

Global Lithium Batteries for Electric Vehicles Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Lithium Batteries for Electric Vehicles market size was valued at US\$ 166150 million in 2025 and is forecast to a readjusted size of US\$ 538469 million by 2032 with a CAGR of 16.4% during review period.

Lithium-ion batteries for electric vehicles refer to lithium-ion battery products used in the electrification and on-board power supply systems of automobiles. They provide driving energy, regenerative braking, low-voltage power supply, and safety monitoring for vehicles. Based on material systems, automotive lithium-ion batteries mainly include lithium iron phosphate batteries, ternary lithium batteries, lithium manganese oxide batteries, and lithium titanate batteries. These batteries have high requirements for safety, energy density, cycle life, fast charging performance, low-temperature performance, consistency, and cost control, making them crucial core components for the range, power performance, and overall cost of new energy vehicles. Global shipments reached 1495.1 GWh in 2025, with approximately 1,187 GWh installed in vehicles.

The global lithium-ion battery market for electric vehicles is currently experiencing a phase of continuous expansion and structural differentiation. The increasing penetration rate of new energy vehicles, the accelerated electrification of vehicle platforms, the improvement of fast-charging infrastructure, and the continued implementation of low-carbon transportation policies in various countries are all driving sustained high growth in demand for lithium-ion batteries for electric vehicles. As one of the highest-value, fastest-evolving, and most competitive segments in the new energy vehicle industry chain, lithium-ion batteries for electric vehicles are profoundly impacting vehicle costs,

driving range, safety levels, charging experience, and the global automaker supply chain layout.

From the demand side, pure electric vehicles remain the core driver of market growth, while plug-in hybrid electric vehicles and range-extended electric vehicles are also generating significant incremental growth in some regions. The passenger vehicle market contributes the main installed demand, while the electrification of electric commercial vehicles, logistics vehicles, buses, heavy trucks, and special-purpose vehicles is driving demand for high-safety, long-life, and high-cycle-capacity battery products. As consumers continue to demand higher driving range, fast-charging efficiency, low-temperature performance, and vehicle safety, automakers are placing greater emphasis on energy density, cycle life, thermal management capabilities, cost control, and supply stability when selecting battery systems.

From a product structure perspective, lithium iron phosphate (LFP) and ternary lithium batteries remain the two mainstream technologies in the electric vehicle (EV) lithium battery market. LFP, with its cost advantages, safety, and cycle life, continues to increase its market share in low-to-mid-range passenger vehicles, commercial vehicles, and high-performance models. Ternary lithium, relying on its higher energy density, maintains an important position in markets with high range, high-end models, and those requiring lightweight construction. Square, cylindrical, and pouch batteries coexist, and technologies such as blade batteries, short-blade batteries, large cylindrical batteries, high-voltage fast charging, CTP, CTC, semi-solid-state, and solid-state batteries continue to advance. Industry competition is shifting from simple capacity expansion to competition based on system efficiency, safety redundancy, manufacturing yield, and total lifecycle cost.

In terms of the industry chain, the EV lithium battery market is highly correlated with key materials such as lithium, nickel, cobalt, manganese, iron, phosphorus, graphite, electrolyte, separator, copper foil, and aluminum foil. Fluctuations in raw material prices, resource security, and supply chain security have a significant impact on corporate profitability. Midstream battery cell, module, battery pack, BMS, thermal management system, and structural component manufacturers are accelerating their large-scale, automated, and platform-based manufacturing layouts; downstream OEMs are strengthening their supply chain control through long-term procurement agreements, joint ventures, self-developed batteries, and vertical integration. As battery recycling, secondary use, and material closed-loop systems gradually improve, resource recycling capabilities will become a crucial source of long-term competitive advantage for companies.

From a regional perspective, China maintains a leading position in the global market thanks to its complete material, cell, equipment, and vehicle supply chain. Europe and North America are accelerating the construction of domestic battery production capacity to support the development of their local new energy vehicle industries and reduce supply chain dependence. Japanese and South Korean companies, relying on their technological accumulation, quality management, and international customer support experience, still have significant influence in the high-end market. India, Southeast Asia, Latin America, and the Middle East, with the rise of the electric vehicle industry, will also become important growth areas for companies' future global expansion.

Looking ahead, the global lithium battery market for electric vehicles will continue to be driven by the combined effects of increased new energy vehicle sales, improved fast-charging networks, upgraded vehicle platforms, cost reductions, and technological advancements. However, the industry also faces challenges such as temporary overcapacity, intensified price competition, technological shifts, stricter safety regulations, changes in international trade policies, and fluctuations in raw material supply. Companies with large-scale manufacturing capabilities, technological iteration capabilities, customer certification capabilities, cost control capabilities, and global supply chain layouts will be in a more advantageous position in future competition.

This report is a detailed and comprehensive analysis for global Lithium Batteries for Electric Vehicles market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Lithium Batteries for Electric Vehicles market size and forecasts, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/KWh), 2021-2032

Global Lithium Batteries for Electric Vehicles market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/KWh), 2021-2032

Global Lithium Batteries for Electric Vehicles market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/KWh), 2021-2032

Global Lithium Batteries for Electric Vehicles market shares of main players, shipments in revenue (\$ Million), sales quantity (GWh), and ASP (US\$/KWh), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Lithium Batteries for Electric Vehicles

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Lithium Batteries for Electric Vehicles market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Guoxuan High-tech, Samsung SDI, SK On, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Lithium Batteries for Electric Vehicles market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

LFP Battery

NCx Batteries

Others

Market segment by Form

Cylindrical Battery

Primitive Battery

Pouch Battery

Market segment by Charge Rate

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Market segment by Application

Passenger Car

Commercial Vehicle

Major players covered

CATL

BYD

LG Energy Solution

Panasonic

Guoxuan High-tech

Samsung SDI

SK On

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Lithium Batteries for Electric Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Lithium Batteries for Electric Vehicles, with price, sales quantity, revenue, and global market share of Lithium Batteries for Electric Vehicles from 2021 to 2026.

Chapter 3, the Lithium Batteries for Electric Vehicles competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Lithium Batteries for Electric Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Lithium Batteries for Electric Vehicles market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Lithium Batteries for Electric Vehicles.

Chapter 14 and 15, to describe Lithium Batteries for Electric Vehicles sales channel, distributors, customers, research findings and conclusion.

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