

Global Liquid Soy Milk Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/G86589C86A34EN.html>

Date: August 2026

Pages: 165

Price: US\$ 3,480.00 (Single User License)

ID: G86589C86A34EN

Abstracts

According to our (Global Info Research) latest study, the global Liquid Soy Milk market size was valued at US\$ 11182 million in 2025 and is forecast to a readjusted size of US\$ 15426 million by 2032 with a CAGR of 4.7% during review period.

Liquid soy milk is a ready-to-drink liquid soy-based plant protein beverage made primarily from soybeans, dehulled soybeans, soy slurry, or soy protein through processes such as soaking, grinding, filtering, blending, homogenization, sterilization, aseptic filling, or cold chain filling. Products are typically sold in boxes, bottles, cans, cups, or Tetra Pak packaging. Based on storage and transportation conditions, it can be categorized as room-temperature ready-to-drink soy milk and refrigerated ready-to-drink soy milk. Based on formula, it can be categorized as plain, sugar-free, low-sugar, high-calcium, high-protein, black bean, grain-based, and flavored soy milk. In 2025, global liquid soy milk shipments were approximately 10.35 million tons, with a price of approximately US\$1,050 per ton and a gross profit margin of approximately 23%-38%.

Liquid soy milk is the largest and most mature sub-category in the soy milk market. Its growth is driven by convenience consumption, plant protein supplementation, low-lactose diets, breakfast consumption, and traditional Asian soy drinking habits. Compared to soy milk powder, ready-to-drink soy milk is more suitable for convenience stores, supermarkets, e-commerce bulk orders, and campus and office settings. Compared to oat milk and almond milk, soy milk still has advantages in protein content, cost, and Asian consumer perception. Brands such as Kikkoman, Vitasoy, Yeo's, NutriSoy, Maeil, and Tofusan all focus on liquid soy milk products, indicating that RTD soy milk already has a clear mainstream consumer base in Japan, Hong Kong, Singapore, South Korea, Thailand, and Southeast Asia. The industry challenges mainly come from three aspects. First, the incremental growth of plant-based milk in the

European and American markets is largely absorbed by oat milk, almond milk, and pea milk, requiring soy milk to re-emphasize its nutritional positioning through high protein, sugar-free, high calcium, and clean formulas. Second, while the Asian market has a stable consumer base, traditional sweetened soy milk faces a trend towards sugar control, requiring brands to reduce sugar content, improve the beany flavor, and upgrade to premium packaging. Third, refrigerated soy milk has a higher gross profit margin, but cold chain costs, short shelf-life losses, and higher channel turnover requirements; room-temperature UHT soy milk has high distribution efficiency, but faces stronger competition from similar products. The future ready-to-drink soymilk market will upgrade from traditional plain, sweetened products to sugar-free, low-sugar, high-calcium, high-protein, black bean-based, coffee-flavored, children's, senior citizen, and regionally flavored products. In the Chinese market, companies such as Vitasoy, Dali Doubendou, Yili Zhixuan, VIV, Yonghe, Zuming, and Heiniu cover packaged soymilk, plant-based protein drinks, soy milk, and soy products channels, respectively. In overseas markets, brands such as Kikkoman, Marusan-Ai, Vegemil, Maeil, NutriSoy, Yeo's, So Good, Pacific Foods, Sofit, and Tofusan constitute the main supply. Companies with capabilities in non-GMO soybean supply, deodorization and homogenization technology, UHT aseptic filling, dual-channel refrigerated and ambient temperature packaging, and low-sugar, high-protein formulas will find it easier to gain market share in the mid-to-high-end market.

This report is a detailed and comprehensive analysis for global Liquid Soy Milk market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Liquid Soy Milk market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Liquid Soy Milk market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Liquid Soy Milk market size and forecasts, by Type and by Application, in

consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Liquid Soy Milk market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Liquid Soy Milk

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Liquid Soy Milk market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kikkoman Corporation, Marusan-Ai Co., Ltd., Dr. Chung's Food Co., Ltd., Maeil Dairies Co., Ltd., F&N Foods Pte Ltd, Lam Soon Group, Yeo Hiap Seng Limited, Sanitarium Health Food Company, Eden Foods, Inc., Campbell Soup Company, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Liquid Soy Milk market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Shelf-Stable Soy Milk

Refrigerated Soy Milk

Market segment by Product Formula

Original Soy Milk

Flavored Soy Milk

Market segment by Packaging Format

Aseptic Carton

Plastic Bottle

Can

Others

Market segment by Application

Supermarkets and Hypermarkets

Convenience Stores

E-Commerce

Food Service

Major players covered

Kikkoman Corporation

Marusan-Ai Co., Ltd.

Dr. Chung's Food Co., Ltd.

Maeil Dairies Co., Ltd.

F&N Foods Pte Ltd

Lam Soon Group

Yeo Hiap Seng Limited

Sanitarium Health Food Company

Eden Foods, Inc.

Campbell Soup Company

Hain Celestial Group, Inc.

Tofusan Co., Ltd.

The Hershey Company

Danone S.A.

Vitasoy International Holdings Limited

Dali Foods Group Co., Ltd.

Inner Mongolia Yili Industrial Group Co., Ltd.

V V Food & Beverage Co., Ltd.

Yon Ho Food (China) Co., Ltd.

Zuming Bean Products Co., Ltd.

Blackcow Food Group Co., Ltd.

Hangzhou Wahaha Group Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Liquid Soy Milk product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Liquid Soy Milk, with price, sales quantity, revenue, and global market share of Liquid Soy Milk from 2021 to 2026.

Chapter 3, the Liquid Soy Milk competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Liquid Soy Milk breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Liquid Soy Milk market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Liquid Soy Milk.

Chapter 14 and 15, to describe Liquid Soy Milk sales channel, distributors, customers, research findings and conclusion.

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