

# Global Lithium Battery for HEVs Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GF8F46DCED86EN.html>

Date: May 2026

Pages: 111

Price: US\$ 4,480.00 (Single User License)

ID: GF8F46DCED86EN

## Abstracts

The global Lithium Battery for HEVs market size is expected to reach \$ 12739 million by 2032, rising at a market growth of 8.0% CAGR during the forecast period (2026-2032).

A lithium battery for HEVs is a rechargeable automotive battery system designed for hybrid electric vehicles to support regenerative braking energy recovery, engine assist, start-stop operation, and power smoothing. Compared with BEV batteries, HEV lithium batteries generally prioritize high power density, rapid charge-discharge capability, thermal durability, long cycle life, and compact packaging rather than very large energy capacity. In 2025, Global lithium battery for HEVs sales are estimated at 11.8 million packs, with an average ex-works price of 620 US\$/pack and with a gross margin range of 14%?24%.

The HEV lithium battery market is mainly driven by automakers' need to improve fuel economy, reduce CO2 emissions, and comply with tighter emissions regulations without relying solely on large BEV battery packs. Compared with nickel-metal hydride systems, lithium-ion batteries offer stronger power density, better weight and packaging efficiency, faster charge-discharge capability, and greater system-design flexibility, making them increasingly attractive for next-generation HEVs and 48V mild-hybrid platforms. At the same time, OEMs are placing greater emphasis on high output, long cycle life, and stable performance under demanding automotive conditions, which further supports lithium-ion adoption in hybrid vehicles.

This report studies the global Lithium Battery for HEVs production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Lithium

Battery for HEVs and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Lithium Battery for HEVs that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Lithium Battery for HEVs total production and demand, 2021-2032, (Million Packs)

Global Lithium Battery for HEVs total production value, 2021-2032, (USD Million)

Global Lithium Battery for HEVs production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Million Packs), (based on production site)

Global Lithium Battery for HEVs consumption by region & country, CAGR, 2021-2032 & (Million Packs)

U.S. VS China: Lithium Battery for HEVs domestic production, consumption, key domestic manufacturers and share

Global Lithium Battery for HEVs production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Million Packs)

Global Lithium Battery for HEVs production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Million Packs)

Global Lithium Battery for HEVs production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Million Packs)

This report profiles key players in the global Lithium Battery for HEVs market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toyota Battery, Vehicle Energy Japan, Hitachi Astemo, Panasonic, GS Yuasa, Blue Energy, BYD, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Lithium Battery for HEVs market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Million Packs) and average price (US\$/Packs) by manufacturer, by Type, and by Application. Data is given for the years

2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Lithium Battery for HEVs Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Lithium Battery for HEVs Market, Segmentation by Type:

FP

NCM/NCA

Global Lithium Battery for HEVs Market, Segmentation by Voltage:

12V/24V

48V

Global Lithium Battery for HEVs Market, Segmentation by Market:

OEM

After Market

Global Lithium Battery for HEVs Market, Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

Companies Profiled:

Toyota Battery

Vehicle Energy Japan

Hitachi Astemo

Panasonic

GS Yuasa

Blue Energy

BYD

**Key Questions Answered:**

1. How big is the global Lithium Battery for HEVs market?
2. What is the demand of the global Lithium Battery for HEVs market?
3. What is the year over year growth of the global Lithium Battery for HEVs market?
4. What is the production and production value of the global Lithium Battery for HEVs market?
5. Who are the key producers in the global Lithium Battery for HEVs market?
6. What are the growth factors driving the market demand?

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