

Global Liquid Soy Milk Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Liquid Soy Milk market size is expected to reach \$ 15426 million by 2032, rising at a market growth of 4.7% CAGR during the forecast period (2026-2032).

Liquid soy milk is a ready-to-drink liquid soy-based plant protein beverage made primarily from soybeans, dehulled soybeans, soy slurry, or soy protein through processes such as soaking, grinding, filtering, blending, homogenization, sterilization, aseptic filling, or cold chain filling. Products are typically sold in boxes, bottles, cans, cups, or Tetra Pak packaging. Based on storage and transportation conditions, it can be categorized as room-temperature ready-to-drink soy milk and refrigerated ready-to-drink soy milk. Based on formula, it can be categorized as plain, sugar-free, low-sugar, high-calcium, high-protein, black bean, grain-based, and flavored soy milk. In 2025, global liquid soy milk shipments were approximately 10.35 million tons, with a price of approximately US\$1,050 per ton and a gross profit margin of approximately 23%-38%.

Liquid soy milk is the largest and most mature sub-category in the soy milk market. Its growth is driven by convenience consumption, plant protein supplementation, low-lactose diets, breakfast consumption, and traditional Asian soy drinking habits. Compared to soy milk powder, ready-to-drink soy milk is more suitable for convenience stores, supermarkets, e-commerce bulk orders, and campus and office settings. Compared to oat milk and almond milk, soy milk still has advantages in protein content, cost, and Asian consumer perception. Brands such as Kikkoman, Vitasoy, Yeo's, NutriSoy, Maeil, and Tofusan all focus on liquid soy milk products, indicating that RTD soy milk already has a clear mainstream consumer base in Japan, Hong Kong, Singapore, South Korea, Thailand, and Southeast Asia. The industry challenges mainly come from three aspects. First, the incremental growth of plant-based milk in the European and American markets is largely absorbed by oat milk, almond milk, and pea

milk, requiring soy milk to re-emphasize its nutritional positioning through high protein, sugar-free, high calcium, and clean formulas. Second, while the Asian market has a stable consumer base, traditional sweetened soy milk faces a trend towards sugar control, requiring brands to reduce sugar content, improve the beany flavor, and upgrade to premium packaging. Third, refrigerated soy milk has a higher gross profit margin, but cold chain costs, short shelf-life losses, and higher channel turnover requirements; room-temperature UHT soy milk has high distribution efficiency, but faces stronger competition from similar products. The future ready-to-drink soymilk market will upgrade from traditional plain, sweetened products to sugar-free, low-sugar, high-calcium, high-protein, black bean-based, coffee-flavored, children's, senior citizen, and regionally flavored products. In the Chinese market, companies such as Vitasoy, Dali Doubendou, Yili Zhixuan, VIV, Yonghe, Zuming, and Heiniu cover packaged soymilk, plant-based protein drinks, soy milk, and soy products channels, respectively. In overseas markets, brands such as Kikkoman, Marusan-Ai, Vegemil, Maeil, NutriSoy, Yeo's, So Good, Pacific Foods, Sofit, and Tofusan constitute the main supply. Companies with capabilities in non-GMO soybean supply, deodorization and homogenization technology, UHT aseptic filling, dual-channel refrigerated and ambient temperature packaging, and low-sugar, high-protein formulas will find it easier to gain market share in the mid-to-high-end market.

This report studies the global Liquid Soy Milk production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Liquid Soy Milk and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Liquid Soy Milk that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Liquid Soy Milk total production and demand, 2021-2032, (Kilotons)

Global Liquid Soy Milk total production value, 2021-2032, (USD Million)

Global Liquid Soy Milk production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Liquid Soy Milk consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Liquid Soy Milk domestic production, consumption, key domestic manufacturers and share

Global Liquid Soy Milk production by manufacturer, production, price, value and market

share 2021-2026, (USD Million) & (Kilotons)

Global Liquid Soy Milk production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Liquid Soy Milk production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Liquid Soy Milk market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kikkoman Corporation, Marusan-Ai Co., Ltd., Dr. Chung's Food Co., Ltd., Maeil Dairies Co., Ltd., F&N Foods Pte Ltd, Lam Soon Group, Yeo Hiap Seng Limited, Sanitarium Health Food Company, Eden Foods, Inc., Campbell Soup Company, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Liquid Soy Milk market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Liquid Soy Milk Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Liquid Soy Milk Market, Segmentation by Type:

Shelf-Stable Soy Milk

Refrigerated Soy Milk

Global Liquid Soy Milk Market, Segmentation by Product Formula:

Original Soy Milk

Flavored Soy Milk

Global Liquid Soy Milk Market, Segmentation by Packaging Format:

Aseptic Carton

Plastic Bottle

Can

Others

Global Liquid Soy Milk Market, Segmentation by Application:

Supermarkets and Hypermarkets

Convenience Stores

E-Commerce

Food Service

Companies Profiled:

Kikkoman Corporation

Marusan-Ai Co., Ltd.

Dr. Chung's Food Co., Ltd.

Maeil Dairies Co., Ltd.

F&N Foods Pte Ltd

Lam Soon Group

Yeo Hiap Seng Limited

Sanitarium Health Food Company

Eden Foods, Inc.

Campbell Soup Company

Hain Celestial Group, Inc.

Tofusan Co., Ltd.

The Hershey Company

Danone S.A.

Vitasoy International Holdings Limited

Dali Foods Group Co., Ltd.

Inner Mongolia Yili Industrial Group Co., Ltd.

V V Food & Beverage Co., Ltd.

Yon Ho Food (China) Co., Ltd.

Zuming Bean Products Co., Ltd.

Blackcow Food Group Co., Ltd.

Hangzhou Wahaha Group Co., Ltd.

Key Questions Answered:

1. How big is the global Liquid Soy Milk market?
2. What is the demand of the global Liquid Soy Milk market?
3. What is the year over year growth of the global Liquid Soy Milk market?
4. What is the production and production value of the global Liquid Soy Milk market?
5. Who are the key producers in the global Liquid Soy Milk market?
6. What are the growth factors driving the market demand?

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