

Global Liquid Paraffin Wax Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Liquid Paraffin Wax market size is expected to reach \$ 3619 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

Liquid paraffin wax, also known as mineral oil, is a high-purity, colorless, and odorless oily mixture of alkanes obtained from petroleum through highly refined and decolorized/deodorized processes. It is primarily composed of saturated alkanes, has a stable molecular structure, is not easily oxidized, and possesses excellent chemical stability, low volatility, good lubricity and skin affinity. It is also non-toxic and non-irritating, meeting multiple international safety standards. Depending on the degree of refining and application, liquid paraffin wax can be classified into industrial, cosmetic, and pharmaceutical grades. Pharmaceutical-grade light liquid paraffin wax is commonly used in oral medications, ointment bases, and laxative preparations; cosmetic-grade liquid paraffin wax is widely used in skin creams, baby oils, and makeup removers, providing a smooth feel and forming a protective film; while industrial-grade liquid paraffin wax is used in plastics processing, rubber demolding, textile lubrication, and metalworking fluids. The average price of this product is approximately US\$1500 per ton, with global sales of approximately 1.79 million tons.

Liquid paraffin wax, hailed as a 'universal base oil,' plays an irreplaceable role in numerous industries due to its chemical inertness, physical stability, and wide range of functional adaptability. It is not only an excellent lubricant but also serves as a diluent, humectant, and preservative carrier, finding widespread application in pharmaceuticals, cosmetics, food processing, plastics manufacturing, textiles, rubber, and agriculture. In the pharmaceutical field, liquid paraffin is commonly used in oral laxatives, ointment bases, and injectable excipients, where extremely high purity and safety requirements are necessary. In the cosmetics industry, it is a core ingredient in creams, lotions, baby oils, lipsticks, and makeup removers, providing a smooth skin feel and long-lasting moisturizing effects. As consumers increasingly focus on ingredient safety, source

transparency, and environmental friendliness, the market is demanding higher standards for the quality of liquid paraffin. High-purity, low-aromatic-content, and additive-free liquid paraffin, in particular, has become the preferred raw material in the pharmaceutical and skincare industries due to its lower irritation and higher biocompatibility. This trend has also driven liquid paraffin producers to continuously upgrade their refining technologies, quality control, and compliance certifications to meet the urgent global market demand for safe, stable, and sustainable raw materials. It is foreseeable that liquid paraffin will continue to expand its boundaries in future high-end applications, not only as a representative of traditional base oils, but also as an important bridge connecting functionality, safety, and sustainable development. This report studies the global Liquid Paraffin Wax production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Liquid Paraffin Wax and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Liquid Paraffin Wax that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Liquid Paraffin Wax total production and demand, 2021-2032, (Kilotons)

Global Liquid Paraffin Wax total production value, 2021-2032, (USD Million)

Global Liquid Paraffin Wax production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Liquid Paraffin Wax consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Liquid Paraffin Wax domestic production, consumption, key domestic manufacturers and share

Global Liquid Paraffin Wax production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Liquid Paraffin Wax production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Liquid Paraffin Wax production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Liquid Paraffin Wax market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CNPC, ExxonMobil, Sinopec, Shell, Sasol, LUKOIL, PDVSA, Petrobras, ENI, Moeve, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Liquid Paraffin Wax market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Liquid Paraffin Wax Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Liquid Paraffin Wax Market, Segmentation by Type:

Light Liquid Paraffin

Heavy Liquid Paraffin

Global Liquid Paraffin Wax Market, Segmentation by Melting Point Range:

Low Melting Point (60°C)

Global Liquid Paraffin Wax Market, Segmentation by Application Forms:

Liquid Crude Oil Type

Emulsion Type

Gel Type

Global Liquid Paraffin Wax Market, Segmentation by Application:

Cosmetics & Personal Care

Pharmaceutical Industry

Food Industry

Other

Companies Profiled:

CNPC

ExxonMobil

Sinopec

Shell

Sasol

LUKOIL

PDVSA

Petrobras

ENI

Moeve

MOL

Nippon Seiro

IGI

Calumet

HollyFrontier

Hansen & Rosenthal

Repsol

Sonneborn

Kerax

C.J. Robinson

Savita

SEOJIN CHEM

Sonneborn

MORESCO

KDOC

ASM Polymer

Gandhar Oil

Unicorn Petroleum Industries

Sovereign

ChemChina

Inner Mongolia Yitai Coal Company

Key Questions Answered:

1. How big is the global Liquid Paraffin Wax market?
2. What is the demand of the global Liquid Paraffin Wax market?
3. What is the year over year growth of the global Liquid Paraffin Wax market?
4. What is the production and production value of the global Liquid Paraffin Wax market?
5. Who are the key producers in the global Liquid Paraffin Wax market?
6. What are the growth factors driving the market demand?

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