

# Global Licorice Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

Licorice is a plant with a sweet root that is commonly used to make candy and flavourings. It has a distinct flavor that is often described as sweet, slightly bitter, and reminiscent of anise or fennel. Licorice is also used in traditional medicine for its potential health benefits, such as soothing sore throats and aiding digestion. It is a popular ingredient in candies, teas, and herbal remedies. This report focuses on the licorice candy market. Licorice candy is a type of confectionery that is flavoured with licorice extract. It can come in various forms, such as twists, ropes, bites, or even coated in chocolate. Licorice candy has a distinct sweet and slightly salty flavor that is loved by many people. It is often enjoyed as a treat or snack and can be found in many candy stores and supermarkets.

According to our (Global Info Research) latest study, the global Licorice market size was valued at US\$ 1540 million in 2023 and is forecast to a readjusted size of USD 2087 million by 2030 with a CAGR of 4.6% during review period.

Global key players of Licorice include Hershey, Haribo, Tootsie, Red Vines, etc. The top four players hold a share over 40%. Europe is the largest market, with a share about 53%, followed by North America, with a share of 35%. In terms of product type, Fruit Flavored Candy is the largest segment, occupied for a share of 59%.

This report is a detailed and comprehensive analysis for global Licorice market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Channel. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some

of the selected leaders for the year 2024, are provided.

#### Key Features:

Global Liquorice market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2019-2030

Global Liquorice market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2019-2030

Global Liquorice market size and forecasts, by Type and by Channel, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2019-2030

Global Liquorice market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2019-2024

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Liquorice

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Liquorice market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hershey, Haribo, Tootsie, Red Vines, Darrell Lea, Fini Company, Klene (Perfetti Van Melle Benelux BV), Lakrids, Kenny's Candy, Halva, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

#### Market Segmentation

Liquorice market is split by Type and by Channel. For the period 2019-2030, the growth

among segments provides accurate calculations and forecasts for consumption value by Type, and by Channel in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Original Black Licorice

Fruit Flavored Candy

#### Market segment by Channel

Supermarket

Online Sales

Convenient Store

#### Major players covered

Hershey

Haribo

Tootsie

Red Vines

Darrell Lea

Fini Company

Klene (Perfetti Van Melle Benelux BV)

Lakrids

Kenny's Candy

Halva

RJ'S

Venco

Switzer's Authentic Candy

Gimbals Fine Candies

Panda

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Liquorice product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Liquorice, with price, sales quantity, revenue, and global market share of Liquorice from 2019 to 2024.

Chapter 3, the Liquorice competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Liquorice breakdown data are shown at the regional level, to show the

sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Channel, with sales market share and growth rate by Type, by Channel, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Liquorice market forecast, by regions, by Type, and by Channel, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Liquorice.

Chapter 14 and 15, to describe Liquorice sales channel, distributors, customers, research findings and conclusion.

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