithium

FMC Corporation

Leverton-Clarke

ICL-IP

Shreenivas Chemicals

Dhara Fine Chem

Westman Chemicals

Nanjing Taiye Chemical

Honjo Chemical

Haoxin Liyan

Jiangsu World Chemical Industry

Jiangxi Dongpeng New Materials

Dongying Bromate Chemicals

Shanghai China Lithium Industrial

Shandong Tianxin Chemical

## Huizhi Lithium Energy

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lithium Bromide product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lithium Bromide, with price, sales, revenue and global market share of Lithium Bromide from 2019 to 2024.

Chapter 3, the Lithium Bromide competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lithium Bromide breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Lithium Bromide market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Lithium Bromide.

Chapter 14 and 15, to describe Lithium Bromide sales channel, distributors, customers, research findings and conclusion.

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