

Global Licorice Extracts Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Licorice Extracts market size was valued at USD 3290.2 million in 2023 and is forecast to a readjusted size of USD 4988.1 million by 2030 with a CAGR of 6.1% during review period.

Licorice extract comes from the licorice plant. The root of the plant is primarily used in preparing the extract, and the hard woody plant is pulped then boiled to further extract and refine the contents.

Licorice extract is a natural ingredient often found in both food and herbal medicine supplements. While the full medicinal effectiveness of licorice has not been completely tested, some benefits have been proven and others have enough support to warrant its inclusion in a number of supplements. Often found in teas and used in a number of different products as a flavoring ingredient, licorice extract can provide help in treating stomach issues such as heartburn, but does have some noteworthy side effects that should be considered.

Global Licorice Extract key players include Magnasweet, ASEH, Zagros Licorice, Sepidan Osareh, Norevo GmbH, etc. Global top five players hold a share about 25%.

Europe is the largest market, with a share about 20%, followed by China and Japan, having a total share about 25 percent.

In terms of product, Food Gradeis the largest segment, with a share about 58%. And in terms of application, the largest application is Food Industry, followed by Pharmaceutical Industry, Cosmetic Industry, etc.



The Global Info Research report includes an overview of the development of the Licorice Extracts industry chain, the market status of Pharmaceutical Grade (Powder, Semi fluid/Paste), Food Grade (Powder, Semi fluid/Paste), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Licorice Extracts.

Regionally, the report analyzes the Licorice Extracts markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Licorice Extracts market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Licorice Extracts market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Licorice Extracts industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Powder, Semi fluid/Paste).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Licorice Extracts market.

Regional Analysis: The report involves examining the Licorice Extracts market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Licorice Extracts market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.



The report also involves a more granular approach to Licorice Extracts:

Company Analysis: Report covers individual Licorice Extracts manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Licorice Extracts This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Pharmaceutical Grade, Food Grade).

Technology Analysis: Report covers specific technologies relevant to Licorice Extracts. It assesses the current state, advancements, and potential future developments in Licorice Extracts areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Licorice Extracts market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Licorice Extracts market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Powder

Semi fluid/Paste

Block



Market segment by Application
Pharmaceutical Grade
Food Grade
Feed Grade
Major players covered
Norevo
F&C Licorice
Mafco Worldwide
Zagros Licorice
VPL Chemicals
SepidanOsareh
Maruzen Pharmaceuticals
Zelang Group
Ransom Naturals
Market segment by region, regional analysis covers
North America (United States, Canada and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)



Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Licorice Extracts product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Licorice Extracts, with price, sales, revenue and global market share of Licorice Extracts from 2019 to 2024.

Chapter 3, the Licorice Extracts competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Licorice Extracts breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Licorice Extracts market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Licorice Extracts.

Chapter 14 and 15, to describe Licorice Extracts sales channel, distributors, customers, research findings and conclusion.



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